

## Highlights

### The Third ISID Conference



### ISID@40 Distinguished Person Lecture



### IDRA Commencement Lecture



### 3rd KIET-ISID Industrial Forum



### Director's Message

This issue of *ISIDNEWS* summarises the activities of the Institute during September-December 2025. The key highlights are the launch of the 40<sup>th</sup> Anniversary Celebrations of ISID at the Third ISID Conference on *India's Industrial Transformation: Towards a manufacturing Strategy to navigate Global Shifts*; the launch of Industrial Development Research Association (IDRA) and First ISID@40 Distinguished Person Lecture on *Indian Economy and Manufacturing Sector*. Another important event was the KIET-ISID Policy Dialogue on *Industrial Forum Korea-India Industrial Collaboration: Driving Shared Growth and Future Prosperity*.

Institute also conducted an ICSSR-sponsored Ten-Day Research Methodology Course on "*Large-Specialised Datasets and Econometric Applications*" for research scholars; besides a couple of policy roundtables and research seminars.

*ISIDNEWS* also provides updates on the research projects, its outreach activities and on new ISID publications.

As the premier national think-tank focused on industry, ISID is gearing up to support India's current emphasis on manufacturing through excellence in policy research, advocacy, capacity-building, and outreach activities. *ISIDNEWS* will keep you posted on these activities.

- Nagesh Kumar

## Third ISID Conference

### India's Industrial Transformation: Towards a Manufacturing Strategy to Navigate Global Shifts



ISID organised the Third ISID Conference on “India’s Industrial Transformation: Towards a Manufacturing Strategy to Navigate Global Shifts” during October 29–31, 2025, at the ISID campus, New Delhi. Supported by the Indian Council of Social Science Research (ICSSR) The conference brought together policymakers, academics, and industry experts to deliberate on pathways for strengthening India’s manufacturing sector. The inaugural session opened with remarks by **Prof Nagesh Kumar**, Director, ISID, followed by special remarks from **Prof Dhananjay Singh**, Member Secretary, Indian Council of Social Science Research (ICSSR), and the inaugural address by **Mr Suman Bery**, Hon’ble Vice-Chairman, NITI Aayog. The session concluded with closing remarks by **Mr Ajay Shankar**, Member of the ISID Board and former Industry Secretary.

Besides the inaugural session, the ISID Conference was structured into four high level plenaries, and 12 competitive sessions covering presentations of 49 technical papers by young scholars, and the valedictory session. The conference was coordinated by **Dr Reji K Joseph**, Associate Professor, ISID and **Dr Akhilesh Kumar Sharma**, Assistant Professor, ISID. The YouTube link to the inaugural session is available [here](#). [\[read more\]](#)

### Plenary on Industrial Strategy amidst the Changing Global Context

The session was chaired by **Mr Ajay Shankar**, Member ISID Board and Former Industry Secretary, GoI. A presentation on the theme “Harnessing India’s Manufacturing Potential: Challenges and Opportunities” was made by **Prof Nagesh Kumar**, Director, ISID. This was followed by remarks made by distinguished panelists including **Dr Rakesh Mohan**, Member, PM-EAC, **Dr Cristiano Passini**, Director, UNIDO Regional Office, and **Mr Ishtiyaque Ahmed**, Programme Director, Industry, NITI Aayog. The YouTube link to the session is available [here](#).



### Plenary on Driving Green Industrialisation and Decarbonisation: Addressing the Technology and Finance Gaps



The session was chaired by Mr Nitin Desai, Former UN Undersecretary General. Distinguished speakers included **Dr Arunabha Ghosh**, CEO, CEEW, **Prof Jyoti Parikh**, Executive Director IRADE, **Prof Ambuj Sagar**, Founder and Head, Centre for Public Policy, IIT, Delhi, and **Mr Girish Sethi**, Senior Director, Industrial Energy Efficiency Division, TERI. The YouTube link to the session is available [here](#).

### Plenary on Strengthening MSMEs amidst Global Trade Restructuring

The session was chaired by **Ms Anuja Bapat**, DDG, Office of the Development Commissioner, Ministry of MSME, Govt of India. The session panelists included **Prof M Suresh Babu**, Director, MIDS Chennai, **Prof K Narayanan**, Head, Economics Dept, IIT Bombay, **Mr Anil Bhardwaj**, Secretary-General FISME, **Ms Sonal Jaitly**, MicroSave Consulting. The YouTube link to the session is available [here](#).



## Plenary on India's Manufactured Exports and GVCs Meeting the Challenge of Trump Tariffs



The session was chaired by **Mr Sumanta Chaudhuri**, Principal Adviser, CII and former Secretary to the Govt of India. The speakers of the session included **Prof C Veeramani**, Director, CDS, Thiruvananthapuram, **Prof Pravakar Sahoo**, Senior Adviser, NITI Aayog, **Dr Pritam Banerjee**, Director, Centre for WTO Studies, IIFT, New Delhi, **Prof S K Mohanty**, RIS, and **Prof Nisha Taneja**, ICRIER. The YouTube link to the session is available [here](#).

## Competitive Sessions

The competitive sessions were chaired by senior academics and included two discussants to comment on the papers presented at each session. The session chairs include **Prof Ruchi Sharma**, IIT Indore, **Dr Rajesh Chadha**, Senior Fellow, CSEP, New Delhi, **Prof C Veeramani**, Director, CDS, Thiruvananthapuram, **Prof K Narayanan**, Head, Dept of Economics, IIT Bombay, **Prof Aradhna Aggarwal**, Senior Advisor, NCAER, **Prof Ananya Ghosh-Dastidar**, DFBE, University of Delhi, **Prof Aditya Bhattacharjea**, Visiting Professor, ISID, **Prof Bishwanath Goldar**, IEG, **Prof Suma Athreya**, IIT Delhi, **Prof Alakh Sharma**, Director, Institute for Human Development, New Delhi, **Prof Vijay Ojha**, Indian Institute of Foreign Trade, New Delhi, **Prof Uday Bhanu Sinha**, DSE.



## Valedictory Session



The valedictory session was chaired by **Prof Nagesh Kumar**, Director ISID. The conference summary report was presented by **Dr Reji Joseph**, Associate Professor ISID and Conference Convener. **Prof Nagesh Kumar** made the closing remarks at the conference followed by the Vote of Thanks presented by **Dr Akhilesh Sharma**, Assistant Professor and Conference Co-Convener. The YouTube link to the session is available [here](#).

## KIET-ISID Industrial Forum

### Korea-India Industrial Collaboration: Driving Shared Growth and Future Prosperity

ISID and the Korea Institute for Industrial Economics and Trade (KIET) as a part of their ongoing collaboration, organised the 3rd KIET-ISID Industrial Forum, titled "Korea-India Industrial Collaboration: Driving Shared Growth and Future Prosperity," on December 10, 2025, in Seoul. The ISID delegation led by **Prof Nagesh Kumar**, Director ISID included **Dr Reji Joseph**, Associate Professor, ISID, **Dr Beena Saraswathy**, Assistant Professor, ISID, and **Dr Ramaa Arun Kumar**, Assistant Professor, ISID. The opening ceremony of the forum featured inaugural addresses by **H.E. Gourangalal Das**, Ambassador of India to the Republic of Korea, and **H.E. Seong-ho Lee**, Ambassador of the Republic of Korea to India. **Dr Namhoon Kwon**, President, KIET, gave the welcome remarks. **Prof Nagesh Kumar**, Director ISID, delivered the opening remarks. The forum included three technical sessions covering presentation of nine papers delving on the current status and future prospects of the Korea-India economic partnership, labour-intensive industries and digital innovation, and opportunities for industrial collaboration in strategic sectors. The forum also included an industry visit to Hyundai Steel in Dangjin on December 8, 2025. [\[read more\]](#)



## ISID-IRADe Book Discussion

### Rising Ambition – Carving New Pathways: India's Energy Transition



ISID, in collaboration with Integrated Research and Action for Development (IRADe), organised a Book Discussion on Rising Ambition – Carving New Pathways: India's Energy Transition on December 16, 2025 at the ISID campus, New Delhi. Authored by **Mr Ajay Shankar**, former Industry Secretary and Visiting Faculty, ISID, the book outlines India's journey towards achieving net zero by 2070, highlighting how smart policy choices, rapid expansion of renewables, and initiatives such as the Green Hydrogen Mission are shaping a confident and ambitious energy transition. The discussion examined pathways to net zero, key policy inflection points across sectors, and strategies to minimise transition costs while building a green and competitive economy. The session was moderated by **Prof Nagesh Kumar**, Director, ISID. Distinguished panellists were **Prof Jyothi Parikh**, Executive Director, IRADe; **Mr Arun Maira**, Chairman, HelpAge International and former Member, Planning Commission of India; and, **Mr Girish Sethi**, Senior Director, The Energy and Resources Institute (TERI). The event concluded with an engaging interaction with participants during the Q&A session. The YouTube link to the session is available [here](#). [\[read more\]](#)

## Professor Deepak Nayyar delivers the Commencement Lecture at the Launch of the Industrial Development Research Association (IDRA)

IDRA has been conceived as a forum for debate on the issues concerning industrial development, to promote and facilitate networking of various stakeholders, including researchers, academicians, business associations, and government bodies, and to undertake, promote and facilitate research and teaching in the areas of industrial development and related subjects. Bringing together professionals working on industry from across the country, IDRA is anchored by the Institute for Studies in Industrial Development (ISID).

The vision of IDRA was floated at the First ISID Conference on Industrial Transformation held during 4-6 October 2023 by Prof K L Krishna and was enthusiastically supported by the young researchers who felt the need for such a platform for them to come together to present their work and network with their peers from across the country.

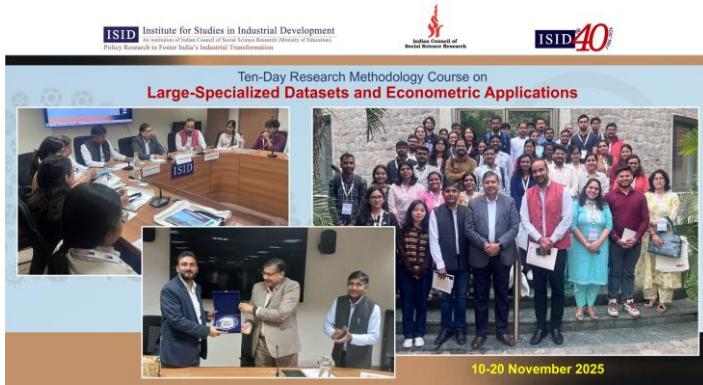
The Draft Memorandum of Association and the Rules were discussed at the Second ISID Conference held on 19-21 November 2024, when the participants also nominated the founding office bearers, including Professor K L Krishna as the Patron and Professor Deepak Nayyar as the first President of IDRA.

IDRA was launched at a Special ISID@40-IDRA Session organised at the Third ISID Conference held on 29 October 2025, while the IDRA registration is in process. **Prof Deepak Nayyar**, as the President-Elect, delivered the IDRA Commencement Lecture at the Special Session. The logo of the fledgling Association was unveiled and the objectives and rules of IDRA were shared by **Dr Akhilesh Sharma**, its Secretary & Treasurer. The Session was joined by other office bearers including **Prof K L Krishna**, Patron, IDRA, **Prof C Veeramani**, **Prof M Suresh Babu**, **Prof Nagesh Kumar**, **Prof TCA Anant**, and **Prof Ruchi Sharma**, among other dignitaries.



## CAPACITY BUILDING

### Ten-Day Research Methodology Course for Social Science Researchers



ISID conducted the ICSSR-sponsored Ten-Day Research Methodology Course on “Large-Specialised Datasets and Econometric Applications” for MPhil, PhD, and Post-Doctoral research scholars at its premises in New Delhi, from November 10–20, 2025. The programme was conceptualised in response to the growing availability of large public datasets and the need to enhance their effective utilisation. It aimed to strengthen participants’ theoretical foundation and applied research skills through intensive training in quantitative research methods, with particular focus on industrial, labour, household, spatial, and other specialised datasets. The programme also covered advanced econometric techniques, including panel data analysis, productivity estimation, time-series forecasting, and input–output analysis. It comprised 40 in-person sessions delivered by eminent academicians and scholars, complemented by hands-on exercises and participant research presentations. A total of 43 scholars from diverse disciplines and institutions across 23 Indian states participated in the course. The programme was coordinated by **Dr Shailender Hooda**, Associate Professor, ISID, and **Dr Ajit Kumar Jha**, Assistant Professor, ISID. The valedictory session of the course presided over by **Prof Nagesh Kumar**, Director, ISID, and **Dr Abhinav Piyush**, Deputy Director (Research), ICSSR witnessed encouraging feedback from participants. [\[read more\]](#)

### Visit to Hyundai Steel Plant



ISID faculty members along with KIET team on an industry visit to Hyundai Steel in Dangjin on December 8, 2025

## Research Seminar

### Imitation Versus Differentiation: Balance Between Product Similarities and Differences in a Hotelling Model



ISID organised a Research Seminar on “Imitation Versus Differentiation: Balance Between Product Similarities and Differences in a Hotelling Model” on November 24, 2025 at the ISID campus, New Delhi. **Dr Koichiro Kimura**, Senior Research Fellow and Deputy Director-General, Institute of Developing Economies, Japan, presented his study. The study examined how firms balance product differentiation with imitation to maximise profits, incorporating the costs of both strategies into a Hotelling model to explain product similarities and diversity across industries. The session was chaired by **Dr Satyaki Roy**, Associate Professor, ISID, and the distinguished panellists were **Prof Uday Bhanu Sinha**, DSE, and **Dr Isha Chawla**, Consultant, ISID. The seminar concluded with an

## Impact of Carbon Border Adjustment Mechanism (CBAM) on Steel Decarbonisation in India



ISID organised a Research Seminar on “Impact of Carbon Border Adjustment Mechanism (CBAM) on Steel Decarbonisation in India” on December 12, 2025. The seminar featured a presentation by **Prof Kasturi Das**, Institute of Management Technology (IMT), Ghaziabad (Delhi-NCR), and **Prof Kaushik Ranjan Bandyopadhyay**, IIM Lucknow, who examined the implications of the European Union’s CBAM for India’s iron and steel sector. The presenters highlighted how CBAM could trigger a ‘Brussels Effect’ by encouraging decarbonisation among large steel producers, while posing significant challenges for small and medium enterprises, potentially leading to uneven and inequitable outcomes. Distinguished panellists were **Dr Purna Prabhakar**, Fellow, Centre for Social and Economic

engaging discussion and Q&A session with participants. The YouTube link to the session is available [here](#). [\[read more\]](#)

Progress (CSEP), Delhi; **Ms Aparna Sharma**, Programme Lead, Council on Energy, Environment and Water (CEEW), Delhi; and, **Dr Anjali Tandon**, Associate Professor, ISID. The session was moderated by **Dr Swati Verma**, Assistant Professor, ISID. The discussion underscored the need for carefully designed border carbon adjustment mechanisms that balance ambitious climate goals with equity concerns for Global South economies, and concluded with an interactive Q&A session. The YouTube link to the session is available [here](#). [\[read more\]](#)

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## ACADEMIC ACTIVITIES

### Research Programmes/Projects

#### Completed

#### Rapid Growth of Labour-Intensive Industries in India with special focus on Textiles, Leather, Gems and Jewellery and Food Processing

The project, sponsored by the NITI Aayog, was a policy oriented study aimed at assessing the challenges and opportunities of augmenting growth in labour-intensive sectors in India. The study focused on four labour intensive sectors: food processing, textile and garments, leather and footwear, and gems and jewellery. Besides analysing the nature and growth of employment in these sectors, their export potential, extent of import dependence, and India's comparative advantages in the global market, the project team conducted field work to gather insights through interactions with various stakeholders, including big and small manufacturers, exporters, industry associations, export councils, and policymakers. The research team led by Prof Nagesh Kumar comprised Dr Satyaki Roy (Co-PI), Dr Anjali Tandon, Dr Ramaa Arun Kumar, Dr Sangeeta Ghosh, and Dr Isha Chawla. The draft report was discussed at the consultations hosted by the NITI Aayog during June-July 2025. A revised version taking note of the comments has been submitted to the Aayog in November 2025.

#### Fostering Medical Device Industry of India: Issues, Challenges and the Way Forward

The medical device industry occupies a strategically critical position in the Indian economy, reflecting its growing role in healthcare delivery, industrial development, and national resilience. This study provides a comprehensive assessment of India's medical device manufacturing sector by integrating industry-level, product-level, and firm-level analyses. Using NIC-5 and NPCMS-7 classifications, panel data estimation, and disaggregated HS-6 and HS-8 digit trade data, the study examines structural characteristics, output growth, productivity drivers, and trade competitiveness, complementing these findings with field surveys conducted in device manufacturing clusters. The findings indicate substantial expansion and formalisation of the sector since the mid-2010s, alongside rising capital and skill intensity. However, growth remains uneven, with technological upgrading and production concentrated among mid-sized and large firms. Domestic manufacturing continues to be skewed towards low-risk, low-technology products, while import dependence persists in medium- and high-technology segments. The study underscores the need for coordinated capability-building policies to enhance technological depth, scale, and global competitiveness. The study was sponsored by the ICSSR. Dr Shailender Kumar Hooda was the Project Coordinator.

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## Outreach and Contributions to External Events

### Nagesh Kumar, Director

- Speaker at the session on Trade and Industrial Policies at the Conference on Trade, Climate and Sustainable Development hosted by the Geneva-based Forum on Trade, Environment, Geneva on October 23-24, 2025.
- A Speaker at the Global Commodities Forum at the 16<sup>th</sup> quadrennial UN conference on Trade and Development, held in Geneva on October 22, 2025.
- Called on Ambassador Senthil Pandian, India's Permanent Representative to WTO in Geneva on October 24, 2025 for exchanging notes on the WTO negotiations.
- Chaired the Plenary Session on Managing Current Challenges in Trade and Tariffs, at the 24<sup>th</sup> IASSI Annual Conference hosted by Doon University, October 10-12, 2025.
- Participated in the 58<sup>th</sup> Meeting of the RBI's Monetary Policy Committee during December 3-5, 2025 at the RBI headquarters in Mumbai.
- Addressed the Session on the Manufacturing Sector at the DSE Public Policy Conference held at the Delhi School of Economics, University of Delhi on November 19, 2025.
- A panellist at the session on Aligning Trade Policy, Climate Action and Development: Developing Country Responses to Emerging Sustainability Norms, at the CWS-WCP Symposium on India's Evolving Approach to Linking Trade and Sustainability, organised by the Centre for WTO Studies (CWS), held on December 19, 2025.
- Participated in the Second and Third Meetings of CII Economic Affairs Council 2025-26 on October 16, and November 6, 2025 respectively.
- Participated in the Screening Committee Meetings (SCM) for Recognition of in-house R&D Units (RDI), and SIRO, hosted by the Department of Scientific and Industrial Research (DSIR) on October 16, November 18, and December 22, 2025 respectively.

- Participated in the Meetings regarding the preparations for India's BRICS Presidency at the Department of Commerce, Vanijya Bhawan on November 6, November 18, and on December 18, 2025 respectively.
- Participated in the Meeting of the Research Advisory Council (RAC) of RIS on November 12, 2025.
- Called on Ambassador Gaurangalal Das, at the Embassy of India in Seoul, on December 11, 2025 to brief him on the ongoing ISID work on India-Korea economic partnership.
- Participated in the First meeting of the CII Trade Policy Council for the year 2025-26 on December 18, 2025.
- Meeting with Prof Hidetoshi Nishimura, Advisor, ERIA, Jakarta, November 21, 2025.

## Professor S Mahendra Dev, Chairman, EAC-PM delivers the first ISID@40 Lecture



ISID has launched a series of ISID@40 Distinguished Persons Lecture Series to commemorate 40<sup>th</sup> year of its founding. The first ISID@40 distinguished person lecture was delivered by **Prof S Mahendra Dev**, Hon'ble Chairman, Economic Advisory Council to the Prime Minister (EAC-PM). **Prof Nagesh Kumar**, Director ISID, gave the welcome address. The session was chaired by **Prof K L Krishna**, former Director, Delhi School of Economics. The theme of Prof Dev's Lecture was **Indian Economy and the Manufacturing Sector – Issues and Policies**. In his lecture, Prof Dev highlighted the criticality of manufacturing-led growth at the present juncture of India's economy, the key challenges and opportunities available and the policies that are expected to help realise the country's potential. The YouTube link to the session is available [here](#).

### Satyaki Roy, Associate Professor

- Speaker in the panel discussion on "State of India's Economy" and Chair of the session on "Heterodox Macroeconomics Working Group" at the *29<sup>th</sup> Annual Conference of the Indian Political Economy Association*, Punjabi University, Patiala, from October 29 – November 1, 2025.
- Speaker in the panel discussion on "A Tribute to Prof Amiya Kumar Bagchi: Reflections on Neoliberalism, Big Capital and Imperialism," organised by the Centre for Marxian Studies, Jadavpur University, on December 13, 2025.
- Delivered a lecture on "Epistemological Issues in Social Science Research" on November 11 during the ICSSR-sponsored Ten-Day Research Methodology Course on "Large-Specialised Datasets and Econometric Applications" for MPhil, PhD, and Post-Doctoral research scholars, organised by and held at ISID, from November 10–20, 2025.

### Anjali Tandon, Associate Professor

- Presented "Policy Approaches for Industrial Decarbonisation: Insights from India's Iron and Steel Sector" at the *International Conference on Sustainable Development*, organised by The Society for Pathways to Sustainability (PathS), at North-Eastern Hill University, Shillong, from November 10–11, 2025.
- Delivered a session on "India's Approaches to Industrial Decarbonisation: Policy Insights from India's Iron and Steel Industry" at IIT Kanpur on October 6, 2025.
- Delivered a session titled "Input-Output Data: Structure and Working" on November 18 during the ICSSR-sponsored Ten-Day Research Methodology Course on "Large-Specialised Datasets and Econometric Applications" for MPhil, PhD, and Post-Doctoral research scholars, organised by and held at ISID, from November 10–20, 2025.
- Served as Panellist on the session titled "Indian Economy's Shift from Agriculture to Services: Positive and Negative Implications of Transformation" during the 108<sup>th</sup> Annual Conference of the Indian Economic Association on *Indian Economy – Navigating Domestic Realities and Global Shifts*, Chennai, on December 29, 2025.

### Isha Chawla, Consultant

- Delivered a lecture on "Productivity Estimation Using Firm-Level Data" on November 13 during the ICSSR-sponsored Ten-Day Research Methodology Course on "Large-Specialised Datasets and Econometric Applications" for MPhil, PhD, and Post-Doctoral research scholars, organised by and held at ISID, from November 10–20, 2025.

### Beena Saraswathy, Assistant Professor

- Presented a paper titled "Growth and Performance of the Indian Corporate Manufacturing Sector" and served as Discussant for the session on "Green Industrialisation and Trade Barriers" at the *Third ISID Conference on India's Industrial Transformation: Towards a Manufacturing Strategy to Navigate Global Shifts*, held at ISID from October 29–31, 2025.
- Presented a paper titled "Digital Market Competition with Multisided Markets: A Case of E-Commerce, Taxi Aggregators, and Payment Gateways" virtually at the *11<sup>th</sup> International Conference on Law and Economics*, organised by the Law and Economics Trust in association with the Centre for Development Studies, Thiruvananthapuram, from November 15–16, 2025.
- Presented a paper titled "Shipbuilding Industry in India and Korea: Examining Competitiveness and Potential Collaborations" at the *3<sup>rd</sup> KIET-ISID Industrial Forum on Korea-India Industrial Collaboration: Driving Shared Growth and Future Prosperity*, held at Korea Institute for Industrial Economics and Trade on December 10, 2025.

- Presented a paper titled “The Digital Market Competition with Multisided Markets: An Empirical Study into the Major Online Platforms in India” virtually at the IndiaLICS International Conference 2025 on *India’s Innovation System in a Changing World Order*, organised by Science Policy Institute, University of Kerala, and held at the Gulati Institute of Finance and Taxation, Thiruvananthapuram, from December 12–14, 2025.

**R Rijesh, Assistant Professor**

- Delivered a seminar lecture with Prof Bishwanath Goldar on the paper titled “Impact of Product Sophistication on Export Performance of India’s Organised Manufacturing Plants, 2012–2019,” at the Institute of Economic Growth, New Delhi, on October 10, 2025.
- Presented a co-authored paper (with Prof Bishwanath Goldar) titled “Product Sophistication and Export Performance in Indian Organised Manufacturing: Evidence from Plant-Level Data, 2012–2019” at the Third ISID National Conference on *India’s Industrial Transformation: Towards a Manufacturing Strategy to Navigate Global Shifts*, held at ISID from October 29–31, 2025.
- Presented the research paper titled “Trade and Manufacturing Productivity in India: An Industry-Level Study by Technology Intensity, 1991–2021” at the Globelics International Conference 2025 on *Innovation for Sustainable and Inclusive Development to Build Resilience for Global Challenges*, organised by a consortium of Globelics members in South Africa, held in Pretoria, South Africa, from November 24–26, 2025.
- Presented the research study titled “Impact of Product Sophistication on Export Performance of India’s Organised Manufacturing Plants, 2012–2019” at the XVIII Annual Conference of the Forum for Global Knowledge Sharing on *Innovation and Economy*, held at the Indian Institute of Technology, Indore, from December 5–6, 2025.
- Presented the research study titled “Revisiting the Export–Productivity Nexus: Plant-Level Evidence from Indian Manufacturing” at the *Micro Evidence on Innovation and Development (MEIDE) Conference*, held at University of Kerala, Kariavattom Campus, Thiruvananthapuram, from December 11–12, 2025.
- Delivered a lecture on “Measuring Productivity Using Growth Accounting Method” on November 13 during the ICSSR-sponsored Ten-Day Research Methodology Course on “Large-Specialised Datasets and Econometric Applications” for MPhil, PhD, and Post-Doctoral research scholars, organised by and held at ISID, from November 10–20, 2025.
- Became a member of the editorial board of *Rajagiri Management Journal* (Emerald).

**Swati Verma, Assistant Professor**

- Presented a paper titled “Net Social Cost of GHG Emissions by Large Manufacturing Firms of India: Some Approximate Estimates” on October 29 at the Third ISID National Conference on *India’s Industrial Transformation: Towards a Manufacturing Strategy to Navigate Global Shifts*, from October 29–31, 2025.
- Delivered a lecture on “CMIE Prowess Database: Introduction and Working” on November 11 during the ICSSR-sponsored Ten-Day Research Methodology Course on “Large-Specialised Datasets and Econometric Applications” for MPhil, PhD, and Post-Doctoral research scholars, organised by and held at ISID, from November 10–20, 2025.

**Akhilesh Kumar Sharma, Assistant Professor**

- Delivered a lecture as Resource Person on “Institutional Mechanisms Needed to Strengthen Climate Resilience of the MSME Sector,” at a multi-stakeholder consultation on *Decarbonising Small Economies: Empowering MSMEs Financially for Realising Climate Goals*, organised by the School of Development Studies, Tata Institute of Social Sciences, in partnership with Friedrich-Ebert-Stiftung (FES), MicroSave Consulting (MSC), and World Resources Institute (WRI) India, held at the School of Development Studies, TISS, Mumbai, on December 8, 2025.
- Delivered a lecture on “Introduction, Extraction, and Working with ASUSE Data” on November 14 during the ICSSR-sponsored Ten-Day Research Methodology Course on “Large-Specialised Datasets and Econometric Applications” for MPhil, PhD, and Post-Doctoral research scholars, organised by and held at ISID, from November 10–20, 2025.

**Ajit Kumar Jha, Assistant Professor**

- Delivered a lecture on “Measurement and Methodological Issues in Labour Force Survey Data” on November 17 during the ICSSR-sponsored Ten-Day Research Methodology Course on “Large-Specialised Datasets and Econometric Applications” for MPhil, PhD, and Post-Doctoral research scholars, organised by and held at ISID, from November 10–20, 2025.

**Surya Tewari, Assistant Professor**

- Delivered a lecture on “Nighttime Light Data and Its Economic Applications” on November 17 during the ICSSR-sponsored Ten-Day Research Methodology Course on “Large-Specialised Datasets and Econometric Applications” for MPhil, PhD, and Post-Doctoral research scholars, organised by and held at ISID, from November 10–20, 2025.

**Ramaa Arun Kumar, Assistant Professor**

- Presented a paper titled “Leveraging Preferential Access in South Korea under the India–Korea CEPA for India’s Labour-Intensive Goods” at the *3rd KIET–ISID Industrial Forum on Korea–India Industrial Collaboration: Driving Shared Growth and Future Prosperity*, held in Seoul, on December 10, 2025.

## ISID launches its 40<sup>th</sup> Anniversary Celebrations and honours its founders

ISID was registered as a society in October 1986. Hence its Board of Governors at the 87<sup>th</sup> Meeting held on October 15, 2025 resolved to mark the period from October 2025-October 2026 as its 40<sup>th</sup> Anniversary year. The Celebrations will include a number of commemorative activities and events throughout the year. ISID also launched the ISID@40 Distinguished Person Lecture Series, with the first Lecture delivered by **Prof S Mahendra Dev**, Hon'ble Chairman of EAC-PM, as reported elsewhere.

The 40<sup>th</sup> Anniversary Celebrations were launched at a Special Session convened in the evening of 29 October 2025 and was addressed by **Prof Dhananjay Singh**, Member-Secretary, ICSSR, **Prof Deepak Nayyar**, Vice-Chairman, ISID, **Prof K L Krishna**, former Director, DSE, **Prof S R Hashim**, former Director ISID and former Chairman UPSC, **Prof TCA Anant**, ISID Board Member and former Chief Statistician and Secretary, Govt of India, **Prof Pulin Nayak**, former Director of DSE and Member of ISID Board, **Prof Nagesh Kumar**, Director, ISID, and **Dr Satyaki Roy**, Faculty Member, ISID. An ISID@40 Brochure was also launched at this occasion.

ISID decided to honour its founder **Late Professor S K Goyal** by naming a Conference Hall as Prof S K Goyal Conference Hall. Another Conference Hall was named after **Late Shri Chandra Shekhar**, Former Prime Minister of India and former Chairman, ISID. The memorial plaques for the founders were unveiled by **Prof Deepak Nayyar**, Vice-Chairman, ISID and **Prof S R Hashim**, former Director, ISID. The YouTube link to the session is available [here](#).



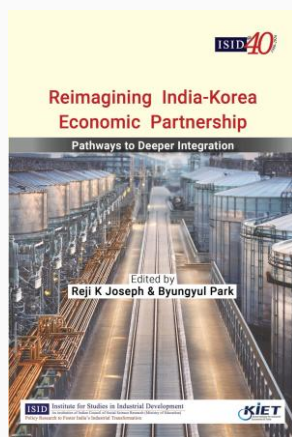
### Honouring the Founders at ISID@40



## ISID Publications

### Books

**Reimagining India-Korea Economic Partnership: Pathways to Deeper Integration**, Reji K Joseph and Byungyul Park (Eds), ISID and KIET



The book, a joint publication of ISID and KIET, published in December 2025, provides fresh analysis of the status of the economic partnership and explores pathways to deepen it for mutual benefit. It examines bilateral trade and investment trends, analysing how both countries can unlock potential for greater market access and leverage synergies. The volume also analyses the evolving landscape of global value chains and how India and Korea can use supply chain restructuring to enhance industrial collaboration. Furthermore, it explores opportunities for cooperation in critical and emerging technologies. Additionally, this monograph identifies potential areas of collaboration to support the green industrialisation efforts of both countries, including through the green hydrogen value chain. It will be a valuable resource for policymakers, analysts, and researchers. It was launched at the KIET-ISID India-

ISID contributes to UNIDO's **Industrial Development Report 2026: The Future of Industrialization**



ISID has contributed inputs for the South Asia section of the UNIDO's Industrial Development Report 2026: The Future of Industrialization, launched at the 21<sup>st</sup> UNIDO General Conference held in Riyadh, Saudi Arabia in late-November 2025. The ISID inputs cover the potential and constraints that South Asia region faces in building industrial capabilities and the promising sectoral opportunities that they can leverage.

Korea Forum in Seoul held on 10 December 2025 by the Ambassador of India Mr Gaurangalal Das, Dr Namhon Kwan, President of KIET and Prof Nagesh Kumar.



## Book Launch



The dignitaries at the Inaugural Session of the Third ISID Conference also launched the book titled *FDI, MSMEs, Digitalisation and Green Industrialisation: Challenges, Opportunities and Policy Lessons for India*, edited by Nagesh Kumar and Satyaki Roy, a collection of selected papers presented during the first ISID Conference. The book is published by Springer.

## Faculty Publications

- Satyaki Roy (2025), *State of India's Economy 2025: Fastest Growth with Worrisome Symptoms*, (Ed), 2025, Aakar Books, New Delhi
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