ISID

Institute for Studies in Industrial Development

An institution of Indian Council of Social Science Research (Ministry of Education) Policy Research to Foster India's Industrial Transformation





Director's Message This issue of *ISIDNEWS* summarises the activities of the Institute during January-March 2024. A key highlight of the quarter was the *Policy Roundtables on Digital Transition and Human Development*, and *Catch-up Strategies for the Late-*

industrialisers: Lessons from Korean Experience.

During this quarter Institute also collaborated in Capacity Building Programmes with Department of Finance and Business Economics of DU and UGC-MMTC-JNU.

Research seminars organized in the quarter include *Structural Transformation in India: Role of Manufacturing* and research workshops for ISID faculty members to present their work.

It also provides updates on the visiting delegations, research projects; and on new ISID publications, popular writings and other outreach activities by the faculty members.

As the premier national thinktank focused on industry, ISID is gearing up to support India's current emphasis on manufacturing through excellence in policy research, advocacy, capacity-building, and outreach activities. *ISIDNEWS* will keep you posted on the activities and work of the Institute every quarter.

- Nagesh Kumar

Policy Roundtable Catch-up Strategies for the Late-industrialisers: Lessons from Korean Experience



ISID organised a Policy Roundtable on "Catch-up Strategies for the Late-industrialisers: Lessons from Korean Experiences" on March 4, 2024. Prof Nagesh Kumar, Director, ISID, made the opening remarks. The key speaker was Prof Keun Lee, Distinguished Professor, Seoul National University, Republic of Korea. Mr Ajay Shankar, Former Industry Secretary, Government of India, was the distinguished discussant. Dr Rakesh Mohan, President Emeritus, Centre for Social and Economic Progress, New Delhi, moderated the Roundtable discussion. The YouTube link to the webinar is <u>here</u>. [read more]

ISID-UNDP Policy Roundtable Digital Transition and Human Development



ISID jointly with United Nations Development Programme (UNDP), New York, organised a Policy Roundtable on "Digital Transition and Human Development" on January 12, 2024. Dr Pedro Conceicao, Director, Human Development Report Office, UNDP, New York, made the presentation. The presentation was followed by a panel discussion that included Dr Uma Rani, Senior Economist, ILO, Geneva; Mr Parminder Jeet Singh, Former DG, IT for Change, Bengaluru; Prof Balaji Parthasarathy, International Institute of Information Technology, Bengaluru; Ms Shraddha Srikant, UNIDO Regional Office, New Delhi; and Dr Satyaki Roy, Associate Professor, ISID. Prof Nagesh Kumar, Director, ISID, chaired the Roundtable. The YouTube link to the webinar is <u>here</u>. [read more]

Brainstorming on Structural Transformation in India: Role of Manufacturing



ISID organised a policy brainstorming on "Structural Transformation in India: Role of Manufacturing" on February 23, 2024. Dr Rana Hasan, Chief Economist, India Resident Mission of Asian Development Bank, and Chinmaya Goyal, Senior Economics Officer (Public Finance), Asian Development Bank made the presentation. The seminar was chaired by Prof Nagesh Kumar, Director, ISID. Dr Anjali Tandon, Associate Professor, ISID, initiated the discussion followed by a rich debate on key issues confronting the manufacturing sector and the creation of decent jobs. [read more]

ISID Research Workshop

ISID organised Research Workshops on January 23, and March 20, 2024 for discussing findings of studies being conducted by faculty members. Ten research papers were presented by faculty members. The workshops were chaired by Prof Nagesh Kumar, Director, ISID. The presentations were commented upon by the participants including Dr Shiladitya Chatterjee, Visiting Professor, ISID. Following research papers were presented in the workshops:

- One District One Product in Uttar Pradesh: Progress and Larger Role on Regional Industrialization, Surya Tewari and Ajit Jha
- Technological Change and Dismal TFP Growth in Indian Electronics Industry, Sanjaya K Malik



- Achieving Manufacturing-led Growth: Exploring Policy Strategies Using CGE Modelling Analysis, Akhilesh Kumar Sharma
- From "Being Small" to "Achieving Big": India's Toy Manufacturing Sector could be a successful case of MSME under the Make in India Initiative, Ramaa Arun Kumar
- Liberalisation, Trade Margins, and Export Competitiveness in the Indian Manufacturing Sector, R Rijesh
- Exploring New Trends in Organised Manufacturing Sector through Employment Elasticities, Sangeeta Ghosh
 Explaining the Conundrum of Service-led Growth in India: Changing Composition of Demand and Income
- Explaining the Control of Service-led Growth in India. Changing Composition of Demand and Income Distribution, Satyaki Roy
- Emergence of Tata Motors as a Globally Leading Innovative Firm: An Analysis, Reji K Joseph
- Dynamism in Indian Brass Cluster: A Case Study of Moradabad, Ajit Jha and Surya Tewari
- FDI Flows and Tax Haven Linkages: Apparent Concerns for India, Swati Verma

Training/Capacity Building Programme Capacity Building Workshop on Databases for Industrial and Corporate Analysis



ISID-JNU Capacity Building Workshop on Industrial Development Issues for University Teachers



JNU UGC-MMTC conducted a ten-day capacity building programme for 22 lecturers of Economics from various Government Degree Colleges across Andhra Pradesh. As part of this programme, an interactive session was organized at ISID on March 1, 2024. Prof Indrani Roy A Capacity Building Workshop on Databases for Industrial and Corporate Analysis was jointly organized by ISID and Department of Finance and Business Economics, University of Delhi South Campus on March 28, 2024 at ISID. The workshop was organized as a part of collaborative activities under the MOU signed between the ISID and the Department of Finance and Business Economies. The focus was to familiarize the participants with accessing the ASI and ProwessIQ databases. Each session outlined the analytical use of available data and variables for addressing research problems and issues. Prof Nagesh Kumar, Director, ISID and Prof Ananya Ghosh Dastidar, Head, Department of Finance and Business Economics, Delhi University made the opening remarks. The session on ASI database was moderated by Prof Dastidar. Dr R Rijesh, Assistant Professor, ISID delivered a lecture on 'Annual Survey of Industries: Structure, Scope and Uses'. The session on ProwessIQ database was moderated by Dr Anjali Tandon, Associate Professor, ISID. Dr Swati Verma, Assistant Professor, ISID delivered a lecture on 'An Introduction to Corporate Databases: ProwessIQ Database', and Dr Beena Saraswathy, Assistant Professor, ISID gave a lecture on 'ProwessIQ Database: Applications'. The workshop ended with concluding remarks from Prof Dastidar and Dr Tandon. Dr Tandon co-ordinated the workshop. [click here for read more | programme]

Academic Activities Research Programmes/Projects

Completed

Explaining the Conundrum of Service-led Growth in India: Changing Composition of Demand and Income Distribution

The study investigates an important question related to the structural change that India has undergone in the past few decades. India embarked upon a service led growth at a low peak share of manufacturing compared to that occurred in the advanced economies while they were industrialising. However, this trend of early service led growth is not very specific to India rather emerges to be a generic feature experienced by most of the developing countries in the recent past. This study offers insights by empirically analysing trends and patterns in the consumption expenditure of the average Indian household in the past few decades that may help explain the serviceled growth. It also highlights the fact how gaps in consumption expenditure by regions and consumption quartiles have declined over the years but at the same time large share of average consumption expenditure is being used to purchase services while the share of durable and semi-durable goods continues to be very low. The study underlines a change in the boundaries of discretionary and non-discretionary expenditure over the years primarily because of rising per capita income, changing labour use and dietary changes as well as rising aspirations for vertical mobility across classes together with contraction in public provisioning of certain services resulting in rising private expenditures on medical services, education and communication. The report was submitted to ICSSR in March 2024. Dr Satyaki Roy, Associate Professor, ISID completed the research programme on "Explaining the Conundrum of Service-led Growth in India: Changing Composition of Demand and Income Distribution" sponsored by ICSSR. The duration of the study was April 2022- March 2024.

Chowdhury, and Prof Srinivasu Bathula of CSRD, JNU and Dr Anjali Tandon, Associate Professor of ISID chaired the sessions and gave initial remarks. The sessions included presentations and discussion on key topics. Dr Akhilesh Kumar Sharma, Assistant Professor, ISID delivered a lecture on 'MSMEs and Industrial Transformation in India'. Dr R Rijesh, Assistant Professor, ISID gave a talk on 'Liberalisation and Structural Change in the Indian Manufacturing Sector'. Dr Beena Saraswathy, Assistant Professor, ISID delivered a lecture on 'Corporate Sector: Market Regulation, M&As and Business Groups', and Dr Mahua Paul, Assistant Professor, ISID delivered a talk on 'Role of Infrastructure in Regional Economic Growth'. The event was coordinated by Dr Ramaa Arun Kumar, Assistant Professor, ISID.

Training Session on CMIE-ProwessIQ and Economic Outlook Databases

ISID researchers have an access to the CMIE-ProwessIQ Database through ICSSR-NASSDOC. CMIE organised a training session on Prowess IQ and Economic Outlook databases for ISID faculty and researchers on January 19, 2024. Mr Rajeev Ranjan, Assistant Vice President, from CMIE conducted the training session. Mr Amitava Dey, Librarian, ISID coordinated the programme.

Make in India: An Assessment of the Impact of the Programme on six Manufacturing Sectors

The study analyses the impact of various schemes under the Make in India (MII) programme and Aatmanirbhar Bharat initiative on these sectors. Among the six manufacturing sectors covered in this study, the Production Linked Incentive (PLI) scheme was the focus of the analysis in those sectors which are covered by this scheme. Accordingly, in Pharmaceuticals, Highefficiency Solar PV Modules, and Steel, the PLI scheme is the focus of the study. For the Textiles & Garments sector, the PLI as well as other MII Initiatives like the Start-Up India Seed Fund Scheme and the 'Textile Parcel' Freight Train Initiative have been also looked at. The Toys sectoral study focused on the National Action Plan for Indian Toys 2020. The Fertilizers sectoral study covers the initiatives aimed at reducing import dependence and promoting clean and alternative fertilizers. This Short-term Empirical Research Project (Collaborative) "Make in India: An Assessment of the Impact of the Programme on six Manufacturing Sectors" sponsored by ICSSR. The team comprised six ISID faculty members viz. Dr Reji K Joseph (coordinator), Dr Anjali Tandon, Dr Beena Saraswathy, Dr Ramaa Arun Kumar, Dr Sangeeta Ghosh, and Dr K Seenaiah. An interim study report was submitted to ICSSR in February 2024. ISID plans to organize a workshop to discuss its findings and finalize the report.

New

Entrepreneurship, Innovation and Job Creation: A Study of India's Start-ups Ecosystem

Entrepreneurship is an important vehicle for economic and societal change such as increased innovations, value additions, job creations, competitiveness and so on. These features of entrepreneurship are inducing the governments around the world to shape and modify the institutions to nurture and promote the entrepreneurial activities in their countries. With a vision to promote innovations and employment, the Government of India introduced the entrepreneurship promotion policy, known as the "Start-ups India" initiative, which not only eases the barriers to startup companies but also facilitates and offers several alluring financial and fiscal incentives to the startups in India. Under the Startup India initiative, more than 99,000 startups have been recognized by DPIIT to access a host of tax benefits, easier compliance burden, IPR fast tracking and so on. In this context, the proposed study intends to analyse innovations, job creation and sustainability of the recognised startups in India. Given the data constraints, the study proposes to undertake a field survey of the recognised startups located in Bengaluru, Delhi NCR, and Mumbai, the three largest startup hubs recognised by the DPIIT. It would also employ the Tracxn database. Dr Sanjay Kumar Malik, Assistant Professor, ISID is the Project Director of the major project funded by the Indian Council of Social Science Research (ICSSR). It has been initiated since January 15, 2024 with a duration of 24 months.

Technological Changes, Skill Requirement and Labour Demand in the Construction Sector: A Case Study of NCT Delhi and Mumbai

Initiated in January 2024, it is a major project funded by the Indian Council of Social Science Research (ICSSR). It aims to examine the skill requirements and labour demand in the construction industry in India with regard to technological changes. The objectives are to investigate the effects of technological change on the levels of labour demand and skill requirements in the building and infrastructure construction in India. The effects of technological changes will be examined at the firm level of the industry. It also aims to evaluate the gaps in the existing skill training programmes and to suggest measures to redesign the same. The study is based on empirical analysis of secondary data and field survey of construction firms, workers and skill providers in the cities of Mumbai and NCT Delhi. Dr Ajit Jha, Assistant Professor is its Project Director. It has been initiated since January 15, 2024 with a duration of 24 months.

Visiting Experts and Delegations

Dr Alicia Garcia-Herero, Chief Economist, Asia-Pacific, Natixis, Hong Kong and Senior Research Fellow at Bruegel

Dr Alicia Garcia visited ISID on February 22, 2024 and had a discussion with Director about green industrialization strategies and possibilities of partnerships with the European countries.

Dr Karim El Aynaoui, Executive President, Policy Centre for the New South, Rabat, Morocco Professor Nagesh Kumar, Director met with Dr Karim on February 22, 2024 on the sidelines of the Raisina Dialogue. The discussion focused on their role as Co-Chairs of Green Technology Taskforce in the context of green industrial transition and collaboration possibilities between ISID and the Policy Centre for the New South.

Mr Rajesh Nath, Managing Director, VDMA, German Engineering Federation, Bangalore Mr Rajesh Nath visited ISID on February 21, 2024 for a meeting with Professor Nagesh Kumar and briefing on the work of VDMA. He also invited Prof Kumar to contribute an article for a journal published by VDMA.

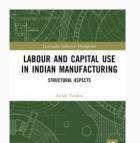






ISID Publications

ISID/Routledge Books Series on Sustainable Industrial Development



ISID published a book titled 'Labour and Capital Use in Indian Manufacturing–Structural Aspects' authored by Dr Anjali Tandon, Associate Professor, ISID. Published under the ISID Series on Sustainable Industrial Development by Routledge, the book strengthens the understanding of Indian manufacturing, and argues that structural transformation should be guided by the given factor endowments. A detailed empirical scrutiny is undertaken to provide inputs for guiding the future industrial policy in India. The book recognises the differential structure of organised and unorganised manufacturing with their distinguished response to the use of labour and capital. The analytical framework comprises an economy-wide approach and structural relationships at the industry level. The underlying sectoral interdependence highlights the job-creation potential of domestic manufacturing which spreads into the non-manufacturing sectors through the essential accounting of the embodied effects. The impact of import utilisations underscores the leakages in the domestic economy in terms of the

employment forgone and capital use, thereby highlighting the need to strengthen domestic production. The book clearly identifies the labour- and capital-intensive categories of manufacturing for empirical investigations.

Policy Briefs

- <u>Sustainable and Green Industrialization: Challenges and Opportunities</u>, PB #24-02, February 2024
- <u>Unlocking the Dynamism of MSMEs and Start-Ups for Industrial Transformation</u>, PB #24-01, January 2024

Working Papers

- Akhilesh Kumar Sharma, Can India Achieve Manufacturing-led Growth? Exploring Policy Strategies Using CGE Modelling Analysis, ISID Working Paper No. 283, March 2024
- Sangeeta Ghosh, Looking Through Employment Elasticities: A Study of the Organised Manufacturing Sector in India, ISID Working Paper No. 282, March 2024
- Ajit Jha and Surya Tewari, Role of Clusters in the Growth of MSMEs: A Case Study of Moradabad Metal Craft Cluster, ISID Working Paper No. 281, March 2024
- Akhilesh Kumar Sharma and Vanshika Jain, Impact of Pandemic on Firm Performance in India across Size and Sectors: A Study Based on Formal Enterprises, ISID Working Paper No. 280, February 2024
- Ramaa Arun Kumar and Kanishk Rohilla, Exploring the Changing Dynamics in Indian Toy Sector: Challenges and Way Forward, ISID Working Paper No. 279, February 2024
- Surya Tewari and Ajit Jha, Evaluating Performance of ODOP and Its Role in Industrial Development of Utter Pradesh, ISID Working Paper No. 278, February 2024
- Sanjaya Kumar Malik, Technological change and productivity growth in Indian electronics industry, ISID Working Paper No. 277, January 2024
- R Rijesh, Trade Liberalisation, Export Margins, and International Competitiveness in the Indian Manufacturing Sector, ISID Working Paper No. 276, January 2024

Journal Articles and Book Chapters

- Nagesh Kumar (2024), "G20 and the Global Partnership for Sustainable Development: The New Delhi Summit and Beyond," in Manish Chand (ed.) India's G20 Legacy: Shaping a New World Order, Pentagon Press, ISBN 9788196872243
- Shailender Kumar Hooda (2024), "<u>The Political Economy of Health and Healthcare in India</u>," in David Primrose et. al. (Ed.) *The Routledge Handbook of the Political Economy of Health and Healthcare*, 1st edition Routledge, February.
- Shailender Kumar Hooda (2024), "<u>Hospital Network and Healthcare Access: Unequal Opportunity to Use</u> <u>Insurance</u>," *Economic & Political Weekly*, Vol. 59, Issue No. 7, February.
- Pooja Sharma and Mahua Paul (2024), "<u>Role of Infrastructure in Regional Economic Growth</u>," SSRN Working Paper, February.

Popular Articles/ISID in NEWS

- Nagesh Kumar (2024), "<u>Manufacturing, tech, and India: The Indian economy must shift to manufacturing and should leverage tech to do so</u>," *Financial Express*, February 14, 2024
- Nagesh Kumar (interviewed in) <u>Economic growth to remain strong at 6.2% in 2024; private consumption and public</u> <u>spending to provide support</u>, Ishaan Gera, *Economic Times*, January 5, 2024
- Nagesh Kumar (interviewed in) <u>UN report revises India's GDP projection downward to 6.2% for 2024</u>, Ruchika Chitravanshi, Business Standard, January 6, 2024
- Nagesh Kumar (interviewed in) <u>A volley of regulations: India's exports have to learn to navigate EU's green law</u> <u>maze</u>, Shariq khan, Economic Times, January 19, 2024
- Santosh Kumar Das (2024), "<u>Analysis of Sluggish Investment in India's Private Sector</u>," KIEP AIF Article, February 5.
- Anjali Tandon (2024), "India's Embrace of Solar Rooftops A Strategic Move Towards Sustainable Growth," Solar Quarter, February 15.
- Shishu Ranjan and Ajit Jha (2024), "Interim Budget: Reflecting India's vision to become third major global economy in couple of years," India News Network, February 15.
- Nagesh Kumar (interviewed in) <u>Rural-urban wage gap narrows in manufacturing; greater mobility, MNREGA</u> <u>factors, Ishaan Gera</u>, *Economic Times*, February 21, 2024
- Surya Tewari (2024), "From Protection to Promotion: Gradual Strengthening of MSMEs for 'Viksit Bharat," India News Network, March 4.
- Shishu Ranjan and Ajit Jha (2024), "<u>Making a more equal world for trade and regional integration</u>," India Vs Disinformation, March 7.



Industry Matters

IM Weekly Issue – January 05, 2024	IM Weekly Issue – February 16, 2024	ISID Institute for Studies in Industrial Development resources and the studies of
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IM Weekly Issue – January 12, 2024	IM Weekly Issue – February 23, 2024	Economy, Industry and Policy
		Morgan Stanley raises indials GDP growth espectation for Pt25 to 6.0%. Global Brokerage from Morgan Starley on Wednesday raised India's GDP growth estimates for Pt25 to 6.0 per cent from 6.5 per cent earlier on the back on continued backs in indiatabal and cages actively. The <i>Economy</i> Event
<u>IM Weekly Issue – January 19, 2024</u>	<u>IM Weekly Issue – March 01, 2024</u>	Centre to borrow 17.5 Jakh creve in H19/25, eyes 112,000 crore via green bonds: The Centre will borrow 17.5 Jakh creve from the market iteracy in dated ascentracion the first hait of P225, which-mailes up 53.1% of the Feb year angue of 14.13 Jakh care. (In the concerning There)
		Growth of eight core sectors at 6.7% in Feb as against 4.1% in jan; The index had grown by 4.1 per cent in January 2024 and 4.5 per cent in Discomber 2023. Meanwhile, in Indexary 2023 the growth stood at 2.4 per cent. Jine conversion()
IM Weekly Issue – January 26, 2024	IM Weekly Issue – March 08, 2024	Induits summer accessed deficit declines to \$1955 billion in Q3 - 8881 (induits current accessed deficit (CAD) declined to \$10.5 billion in the third quarter of 2023 24 as compared to \$11.4 billion during the previous three membra and \$15.0 billion a year back. [Intersect of primi]
		India's April-February fixed deficit at the 15/01 k or, Nice 8/59k of PVAL target: India's fixed default between April and February of PVAL stood at Nic 15/01 kildh crores, and was amound 86.5 per cent of the target For the entire financial/your, (The Economic Time)
IM Weekly Issue – February 02, 2024	<u>IM Weekly Issue – March 15, 2024</u>	Hold's fixed communication measure to grow to #122 km in 2020 vs #115 km in 2021 - OblavDate. Revenue from Taxe discrimination or india is expected to grow at a rate of 2.9% compareded annuals, or \$13.2 billion 2025 from \$11.5 billion in 2022, driven by fixed branchand services. [The Eurocold Text]
		Foreign Investment
<u>IM Weekly Issue – February 09, 2024</u>	IM Weekly Issue – March 22, 2024	FOI Into 168 sector drops 79% to 1392 or In Dec att: The foreign direct investment (FDI) inflow into the internation and transforsting (HB) sector, including point media, dropped 70% in 1322 ones during QI of P24 compared with 11:553 cross which corresponding point bits year. (In 6 corresp: Cross)
		FPI flows into India hit record (3.3) lakh errore this flocal year: India got overseas flows to the tune of (3.3)- lakh crase, or F405 Miller, in equition, debt and hybrid instruments put together this financial year, a necerd for any year. (<u>Notional Joint</u>)
	IM Weekly Issue – March 29, 2024	

Outreach and Contributions to External Events

Nagesh Kumar, Prof & Director

- Addressed the Boston University Global Development Policy Centre Session on Climate Technology and Intellectual Property besides the Closing Plenary on Trade Cooperation in a Fractured World at the Trade and Sustainability Hub organized by the International Institute for Sustainable Development at the 13th World Trade Organisation (WTO) Ministerial Conference in Abu Dhabi, United Arab Emirates, on February 26-28, 2024.
- Launched and presented to the media the *World Economic and Social Prospects 2024,* the UN's flagship report on the global economy, at the UN Information Centre, New Delhi on January 5, coinciding with its Global Launch in New York.
- Chaired the session on best practices from States in accelerating manufacturing growth in India, at the NITI Aayog-State Workshop on Accelerating Manufacturing Growth in India, Bhopal, February 14, 2024
- Chaired the Thematic Session on "Regional and Sectoral Value Chains in South Asia: Towards Accelerating Development" at the 'Global Conclave 2024: Advancing Human Development in Global South', organized by RIS with IHD and NITI Aayog on January 11-13, 2024. Also Chaired the Dinner Talk on Globalization and Development by Prof Fukunari Kimura, Chief Economist of the Economic Research Institute of ASEAN and East Asia on January 12, 2024.
- As the Chief Guest delivered the Inaugural Address of the International Conference on "India @ 2030: Third Largest Economy in the World", organised by Jesus and Mary College, University of Delhi on January 29-30, 2024.
- Was interviewed live on the Sansad TV on the Union Budget 2024 on February 1, 2024.
- Keynote speaker at the inaugural session of 7th Biennial International Conference on 'Vision India@ 2047: Global Leader in Economic Growth, Sustainability & Decarbonisation', at Sri Guru Gobind Singh College of Commerce, Delhi University on March 21, 2024.
- Chaired a Panel Discussion on 'Growth Potential of Infrastructure: An SEZ Perspective' at the Policy Forum on Special Economic Zones: An International Perspective organized by the International Research Consortium of Academic Institutions on SEZs in association with Export Promotion Council of EoUs and SEZs (EPCES), on March 26, 2024 at Hotel Taj Mahal, New Delhi.
- Made a presentation on "75 Years of India's Industrial Policy and Performance and Prospects for a Manufacturingled Transformation" at the National Workshop on 75 Years of Economic Growth and Development, organized by the Delhi School of Economics, Marc 7-9, 2024.
- Delivered a presentation on the Manufacturing-led Transformation for Realizing the Developed Country Vision of India at Session on New Economic Order and Future of the Indian Economy of the IN-STEP programme organized by Vivekananda International Foundation (VIF) on March 27, 2024 for visiting diplomats and officials from friendly countries.
- Participated in the Second 'India in Asia: Deeper Engagement Conference, New Industrial Policies: Asian Perspectives' held at Neemrana Fort-Palace from March 1-3, 2024, organized by the Centre for Social and Economic Progress (CSEP).
- As a member, participated in the 78th meeting of the Research Institutes Committee (RIC) of the ICSSR, on February 2, 2024.
- Addressed a panel discussion on "*Aatmanirbhar A Swadeshi Paradigm*" at Vivekanand International Foundation (VIF) in New Delhi on Monday, February 5, 2024.
- Participated in the discussion on India's priorities for multilateral trade negotiations with Amb Senthil Pandian, Permanent Representative (designate) of India to WTO at a dinner hosted by Shri Dammu Ravi, Secretary (Economic Relations), Ministry of External Affairs on March 27, 2024 at Le Meridien Hotel.
- Participated in a closed-door flagship event 'Conversation with Prof. Michael Spence Industrial Policy: Can it Work and How?' on February 12, 2024 organized by the Centre for Social and Economic Progress (CSEP).
- Attended the 31st Annual General Body Meeting of Asian Institute of Transport Development (AITD) held on the March 16, 2024.
- Participated in the RIS Research Advisory Council Meeting on March 18, 2024.

Akhilesh Kumar Sharma, Assistant Professor

- Presented a paper titled "Can India Achieve Manufacturing-led Growth? Exploring Policy Strategies Using CGE Modelling Analysis" at the Global Conclave 2024 on Advancing Human Development in the Global South organised by the Institute for Human Development in collaboration with NITI Aayog, Government of India and Research and Information System for Developing Countries (RIS) at the India International Centre, New Delhi on January 11-13, 2024.
- Presented (online) a paper titled "Understanding Firm's Transition, Entry, and Exit across Size, Sectors, and Age in India" at the 10th Annual Conference of *Economic Forum of Entrepreneurship & International Business* organised by ECO-ENA: Economics & ECO-Engineering Associate, Incorporation, Canada on February 1, 2024.
- Presented (online) a paper titled "Exploring Policy Strategies for Achieving Manufacturing-led Growth in India: An Analysis Using CGE Modelling Framework" at the 7th SANEM Annual Economists' Conference (SAEC) 2024- New Frontiers in Development and Emerging Dynamics organised by South Asian Network on Economic Modelling (SANEM) at BRAC Centre Inn, Mohakhali, Dhaka on February 23-25, 2024.
- Presented a paper titled "Do Micro Enterprises Need a Separate Policy Attention?" in the Two and half-day Workshop on 75 Years of Productivity Growth in India organised by the Centre for Development Economics, Department of Economics, Delhi School of Economics in collaboration with India KLEMS Project held at the Department of Economics, Delhi School of Economics on March 7-9, 2024.

Beena Saraswathy, Assistant Professor

- Presented a paper titled "Achieving India's US\$5 Trillion Growth Target: Unravelling the Role of a Robust Steel Sector' at the National Conference on *India's Ambition to Attain US\$ 5 Trillion Economy Target: Sectoral Challenges and the Possibilities* organised by the Institute of Development Studies, Jaipur on March 15-16, 2024.
- Discussant for a session on 'Selected Industrial Sectors' as part of the National Conference on *India's Ambition to Attain US\$ 5 Trillion Economy Target: Sectoral Challenges and the Possibilities* organised by the Institute of Development Studies, Jaipur on March 15-16, 2024.

Mahua Paul, Assistant Professor

- Presented a paper titled "Role of Infrastructure in Regional Economic Growth" at the National Seminar on *Revisiting the Issues in Unorganised Manufacturing Sector* held at Institute of Development Studies, Jaipur on March 21-22, 2024.
- Presented a paper entitled "Analyzing Impact of Migration, Agglomeration and Urbanization on Inequality: A District-level Analysis" (jointly with Pooja Sharma and Anjan Chakrabarti) at the National Seminar on *Revisiting the Issues in Unorganised Manufacturing Sector* held at Institute of Development Studies, Jaipur on March 21-22, 2024.

Ramaa Arun Kumar, Assistant Professor

- Made a presentation (in collaboration with FISME) at the Multisector consultation on 'Opportunities in Import Substitution in Select Sectors' for development support under World Bank funded RAMP Programme on January 12, 2024.
- Presented a paper on "From 'Being Small' to 'Achieving Big': India's Toy Manufacturing Sector could be a successful case of MSME under the Make in India Initiative" in the National Seminar on '*Revisiting the Issue in the Indian Unorganised Manufacturing Sector*' organised by IDS, Jaipur on March 21-22, 2024
- Discussant to a paper in Technical session in the National Seminar on '*Revisiting the Issue in the Indian Unorganised Manufacturing Sector*' organised by IDS, Jaipur on March 21-22, 2024

Reji K Joseph, Associate Professor

- Presented a paper titled "Prospects of India-Korea Economic Cooperation in the Changing Global Economic Order" at the International conference on *Celebrating the 50th Anniversary of India-Republic of Korea Relations: Opportunities and Challenges in the Indo-Pacific Era* organised by the Korea Centre, School of International Relations and Politics, Mahatma Gandhi University held at the School of International Relations and Politics, Mahatma Gandhi University, Kottayam on March 14, 2024.
- Participated as a member in the third Doctoral Advisory Committee (DAC) meeting for evaluating the research progress of the PhD thesis by Kirti Tyagi (Title of Thesis: Global, National and Regional Determinants of Tuberculosis Policy Ecosystem, CSIR-NIScPR) held on February 27, 2024.

R Rijesh, Assistant Professor

• Reviewed research articles for three journals namely *Environmental and Sustainability Indicators, Asian Journal of Technology Innovation* and *Economic & Political Weekly.*

Sanjaya Kumar Malik, Assistant Professor

• Presented a paper titled "Technological efforts and productivity growth in Indian electronics industry" at the National Conference on *India's Ambition to Attain US\$ 5 Trillion Economy Target: Sectoral Challenges & the Possibilities* organised by the Institute of Development Studies, Jaipur on March 15-16, 2024.

Satyaki Roy, Associate Professor

• Delivered four lectures on 'Capitalism and Development: Narratives of harmony and Conflict', 'Conceptualising 'Underdevelopment': A Critical Perspective', 'Contours of Value Capture in Global Production Networks' and "Informality' and Global Peripheral Labour' at the *Global Classroom of Advanced Certificate Programme* on Research in Political Economy organized by the International Development Economics Associates (IDEAS), Delhi on January 18, January 25, January 30 and March 7, 2024 respectively.

- Delivered a lecture on 'Pre-mature Deindustrialisation in India' at the International conference on India's Development Experience: Analytical Perspectives organised by the Department of Economics, Miranda House, Delhi university on February 23, 2024.
- Panellist on the theme 'Industrialisation and Labour Dynamics in India' at the National conference on Social Science Research in India: Potential, Prospects and Priorities organised by the Centre for Research in Rural and Industrial Development (CRRID), Chandigarh on February 29, 2024.
- Delivered a lecture on 'Prospects and Challenges of Small and Medium Enterprises in India' at the Capacity Building Programme in Single Major Subject Pattern in Economics organized by UGC-MMTTC, JNU on March 4, 2024.

Shailender K Hooda, Associate Professor

- Joined as member in a PGBOS&R (PG Board of Studies and Research) meeting, Department of Economics, Chaudhary Ranbir Singh University, Jind, Haryana, February 7, 2024.
- Speaker in a panel discussion on "Health Mission for India@2047", Centre for Development Economics, Delhi School of Economics (DSE), University of Delhi, March 6, 2024.

PhD Awarded/Submitted

Mr Shobit Jain submitted a PhD thesis titled "Development Cooperation within the Framework of South-South Cooperation: An Analysis of Development Partnership Initiatives in Africa by India and China" to the Centre for Studies in International Politics and Governance, School of International Studies, Central University of Gujarat in March 2024. The thesis was co-supervised by Dr Reji K Joseph, Associate Professor, ISID.

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