

Industry Matters

Weekly Updates

November 07, 2025



Economy, Industry and Policy

India's investment rate needs to rise to 34-35% to get 7% growth, says EAC-PM Chair: Private sector investment is critical and should increase as there is no twin balance sheet issue now and no problem of capital availability, S Mahendra Dev, Chairman, Economic Advisory Council to the Prime Minister (EAC-PM) said on Friday. *[The Indian Express]*

Cabinet note on National Manufacturing Mission underway-NITI Aayog VC Suman Bery: The next phase of reform must focus on supply chain development, standards, and skill ecosystems that enable small enterprises to scale and integrate into global production networks, Suman Bery, Vice Chairperson, NITI Aayog, said on Wednesday, adding that the Cabinet note for the National Manufacturing Mission (NMM), which aims to boost the share of manufacturing in India's gross domestic product, is underway. *[The Indian Express]*

India should continue trade negotiations with US, fasten FTA talks-EAC-PM chairman Dev: EAC-PM Chairman S Mahendra Dev urged India to diversify exports, expedite FTAs, and continue trade talks with the US. He highlighted opportunities for India to boost its share in global merchandise trade, emphasizing the need for stronger export growth and more medium-sized manufacturing units to achieve sustained economic expansion. *[The Economic Times]*

Regulatory reform-Continuity or change?: The spate of proposed RBI regulatory reforms has generated extensive commentary. One group sees a bright new beginning; another easing that may invite a future crisis; a third group continuing restrictive excess caution. *[Business Line]*

November Economic Watchlist-4 key data points set to reveal growth and inflation trends: From Consumer Price Index (CPI), Index of Industrial Production (IIP), and the Fiscal Deficit data. Here are India's key economic indicators for November. *[Financial Express]*

Greater decentralisation needed in India, but states resist-EAC-PM chief: India needs greater decentralisation but in many states, there is resistance to devolving powers to local councils, according to Mahendra Dev, Chairman of the Economic Advisory Council to the Prime Minister (EAC-PM). *[Business Standard]*

India is set to triple rare earth magnets plan to \$788 million: India's rare earth expansion plan aligns with global efforts to reduce reliance on China, but faces challenges from limited funding, expertise and long project time lines. *[Business Line]*

PM to meet exporters; to discuss ways to increase India's competitiveness in global trade: Representatives from sectors, including apparel, leather, gems and jewellery, handicrafts, engineering, and seafood will participate in the meeting. *[Business Line]*

Non-trade issues key as deadline nears: India and the US are nearing the completion of the first phase of their Bilateral Trade Agreement (BTA), with expectations that current 50% tariffs on Indian exports will be cut significantly to 10-15%. *[Financial Express]*

India's bioeconomy sector to reach USD 300 bn by 2030-NITI Aayog: India's bioeconomy is set to reach USD 300 billion by 2030. Agricultural transformation is key to India becoming a developed nation by 2047. Frontier technologies like climate-resilient seeds and AI will boost productivity and sustainability. Solutions will be tailored for different farmer types. *[The Economic Times]*

RBI's change in stance rattled bond market: The Indian bond market is facing a confidence crisis, with the 10-year G-Sec yield rising to 6.50% despite a rate cut, due to the RBI's simultaneous shift to a 'neutral' stance in June 2025 that investors interpreted as an end to easing. *[Financial Express]*

Solar manufacturing capacity set to exceed 125 GW by 2025, raising overcapacity concerns: The country's solar module manufacturing capacity is set to surpass 125 GW by 2025, more than triple the domestic demand of around 40 GW, creating an inventory surplus of 29 GW, according to Wood Mackenzie. *[Business Line]*

A new wave of reforms set to sweep banking, boost capital and growth: At this juncture, allowing higher foreign stake in PSBs is the right call. It will help them increase capital and scale up business. *[Business Standard]*

AI and jobs vs work-The economic dimension: Instead of promising jobs, governments must focus on creating more income earning opportunities. *[Business Line]*

PM launches Rs 1 lakh crore R&D and Innovation scheme: Highlighting tangible progress, the Prime Minister Narendra Modi noted that R&D expenditure has doubled in a decade, patents have surged 17-fold, and India now ranks as the world's third-largest startup ecosystem. *[Financial Express]*

US HIRE Act a greater concern than H-1B visa fee hike: Raghuram Rajan: Former Reserve Bank of India (RBI) Governor Raghuram Rajan believes the proposed US Halting International Relocation of Employment (HIRE) Act is a greater concern for India than the \$100,000 fee hike to the H-1B visa programme. *[Business Standard]*



Foreign Investment

Govt seeks views on allowing FDI in inventory-based e-commerce for exports: The Commerce and Industry Ministry has floated a note seeking views from various central government departments on a proposal to allow foreign direct investment (FDI) in the inventory-based model of e-commerce solely for export purposes. *[Business Standard]*

KKR Global bullish on India; eyes private credit and real estate for next phase of growth: KKR Global, a leading private equity firm, plans to bet big on opportunities in private credit, insurance, real estate and manufacturing as it looks to increase its portfolio in India on the emerging opportunities. *[Business Line]*

Ford to invest ₹3,250 cr in Chennai plant for 'next-gen' engine production: American carmaker Ford has announced plans to invest about ₹3,250 crore to manufacture powertrains at its Chennai plant, focusing on "next-generation" engines. *[Business Standard]*

Ingka Investments makes its first renewable energy investment in India: Ingka Investment launches its first renewable energy project in the country -- a 210 MWp solar installation in Bikaner, Rajasthan. This is part of its ₹1,000 crore renewable energy commitment to India, it said in a release. *[Business Standard]*



Trade Policy and Competitiveness

India could cut trade costs and boost exports through CPTA: Cross-border paperless trade, which builds on the broader idea of paperless trade and refers to conducting trade through electronic communication, is gaining momentum regionally. *[Business Standard]*

Tariff impact-Gems & jewellery shipments to US hardest hit in September: Exports of gems and jewellery to the United States (US) were hit the hardest in September, following the full impact of the 50 per cent tariff that took effect during the month. *[Business Standard]*

India watches as US President Donald Trump engages with East Asian leaders: Last week, our government took some measures to facilitate trade for importers and exporters. Their attention, however, was more on the outcome of US President Donald Trump's visit to Malaysia, Japan, and South Korea. *[Business Standard]*

The road ahead in US trade talks: Stop buying oil from sanctioned Russian firms; press US to remove oil tariffs; and start talks only after tariffs are down to earlier levels of 25 per cent. *[Business Line]*

Trade talks-Delhi focussed on getting its concerns on EU regulations addressed: India is focussed on getting its concerns on EU regulations such as the carbon border adjustment mechanism (CBAM) and the EU Deforestation Regulation (EUDR) addressed as part of the bilateral Free Trade Agreement being negotiated even as the two sides aim for substantial conclusion of the negotiations by the year-end. *[Business Line]*



Corporate Governance

Hinduja Group to invest Rs 20,000 cr in Andhra across energy, EV sectors: As part of the pact, the Hinduja Group will enhance the capacity of the Visakhapatnam power plant by 1,600 MW and set up solar and wind energy projects in the Rayalaseema region. *[Business Standard]*

SEBI considers revising Mutual Fund brokerage fee cap amid industry concerns: SEBI may relax its proposed mutual fund brokerage fee cap following industry resistance, with consultations ongoing to balance cost transparency, investor protection, and asset managers' research needs. *[Financial Express]*

Need for speed in our capital markets: For India to remain attractive, its legal and regulatory framework must evolve to reflect realities of modern capital flows and business environment. *[Financial Express]*

SAEL Industries to invest Rs 22,000 crore in Andhra Pradesh: SAEL Industries is set to launch an ambitious Rs 22,000 crore investment in Andhra Pradesh, focusing on renewable energy, biomass innovation, cutting-edge data centres, and port enhancements. This initiative promises to create more than 70,000 new jobs. *[The Economic Times]*



MSMEs and Start-ups

MSMEs should adopt structured hiring, institutionalise background checks to minimise legal risks-Credentia CEO: Adopting systematic recruitment, formal background checks, and tech-driven verification can cut legal and operational risks while improving efficiency for MSMEs, says Nimit Bheda, Founder and CEO, Credentia. *[The Economic Times]*

SMEs central to FedEx's innovation story in India, says Vishal Talwar of FedEx: The logistics and supply chain sector is rapidly seeing technological upgradation, with new-age tools such as artificial intelligence (AI) and machine learning becoming increasingly mainstream. Small and medium enterprises (SMEs) in India, heavily involved in the logistics and supply chain sector, are also catching up with these trending technologies. *[The Economic Times]*

Govt eases entry for MSMEs in third round of specialty steel PLI scheme: Union Minister of Steel and Heavy Industries H D Kumaraswamy launched the third round of the production linked incentive (PLI) scheme for specialty steel, announcing a recalibrated framework designed to enable wider industry participation. *[Business Standard]*

MSME exporters may get 2-3.5% interest relief: The Indian government is preparing to launch a revamped, targeted Interest Subvention Scheme (IES), offering 2-3.5% interest support exclusively to MSME exporters to counter significant tariff disadvantages, particularly the 50% additional tariff imposed by the US. *[Financial Express]*

Structural challenges impacting MSME productivity, digital readiness a bright spot-Deloitte: Despite strong digital readiness, Indian MSMEs face significant structural challenges, including a Rs 30 lakh crore credit gap, hindering productivity and competitiveness. *[The Economic Times]*



Employment and Industrial Relations

EPFO's new enrolment scheme 2025 explained-Here's how it helps workers: The government has launched a new Employees' Enrolment Scheme 2025 to bring more Indian workers under the ambit of the Employees' Provident Fund Organisation (EPFO). *[Business Standard]*

Centre to notify Labour Code rules before winter session of Parliament: The four Codes that are part of the Centre's attempts to enact labour reforms have remained stuck, with neither the Centre nor the states moving to notify them yet. *[Business Standard]*

8th Pay Commission-Not just salary hike — bonus, gratuity and several other perks of central govt employees also under review: The Central Government has issued a notification regarding the 8th Central Pay Commission. Along with salaries and pensions, allowances, bonuses, and gratuities will also be reviewed. *[Financial Express]*

Expats in Indian firms must become EPFO members-HC: Expatriates working in India must now join the Employees' Provident Fund Organisation. The Delhi High Court upheld this rule for international workers of Indian firms. They can withdraw the full amount only upon retirement at 58 or due to total incapacity. *[The Economic Times]*



Industrial Finance

Dhan launches stock lending feature to let investors earn passive income: Fintech platform Dhan introduces the stock lending and borrowing mechanism (SLBM), allowing investors to earn up to 24% annually on idle shares and ETFs through exchange-backed lending. *[Business Standard]*

RBI's nod for banks' M&A funding may force tweak to sensitive sector norms: Bankers say that given the substantial exposures banks will have to take for M&A financing, the current ceiling for banks' exposure to the sensitive sectors is likely to be a hurdle. *[Business Standard]*

Tata Capital secures \$15.85 million from Green Climate Fund to back climate start-ups: Tata Capital will receive a revolving facility of \$15.85 million from the Green Climate Fund (GCF), along with an additional \$3 million grant to make financing more affordable for climate-focused start-ups, according to a statement. *[Business Line]*

JM Financial Services forays into Kerala eyeing HNIs, retail investors: The company has started its broking operations in Kochi to tap the fast-growing retail investors and HNIs looking for professionally managed investment and wealth management services. *[Business Line]*

Giga raises \$61 million to scale AI-driven customer support platform: Series A round led by Redpoint Ventures will help expand the technical team and accelerate enterprise deployments of Giga's AI customer support agents. *[Business Standard]*



Technology and Innovation

Infosys launches composable stack of AI agents, services, and models: IT services major Infosys on Monday launched the Infosys Topaz Fabric -- a composable stack of AI agents, services, and models designed to accelerate value from enterprise AI investments. *[Business Standard]*

AI boom, old bubble-Why America's stock surge looks dangerously familiar: Wall Street's AI boom is built on self-reinforcing hype, shadow credit, and trillion-dollar bets - and if history is any guide, the crash could be sudden, sharp and global. *[Business Standard]*

In an AI-obsessed world, India's craft may yet redefine 'Made in India': What is currently perceived as a massive, low-tech liability could become a high-value, export-oriented economic engine. *[Business Standard]*

Microsoft to enable local data processing for Copilot in India by 2025: Microsoft is pleased to announce that we are making in-country data processing for customers' Microsoft 365 Copilot interactions available in 15 countries around the world. *[Business Standard]*

Govt to prioritise AI innovation, regulate only when needed-IT secy: The government's primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises. *[Business Standard]*

AI meets Fintech-Paytm partners Groq to Power payments and platform intelligence: Paytm partners with Groq to enhance real-time AI for payments and platform intelligence—discover how this could impact your transactions. *[Financial Express]*

How datacenters can lead India's AI evolution: For over a decade, datacenters have powered India's digital ascent — fuelling the rise of e-commerce, enabling the proliferation of digital payments, and laying the groundwork for a connected economy. *[Business Line]*



Industrial Infrastructure, Clusters and SEZs

India's clean-industry pipeline hampered by financing, other delays: Some projects in India have already lined up buyers for clean energy and partial funding, but are still waiting for clear rules, permits and access to power transmission. *[Business Standard]*

Avigna Group opens ₹150-crore logistics park in Angamaly near Kochi: To encourage small enterprises around large industries, the government has amended the rules, allowing up to 50% of a house's area to be used for enterprise, and in the case of vacant houses, to be fully utilised for business purposes. *[Business Line]*

CtrlS Datacenters, NTPC Green ink pact for 2 GW+ renewable power projects: CtrlS Datacenters on Monday said it has signed a strategic memorandum of understanding with NTPC Green Energy Limited (NGEL) to jointly establish grid-connected renewable energy projects with a capacity of up to 2 GW or more. *[Business Standard]*

Brookfield's Andhra Pradesh project gets ₹7,500 crore REC funding: Brookfield is one of the world's largest investors in renewable power, with about 46 GW of installed capacity and a development pipeline of approximately 200 GW. *[Business Standard]*



Sustainable Industrialisation

Adani Solar ships 15k MW solar modules, boosting India's clean energy push: Adani Solar has crossed a major milestone by shipping over 15,000 megawatts (MW) of solar modules across domestic and international markets - becoming the first and fastest Indian manufacturer to achieve this feat. *[Business Standard]*

India's tighter green power rules may hit clean energy investments, industry letters show: The Central Electricity Regulatory Commission (CERC), in its draft published in September 2025, proposed tighter regulations for wind and solar power producers under the Deviation Settlement Mechanism. *[Business Line]*

Inox Wind bags new orders totalling 229 MW: Inox Wind has announced a significant boost in its portfolio with new contracts totaling 229 MW of wind turbine generators. A prominent independent power producer has committed to a major order of 160 MW. *[The Economic Times]*

PNGRB urges GAIL to phase out gas turbines, adopt electric motors: The gas regulator suggests India's top distributor switch to electric compressor motors to cut costs as GAIL seeks a tariff hike amid higher gas prices. *[Business Standard]*



Sectoral News

Govt launches 3rd round of PLI scheme for speciality steel to attract investment: Steel Minister HD Kumaraswamy on Tuesday launched the third round of Production Linked Incentive (PLI) Scheme for speciality steel to attract investment in the sector, as part of the government's aim to boost domestic output and reduce imports. *[Business Line]*

Shriram General Insurance eyes four-fold growth in GWP to ₹10k cr by 2030: The insurer plans to quadruple its premium base by 2030 as it expands its advisor network and motor portfolio while maintaining strong profitability and solvency. *[Business Standard]*

Building India's semiconductor equipment ecosystem: India's semiconductor ambition has gained momentum; from foundry announcements to packaging facilities and design-linked incentives. Yet, the strategic backbone of any chip ecosystem remains underdeveloped; which is equipment manufacturing. *[Business Line]*

CAFE-3 norms stir divisions among carmakers; SIAM readies unified response: The draft norms, set to take effect from April 2027, have triggered internal divisions between EV-focused firms such as Tata Motors and Mahindra & Mahindra, and hybrid-leaning automakers like Maruti Suzuki, Toyota, and Honda. *[Business Line]*

India aims to secure 10% of 6G patents by 2030; AI plays key role in next-gen networks-DoT Secretary: India aims to secure at least 10 per cent of global 6G patents by 2030, Secretary of the Department of Telecommunications Neeraj Mittal said on Tuesday, underlining the government's vision to make India a global leader in next-generation telecom technology. *[The Economic Times]*

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