

January 2024



Director's Message

This issue of *ISIDNEWS* summarises the activities of the Institute during October-December 2023. A key highlight of the quarter was the *National Conference on Industrial Transformation of India* hosted by ISID in October which brought together nearly 200 participants from around the country to discuss issues concerning India's industrial transformation.

Another development of the quarter was the Asian Industry Forum held in Seoul in November 2023 hosted by the Korea Institute of Industrial Economics and Trade (KIET) in collaboration with ISID and counterparts from three other countries in the region. ISID partnered with CUTS to host Policy Roundtables on *Fostering MSMEs and Jobs*, and the World Competition Day. Another one was hosted with IGIDR on *India and the Global Economic Growth*.

Research seminars organized in the quarter include *Public Sector Performance in India and the Ongoing Contestation between Efficiency and Equity*, & *Unlocking the Impact of Climate Change on Industry Total Factor Productivity*.

It also provides updates on the visiting delegations, research projects; and on new ISID publications, popular writings and other outreach activities by the faculty members.

As the premier national think-tank focused on industry, ISID is gearing up to support India's current emphasis on manufacturing through excellence in policy research, advocacy, capacity-building, and outreach activities. *ISIDNEWS* will keep you posted on the activities and work of the Institute every quarter.

- Nagesh Kumar

ISID National Conference Towards Industrial Transformation of India, October 4-6, 2023



ISID organized a National Conference on Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realise the 2047 Vision on October 4-6, 2023. The Conference, supported by the Indian Council of Social Science Research (ICSSR), covered six broad themes namely, Industrial Strategy for Realising Vision 2047; Sustainability and Green Industrialisation; Innovative Activity and Leveraging Industry 4.0 for Competitiveness; FDI Trade and India's Integration with GVCs; Enhancing the Role of MSMEs and Start-ups; Geography of Industrialisation and Balanced Regional Development. The Conference included six plenary sessions and 14 technical sessions.

The conference began with the inaugural address by **Dr Arvind Virmani**, Hon'ble Member, NITI Aayog, Govt of India. The inaugural session was presided over by **Shri S K Misra**, Chairman, ISID and former Principal Secretary to the Prime Minister of India and moderated by **Prof Nagesh Kumar**, Director, ISID. Click [here](#) or the YouTube link of the Inaugural Session.



More than 200 participants including speakers, discussants and chairs participated in the Conference. The 14 **technical sessions** organized over three days included 70 papers presented by younger researchers had been selected out of 222 abstracts received in response to a nation-wide call issued by ISID, through two rounds of peer reviews. The technical sessions were chaired by prominent experts and also included two discussants to comment on the papers presented. The chair persons included **Prof K L Krishna**, **Prof Pulin Nayak**, **Prof T C Anant**, **Prof Padmini Swaminathan**, **Prof Sachin Chaturvedi**, **Prof Vinish Kathuria**, **Prof Amit Shovan Ray**, **Prof Atul Sood**, **Prof R Nagaraj**, **Prof Manmohan Agarwal**, **Prof Lakhwinder Singh**, **Prof Khan Masood Ahmad**, **Prof Ravi Srivastava** and **Prof B N Golder**.

The Conference also covered six **plenary sessions** in the form of policy roundtables with senior experts, policy makers and business leaders on the respective themes, as summarized below.



Plenary Session I Industrial Strategy for Realizing the Vision@2047

This session was chaired by **Prof Deepak Nayyar**, former Vice-Chancellor, University of Delhi, and Chairman of the Research Advisory Committee of ISID. The distinguished panelists in the session included **Mr Ajay Shankar**, Former Industry Secretary, Government of India; **Dr Rupa Dutta**, Senior Adviser, Department for Promotion of Industry and Internal Trade; and **Dr Sudipto Mundle**, Chairman, Centre for Development Studies, Trivandrum, and Member 14th Finance Commission along with a presentation made by **Prof Nagesh Kumar**, Director, ISID. Click [here](#) for the YouTube link of the Plenary Session I.

Plenary Session II Sustainable and Green Industrialization: Challenges and Opportunities for India

This session was chaired by **Dr Nitin Desai**, Chairman, TERI, and former UN Under-Secretary-General, United Nations. The panel speakers included **Dr Arunabha Ghosh**, CEO, CEEW; **Mr Shikhar Jain**, Executive Director (Sustainability), CII; **Dr Laveesh Bhandari**, President, CSEP (formerly Brookings India); **Mr Pranav Kumar**, Vice President (International Trade Policy), Reliance Industries Ltd; and **Prof Thomas Pogge**, Leitner Professor of Philosophy and International Affairs, Yale University, New Haven, CT, USA (online). Click [here](#) for the YouTube link of the Plenary Session II. A policy brief is being prepared based on the discussion.

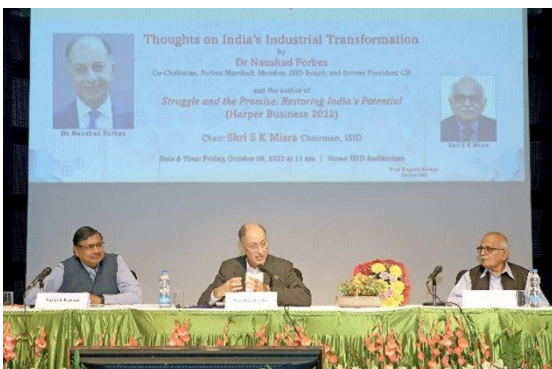


Plenary Session III Leveraging Innovation and Industry 4.0 for India's Industrial Transformation

This session was chaired by **Prof Rajat Kathuria**, Dean, Shiv Nadar University. The eminent speakers included **Mr Parminder Jeet Singh**, Internet for Change, Bangalore; **Prof Vinish Kathuria**, IIT Bombay, and Director IDS, Jaipur; **Ms Shraddha Srikant**, UNIDO, India; and **Prof Sujit Bhattacharya**, Chief Scientist, CSIR. Click [here](#) for the YouTube link of the Plenary Session III. ISID has issued a [policy brief](#) based on this discussion.

Plenary Session IV FDI, Trade and India's Integration with GVCs

This session was chaired by **Prof Nagesh Kumar**, Director, ISID. The key speakers of the session were **Prof C Veeramani**, Director, CDS, Trivandrum; **Mr Sumanta Chaudhuri**, Principal Advisor, International Trade Policy, CII; **Dr B N Satpathy**, Office of PSA, Government of India; **Mr Ajay Srivastava**, Founder, Global Trade Research Initiative; and **Prof Aradhna Aggarwal**, Copenhagen Business School. Click [here](#) for the YouTube link of the Plenary Session IV. ISID has issued a [policy brief](#) based on this discussion.



Plenary Session V ISID Foundation Day Lecture by Dr Naushad Forbes, Co-Chairman, Forbes Marshall

Session V was a special plenary session. ISID Foundation Day Lecture on "Thoughts on India's Industrial Transformation" was delivered by **Dr Naushad Forbes**, Co-Chairman, Forbes Marshall; Member, ISID Board; and former President CII and the author of the book *Struggle and the Promise: Restoring India's Potential* (Harper Business 2022). The Lecture was presided over by **Shri S K Misra**, Chairman, ISID and moderated by **Prof Nagesh Kumar**, Director, ISID. Click [here](#) for the YouTube link of the lecture. ISID has issued a [policy brief](#) based on this discussion.

Plenary Session VI Unlocking the Dynamism of MSMEs and Start-Ups for Industrial Transformation

This session was chaired by **Mr Ram Mohan Mishra**, Chairman, Meghalaya Investment Promotion Board and formerly Development Commissioner, MSMEs, Ministry of MSMEs, Govt of India. The speakers in the session were **Prof M H Bala Subrahmanya**, Indian Institute of Science, Bengaluru; **Prof Keshab Das**, KIIT University, Bhubaneswar; **Prof R Nagaraj**, formerly with IGDR, Mumbai; **Dr Radhicka Kapoor**, ICRIER, New Delhi; and **Mr Mukesh Gulati**, Executive Director, Foundation for MSME Clusters. Click [here](#) for the YouTube link of the Plenary Session VI. A policy brief is being prepared based on the discussion.



Valedictory Session

The Valedictory Session was chaired by **Prof K L Krishna**. **Dr Satyaki Roy** presented key highlights of discussions of the Conference. At the **Town Hall** discussion during the Valedictory Session, the participants overwhelmingly supported the idea of establishing an Industrial Development Research Association as an extended network of industrial economists in the country and beyond, anchored by ISID to regularly host such national conferences and launch a new peer-reviewed journal on industrial development to support India's industrial transformation with evidence-based policy research, advocacy and capacity-building. The session ended with a vote of thanks presented by Dr Santosh Das and a wrap by Prof Nagesh Kumar. Click [here](#) for the YouTube link of the Valedictory Session. [\[read more\]](#)

KIET-ISID-PRI-IITD-KRI ASIA Industry Forum 2023

The Nexus of Prosperity: Industrial Cooperation for Win-Win Growth, Seoul, South Korea



The Asia Industry Forum (AIF) 2023 was organised by the Korea Institute of Industrial Economics and Trade (KIET), South Korea; ISID; Policy Research Institute (PRI), Bangladesh; Malaysia and International Institute for Trade and Development (IITD), Thailand and Khazanah Research Institute (KRI), on 21 November 2023 in Seoul, South Korea. It focused on industrial development in India, Bangladesh, Thailand and Malaysia and prospects of collaboration with South Korea for their industrial transformation.

Prof Nagesh Kumar, Director ISID, made a detailed presentation on harnessing the manufacturing sector's transformative potential for India's development, underscored why India is at a sweet spot as countries are making efforts to make supply chains resilient, and highlighted opportunities for Korea-India cooperation. Dr Reji Joseph, Associate Professor ISID, made a presentation on strengthening the India-Korea collaboration for the industrial transformation of India. Indian Ambassador to South Korea, Amb Amit Kumar made a keynote address at the inaugural session (read out by Mr Nishi Kant Singh, Deputy Chief of Indian Mission in Korea). ISID team also visited KIET in Sejong on 22 November 2023 and discussed possibilities of KIET-ISID cooperation. It was agreed that the two institutions will enter into an MoU to deepen their cooperation. KIET also organised a visit of the delegates to Hyundai Motor Company's manufacturing plant at Asan. [\[read more\]](#)

CUTS-ISID Policy Roundtable

Fostering MSMEs and Jobs: Policy Lessons from Experience of Select Sectors and Clusters



CUTS International and ISID organized a Policy Roundtable on "Fostering MSMEs and Jobs: Policy Lessons from Experience of Select Sectors and Clusters" on December 13, 2023. The roundtable began with welcome and opening remarks by Mr Pradeep S Mehta, Secretary General, CUTS International, and Prof Nagesh Kumar, Director, ISID. The roundtable was addressed by Shri Amar Patnaik, Hon'ble Member of Parliament, Rajya Sabha, as the chief guest. This was followed by presentations by Mr Navneet Sharma, Director General, CUTS Institute for Regulation and Competition, and Dr Satyaki Roy, Associate Professor, ISID. The distinguished panelists included Ms Aruna Sharma, former Secretary, Government of India; Mr Gopal Krishna Agarwal, National Spokesperson, Bhartiya Janta Party; Mr Ram Mohan Mishra, Chairman, Meghalaya Investment Promotion Board, and former Secretary and Development Commissioner, Small Scale Industries, Government of India; and Mr Anil Bhardwaj, Secretary General, Federation of Indian Micro and Small and Medium Enterprises (FISME). The YouTube link to the policy roundtable is [here](#). [\[read more\]](#)

ISID-IGIDR Policy Roundtable

India and the Global Economic Growth: OECD Economic Outlook 2023



ISID and Indira Gandhi Institute of Development Research (IGIDR) organized a Policy Roundtable on "India and the Global Economic Growth: OECD Economic Outlook 2023" on December 08, 2023. The roundtable was organized to discuss the OECD Economic Outlook, 2023. Mr Andrea Goldstein, Economics Department, OECD, Paris made the presentation. The presentation was followed by a discussion by the eminent panelists that included Mr D K Joshi, Chief Economist, CRISIL (Credit Rating Information Services of India Limited); Prof Pami Dua, Senior Professor and former Director, Delhi School of Economics, University of Delhi; and Dr Rajeswari Sengupta, Associate Professor, IGIDR. Prof Nagesh Kumar, Director, ISID, moderated the discussion. [\[read more\]](#)

CUTS-ISID Panel Discussion on World Competition Day 2023

CUTS International and ISID organized a Policy Roundtable on "Regulatory Deficit in Access to Equitable Healthcare" on December 05, 2023. The roundtable focused on the significance of optimal regulation and competition in various segments of healthcare for fair and affordable access to equitable healthcare services. Mr Navneet Sharma, Director General, CUTS Institute for Regulation and Competition, delivered the welcome address. The discussion was chaired and moderated by Prof Nagesh Kumar, Director, ISID, and the panel comprised Mr Augustine Peter, Head, AP Regulatory Law Practise and former member, Competition Commission of India; Prof Arpita Mukherjee, Professor, Indian Council for Research on International Economic Relations, New Delhi; Mr Kiran N Meetarbhan, Director, CUTS International, and former CEO, Mauritius Competition Commission; Dr Parlok Gupta, Assistant Professor, Centre for WTO Studies, Indian Institute of Foreign Trade; and Dr Reji Joseph, Associate Professor, ISID. [\[read more\]](#)



Research Seminar Public Sector Performance in India and the Ongoing Contestation between Efficiency and Equity



ISID organized a webinar on "Public Sector Performance in India and the Ongoing Contestation between Efficiency and Equity" on November 30, 2023. Dr Satyaki Roy, Associate Professor, ISID, and Dr Santosh Kumar Das, Assistant Professor, ISID, made the presentation. The presentation was discussed by distinguished panelists namely Prof R Nagaraj, formerly with Indira Gandhi Institute of Development Research, Mumbai; Prof Surajit Majumdar, Professor, Centre for Economic Studies and Planning, Jawaharlal Nehru University, New Delhi; and Prof V Shanthakumar, Professor, Azim Premji University, Bengaluru. Mr Ajay Shankar, Former Industry Secretary, Government of India, and Member, ISID Governing Board, moderated the session. The YouTube link to the webinar is [here](#). [\[read more\]](#)

Research Seminar Unlocking the Impact of Climate Change on Industry Total Factor Productivity



ISID organized a webinar on "Unlocking the Impact of Climate Change on Industry Total Factor Productivity" on November 17, 2023. The presentation was made by Prof Dibyendu Maiti, Associate Professor, Delhi School of Economics, University of Delhi, and Mr Naveen Kumar, Research Scholar, Delhi School of Economics, University of Delhi. The presentation was discussed by a panel of experts that included Dr M Balasubramanian, Assistant Professor, Institute of Social and Economic Change, Bengaluru; Dr Chandra Sekhar Bahinipati, Assistant Professor, Indian Institute of Technology, Tirupati; and Dr R Rijesh, Assistant Professor, ISID. The webinar was moderated by Dr Anjali Tandon, Associate Professor, ISID. The YouTube link to the webinar is [here](#). [\[read more\]](#)

Visiting Experts and Delegations

Prof Tetsuya Watanabe, President, ERIA

Prof Tetsuya Watanabe, President of Economic Research Institute for ASEAN and East Asia (ERIA), a regional economic research institute based in Jakarta, Indonesia visited ISID on December 11, 2023, and interacted with the Director and faculty members on our possibilities of collaboration in the context of restructuring of value chains in Asia and the Pacific.



Delegation from European Central Banks

Mr Risto Herrala, Adviser & Mr Iikka Korhonen, Head of Research at Bank of Finland Institute for Emerging Economies (BOFIT); Prof Biswajit Banerjee, Expert Adviser to the Governor, National Bank of Slovakia; Ms Veronika Mikes, Senior International Advisor, The Central Bank of Hungary and Mr Carlo Adami, Financial Attaché, Embassy of Italy, New Delhi visited the Institute on December 12, 2023 and held discussions with the Director on India's economic outlook and manufacturing sector prospects in the context of supply chain disruptions.



Dr Andrea Goldstein, OECD, Paris

Dr Andrea Goldstein, head of the India/Indonesia desk at the OECD economics department visited ISID on December 8, 2023, and had an interaction with the Director and the faculty members.



IIT-Madras, Public Policy Club

A delegation of about 70 students from IIT-Madras visited ISID on December 19, 2023. The visit was a part of the IIT Public Policy Club visit to observe Indian parliamentary proceedings and engage with union ministers, parliamentarians, and other eminent personalities from the policy circles in Delhi. An interactive session was held that included lectures by ISID faculty including Dr Satyaki Roy, Associate Professor, ISID, on "Labour Market and New Technology"; Dr Akhilesh Kumar Sharma, Assistant Professor, ISID, on "MSMEs and Industrial Transformation"; Dr Sanjaya Kumar Malik, Assistant Professor, ISID, on "Role of Start-ups in Industrialization"; and Dr R Rijesh, Assistant Professor, ISID on "Trade and Industrial Productivity in India." The event was co-ordinated by Dr R Rijesh, Assistant Professor, ISID.



Academic Activities

Research Programmes / Projects

Dynamics of Competition in the Indian Mining Sector with a Focus on Iron Ore

The final study report was submitted to the Competition Commission of India (CCI) in November 2023. This study has been part of the research and advocacy initiative of the Commission. As economies develop, the ownership and control of various non-renewable mineral resources assume a strategic dimension. Iron ore is a particularly critical resource since it serves as a fundamental component in steel production. Given that steel is considered the 'mother' of all industries, iron ore deserves greater diligence and efficient utilization, for which the collective effort from the regulatory agencies and multiple other stakeholders is essential. The study has been conducted against this backdrop to identify bottlenecks that exist in the iron ore markets in India. The study has comprehensively examined various issues including growth and production; legal and regulatory issues; status of competition along horizontal and vertical lines; profitability and cost decomposition; and prices, among others. Field interaction has been undertaken with multiple stakeholders in the sector. The study proposed several important policy recommendations. The study team comprised Dr. Beena Saraswathy, Dr. Satyaki Roy, Dr. Sanjaya Kumar Malik, and Dr R Rijesh from ISID faculty and Prof. Vijay Kumar Singh (Dean, Faculty of Law, SRM University), who joined the team as an external consultant.

Leveraging Telangana's MSMEs Capabilities to Make in India

Supported by the Federation of Indian Micro, Small and Medium Enterprises (FISME), this study has been undertaken at ISID from September 2023. Amidst the changing geo-political situation and the post-COVID-19 pandemic, the 'Atmanirbhar Bharat' has driven the economic India discourse in the country. Telangana with its strategic location, robust growth record,

and strong manufacturing base can take a lead role in developing product lines that are so far not made in India. Development of the indigenous capabilities will create additional jobs and also open new export markets. The project aims to identify a road map for localization of imported products, in Telangana to put the state on a higher growth trajectory. Dr. Ramaa Arun Kumar, ISID is the project director.

ISID Publications

Policy Briefs

- [FDI, Trade and India's Integration with GVCs](#), PBs #23-09, December 2023
- [Towards Innovations-Driven Industrial Transformation of India](#), Naushad Forbes, PBs #23-08, December 2023
- [Leveraging Industry 4.0 for India's Industrial Transformation](#), PBs #23-07, November 2023

Working Papers

- Nagesh Kumar & Shiladitya Chatterjee, [Harnessing the Potential of Sustainable Industrialization in South Asia: Some Policy Lessons for Advancing SDG-9](#), ISID Working Paper No. 275, December 2023
- Satyaki Roy & Veerpal Kaur, [Changing Household Consumption of Services: Redefining the Boundaries of Discretionary and Non-discretionary Expenditures](#), ISID Working Paper No. 274, December 2023
- Akhilesh Kumar Sharma & Tripti, [Understanding Firm's Transition, Entry, and Exit across Size, Sectors, and Age in India](#), ISID Working Paper No. 273, November 2023
- Santosh Kumar Das, [Financial Liberalization and Saving in India: An Empirical Analysis](#), ISID Working Paper No. 272, November 2023
- Satyaki Roy, [Pre-mature Servicification of Consumption Demand and India's Service-led Growth](#), ISID Working Paper No. 271, October 2023
- Nagesh Kumar, [Manufacturing-led Transformation for Realizing India's Development Aspirations in the Context of a Fractured Trading System: Challenges, Opportunities, and Strategic Interventions](#), ISID Working Paper No. 270, October 2023



Journal Articles and Book Chapters

- Nagesh Kumar (2023), "Towards the Next Locomotive of the World Economy: Sustaining India's Growth Momentum in a Fractured Trading System," in NITI Aayog/IDRC/GDN (2023) *A Green and Sustainable Growth Agenda for the Global Economy*, New Delhi: NITI Aayog
- Nagesh Kumar (2023), "Towards a Proactive and Effective Track-II Platform for Economic Diplomacy," in RIS (2023) *Four Decades of RIS: Visions and Evolution*, New Delhi: Research and Information System
- Isha Chawla and Nagesh Kumar (2023), "[FDI, international trade and global value chains \(GVCs\): India's GVC participation, position and value capture](#)," *Asia and the Global Economy*, Volume 3, Issue 2, 100071, July.
- Akhilesh K Sharma and Sushil K Rai (2023), "[An Empirical Evidence of Structural Change in Production Parameters of MSMEs under Economic Reforms](#)," *International Journal of Entrepreneurship and Small Business*, Vol. 50, No. 4., November 6, pp. 517-549.
- Reji K Joseph and Ramaa Arun Kumar (2023), "Reducing Import Dependence on APIs: An Analysis of Early Experience of the PLI Phase-I Scheme," Chapter 11, *India Competition and Regulatory Report 2023 (ICRR 2023)*
- Surya Tewari (2023), "[Special Economic Zones in India: Location and Land Utilisation](#)," *Arth Vijnana*, Vol 65 (4), pp. 374-391.

Popular Articles/ISID in NEWS

- [PLI good for telecom, need to adjust for others: NITI Member Virmani](#), Dhruvaksh Saha, *Business Standard*, October 4, 2023
- [Harnessing data through DPI could help Indian business access finance](#), Dipanjan Roy Chaudhury, *Economic Times*, December 18, 2023
- [Can Deep Tech Start-Ups Propel Drug Discovery](#), Gunjan Sharma, *BioSpectrum India E-magazine*, pp.32-33, November 2023
- Rachel Thrasher, Nagesh Kumar and Warren Kaplan, [Don't let TRIPS trip up green transition](#), *Financial Express*, 9 September 2023
- Surya Tewari, [Indian Ports: Powerhouse of Economic Growth](#), *India Vs Disinformation*, October 5, 2023.
- Reji K. Joseph, [The Way Ahead for Innovation in India](#), *Business Line*, October 30, 2023.
- Shishu Ranjan and Ajit Jha, [Indian Economy: A Shining Star Amidst Global Slowdown](#), *India Vs Disinformation*, October 30, 2023
- Santosh Mehrotra and Ajit Jha, [Widening Welfare](#), *The Telegraph*, November 4, 2023

- Surya Tewari, [Special Economic Zones: New legislation on the anvil to give fresh impetus to the sector](#), *India News Network*, November 30, 2023.
- Shishu Ranjan and Ajit Jha, [Indian economy's stellar performance: Joins the ranks of stock market superpowers](#), *Indianewsnetwork.com*, December 31, 2023

Industry Matters

[IM Weekly Issue – October 06, 2023](#)

[IM Weekly Issue – November 24, 2023](#)

[IM Weekly Issue – October 13, 2023](#)

[IM Weekly Issue – December 01, 2023](#)

[IM Weekly Issue – October 20, 2023](#)

[IM Weekly Issue – December 08, 2023](#)

[IM Weekly Issue – October 27, 2023](#)

[IM Weekly Issue – December 15, 2023](#)

[IM Weekly Issue – November 03, 2023](#)

[IM Weekly Issue – December 22, 2023](#)

[IM Weekly Issue – November 10, 2023](#)

[IM Weekly Issue – December 29, 2023](#)

[IM Weekly Issue – November 17, 2023](#)



Outreach and Contributions to External Events

Nagesh Kumar, Prof & Director

- Nominated as a co-chair of the Green Technology Working Group of the Global South Climate Network coordinated by The South African Institute of International Affairs ([SAIIA](#)); Co-Chaired Meetings held on October 18, 2023 and November 1, 2023.
- Speaker at the Plenary 1 on State of Regional Cooperation in South Asia: New Context, Challenges and Opportunities at the Fourteenth South Asia Economic Summit (SAES XIV) held in Sheraton Hotel, Dhaka, during November 4-5, 2023
- Visited the Korea Institute for Industrial Economics and Trade (KIET), a South Korean government policy think tank, in Sejong, South Korea, from November 20-23, 2023 to discuss institutional collaboration (along with Dr Reji Joseph) on the sidelines of the Asian Industry Forum held in Seoul (reported separately).
- Participated in the Board Meeting of the South Asia Centre for Policy Studies (SACEPS) held in Dhaka on the sidelines of SAES XIV on 4 November 2023.
- Plenary Speaker on G20 & Knowledge-Driven Transformation in Global South at the 20th Globelics Conference hosted by the Gulati Institute for Finance and Taxation in Trivandrum from October 11-14, 2023.
- Chaired a session on Structural Transformation, Economic Growth and Development-Past Performance and Way Forward at the Golden Jubilee Conference on "India's Growth Trajectory during Amrit Kaal" hosted by the Department of Finance and Business Economics, University of Delhi on November 17, 2023.
- Chaired a Session on Macro-economy and Economic Resilience in South Asia at the RIS@40 Conference on South Asian Integration: Trends and Way Forward hosted by RIS on its 40th Anniversary, at Hotel Taj Mahal, New Delhi on December 10, 2023; was also felicitated by Hon'ble Minister of State for External Affairs and Culture Ms Meenakshi Lekhi for serving as the Director-General of RIS during 2002-09.
- Panellist at a session on Mapping Global Value Chains at the G20 Think Tank Workshop on Inclusive Trade for Growth and Prosperity organized by NITI Aayog in collaboration with Center for WTO Studies at Taj Mahal Hotel, on November 6, 2023.
- Chaired a plenary session on Enabling the LiFE Economy, at the Global Summit on the LiFE Economy: From Principles to Action, hosted by RIS, at Vigyan Bhawan, on November 28, 2023.
- Panellist in the session Strategy Shift in India's FTAs-Opportunities and Challenges at the Global Economic Policy Forum organized by the Confederation of Indian Industry (CII) at the Bharat Mandapam, Pragati Maidan, New Delhi on the December 7-8, 2023.
- Speaker at a panel discussion on India's Economic Progress in the Current Global Economic Landscape, the CUTS 40th Anniversary Event held on October 9, 2023, at The Metropolitan Hotel in New Delhi.
- A speaker at the Conference on Geopolitical Spillovers and Resilience of the Indian Economy organized by PHD Chamber of Commerce and Industry, on Tuesday, 19th December 2023 at LPS Auditorium, PHD House, New Delhi.
- Panellist at the NITI Aayog Workshop on India Development Model on November 7, 2023 at Desire Hall, Le Meridien, New Delhi.
- Participated in the RIS Governing Council and General Body Meetings on Friday, October 20, 2023.
- A panellist on Sustainable and Resilient Infrastructure, at the NITI Aayog's Workshop on India-African Union Collaboration, held on November 1, 2023 at Hotel Taj Palace, New Delhi.
- A panellist at the Foundation for Economic Growth and Welfare's (EGROW) webinar series on *Atmanirbhar* — A Swadeshi Paradigm on December 1, 2023

- Interviewed by Mr Woo Il Shim, *Seoul Economic Daily* on November 29, 2023
- Chaired a technical session on Growth at JNU/CESP Golden Jubilee Conference at JNU on December 12, 2023.
- Participated in the launch of A Green and Sustainable Growth Agenda for the Global Economy on December 19, 2023 at Imperial Hotel, New Delhi by the Hon'ble Minister of Environment & Forests and the Vice Chairman of NITI Aayog, as a contributor to the report.

Akhilesh Kumar Sharma, Assistant Professor

- Presented a paper titled "Do Domestic Firms Require More Financial Access than Foreign-owned Firms? Evidence from MSMEs across Developing Countries" at the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.
- Discussant for the session on 'MSMEs in India: Employment, Digitalisation, Exports and R&D' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.
- External Examiner for the End Semester Practical Examination, Department of Economics, Faculty of Behavioral and Social Science, Manav Rachna International Institute of Research and Studies, Faridabad, Haryana held on November 29, 2023.

Anjali Tandon, Associate Professor

- Presented a paper titled "Determinants of energy efficiency in Indian manufacturing: The case of Iron and Steel industry" at the XVI Annual Conference of Forum for Global Knowledge Sharing organized by the Department of Economics, Indian Institute of Technology, Bombay on November 24-25, 2023.
- Discussant for the session on 'Towards Sustainability: Renewables, critical minerals and circular economy' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Beena Saraswathy, Assistant Professor

- Presented a paper titled "Product Market Competition with Ownership Characteristics: An Exploration into the Consolidation Activities of Business Groups" at the 20th Globelics International Conference on *Innovation Driven Knowledge Economies and Transformation in the Global South* organized by Gulati Institute of Finance and Taxation, Thiruvananthapuram on October 11-14, 2023.
- Discussed papers on the theme 'Entrepreneurship, Employability and Gender Dimension in Innovation and Development' at the 20th Globelics International Conference on *Innovation Driven Knowledge Economies and Transformation in the Global South* organized by Gulati Institute of Finance and Taxation, Thiruvananthapuram on October 11-14, 2023.
- Evaluated dissertations and served as an external examiner in viva-voce conducted for IAS officer trainees as part of the IAS Professional Course for IAS batch 2021 held at Lal Bahadur Shastri National Academy of Administration, Mussoorie on November 16-17, 2023.
- Presented a paper titled "Emerging Trends in the Operation of Business Groups in India: A Post Reform Period Analysis" at the Annual Winter School 2023 organized by the Centre for Development Economics, Delhi School of Economics and The Econometric Society, New Delhi on December 14-16, 2023.

Isha Chawla, Consultant

- Discussant for the session on 'OFDI, Government Support and Firm Performance' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

K Seenaiah, Assistant Professor

- Discussant for the session on 'Technology and Innovation' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Mahua Paul, Assistant Professor

- Presented a paper titled "Manufacturing Productivity in Indian States: The Role of Infrastructure, Agglomeration, and Exports" at the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* held at ISID, New Delhi on October 4-6, 2023.
- Presented a paper titled "Role of Infrastructure in Regional Economic Growth" at the 106th Annual IEA Conference organized by the University of Delhi on December 21-23, 2023.

Ramaa Arun Kumar, Assistant Professor

- Guest Lecturer for the course on Development Economics-1, MA Economics, (Semester 1) at the South Asian University during August-November, 2023.

- Co-supervisor for Ph.D. at the Faculty of Applied Social Science & Humanities in the Department of Business Economics, University of Delhi, South Campus, New Delhi since September 2023.
- Discussant for the session on 'Geography of Industrialisation and Balanced Regional Development' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Reji K Joseph, Associate Professor

- Delivered a lecture on "Patents, Innovation and Economic Development" as part of the lecture series on International Economics organized by Humanities Collective at the Indian Institute of Science Education and Research, Thiruvananthapuram on November 6, 2023.
- Chaired the session on "Exploring the secondary patents granted by the Indian Patent Office to New Chemical Entities between 2005-2022" during the National Meeting on *Intellectual Property and Access to Medicines* organized by the Third World Network at New Delhi on December 12-13, 2023.
- Discussant for the session on 'OFDI, Government Support and Firm Performance' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

R Rijesh, Assistant Professor

- Presented a paper titled 'Trade, Labour Reallocation and Productivity Growth in the Indian Manufacturing Sector' at the 20th Globelics International Conference on *Innovation Driven Knowledge Economies and Transformation in the Global South* organized by Gulati Institute of Finance and Taxation, Thiruvananthapuram on October 11-14, 2023.
- Discussant for the session on 'Economic and Social Upgrading for Sustainable Catchup: Trade Policies, FDI, Value Chains and Innovation Networks in a Knowledge-Driven Economy' at the 20th Globelics International Conference 2023 held at the Gulati Institute of Finance and Taxation, Thiruvananthapuram on October 11-14, 2023.
- Presented a paper titled 'Trade and Productivity Growth in the Indian Manufacturing Industry' at the XVI Annual International Conference of Forum for Global Knowledge Sharing on the theme *Technology, Economy, and Sustainability* organized by the Department of Economics, Indian Institute of Technology, Bombay on November 24-25, 2023.
- Discussant for the session on 'Growth and Productivity in Indian Manufacturing' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Sanjaya Kumar Malik, Assistant Professor

- Discussant for the session on 'Innovative Activity and Leveraging Industry 4.0 for Competitiveness' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Santosh Das, Assistant Professor

- Discussant for the session on 'MSMEs: Performance and Challenges' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Satyaki Roy, Associate Professor

- Presented a paper titled "Increased Heteronomy of Labour under Neoliberalism and the Exclusionary Discourse of 'Informality'" at the Golden Jubilee Celebration of CESP, JNU on December 10-13, 2023.
- Made a presentation on "Employment Augmenting Industrial Strategy: A Cluster-Based Approach" at ISID-CUTS Policy Roundtable on *Fostering MSMEs and Jobs: Policy Lessons from Experiences of Select Sectors and Clusters* held at Le Meridian, New Delhi on December 13, 2023.
- Delivered a lecture on "Some Epistemological Issues in Social Science Research" in the Research Methodology Workshop organized by Professional Assistance for Development Action (PRADAN) at ISID, New Delhi on December 15, 2023.
- Discussant for the session on 'Trade, Technology, and Industrialisation' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Sangeeta Ghosh, Assistant Professor

- Panelist and discussant at the book launch of "Scheduled Castes in the Indian Labour Market: Employment Discrimination and Its Impact on Poverty" by Sukhdeo Thorat and S. Madheswaran held at India International Centre, New Delhi on November 8, 2023.
- Discussant for the session on 'MSMEs in India: Employment, Digitalisation, Exports and R&D' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Shailender K Hooda, Associate Professor

- Discussant for the session on 'Sectoral Dimensions of Manufacturing' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by the Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Swati Verma, Assistant Professor

- Discussant for the session on 'FDI, Innovation and Spillovers' in the National Conference on *Towards Industrial Transformation of India: Building an Inclusive, Sustainable, and Competitive Manufacturing Sector to Realize the 2047 Vision* organized by Institute for Studies in Industrial Development, New Delhi on October 4-6, 2023.

Call for Papers

EPW Special Issue on India's Industrial Transformation

Guest Editor: **Nagesh Kumar**, Director,
Institute for Studies in Industrial Development (ISID), New Delhi

The *Economic and Political Weekly* invites articles from researchers and policy analysts for the special industry issue to be published around the middle of 2024. The special issue will include submissions to this call as well as solicited articles.

The submission guidelines:

1. **Scope of submission**—Original, unpublished essays related to industrial development. Authors are welcome to send both technical and policy papers.
2. **Length**—Between 4,000 and 6,000 words (inclusive of an abstract and references in *EPW* style).
3. **Eligibility**—Any person engaged in academics, policy-making or research.
4. **Focus**—Preference will be given to papers dealing with contemporary issues relating to industrial development in India including industrial investments and their financing, technology and innovation, productivity improvements and competitiveness, digital transformation and industry 4.0, green industrialization, foreign direct investment, global value chains, MSMEs, Start-ups and entrepreneurship, public sector's role in industrial development, balanced regional development, corporate governance and strategic interventions and industrial policy for driving structural transformation in a more inclusive and sustainable manner.
5. **Procedure for submission:**
 - a. Please mention your full name, institutional affiliation, contact details, acknowledgements and other relevant details on the cover page.
 - b. All entries must be accompanied by an undertaking that the article has not been submitted to any other journal for publication in any other form.
 - c. Send your entries by 30 April 2024 to industryissue@epw.in (with a cc to nkumar@isid.org.in) in Microsoft Word format with the email subject being "Industry Special Issue". All tables and figures must be in Excel format."

EPW will notify successful applicants before publication of the issue. The decision of the editorial board of *EPW* will be final.

Past Issues

ISID Institute for Studies in Industrial Development
An institution of Indian Council of Social Science Research (Ministry of Education)

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