



30TH FOUNDATION DAY

FOUNDATION DAY LECTURE

May 01, 2017

Like every year, ISID commemorated the 30th Foundation Day celebrations with great excitement. The major attraction of this year was the speech by Shri Nitin Desai (Former Under-Secretary General for Economic and Social Affairs of the United Nations) on Competition Policy in India. The function started with the introductory remarks from the Director Prof. M.R. Murthy, Chairman Sri. T.N. Chaturvedi and Vice-Chairman Prof. S.K. Goyal.

At the beginning, Shri Desai reminded his long standing connection with ISID members like Prof. S.K. Goyal and Sri. T.N. Chaturvedi. Shri Desai said that now the relevance of ISID and its mandate is even more than that of 40 years ago. The core areas of ISID's research such as issues on industrial development, corporate governance, competition and so on are much more relevant now. He requested to maintain the invaluable library resources collected 40 years ago by Prof. S.K. Goyal and team for future research. Shri Desai's talk mainly focused on the adequacies and challenges of competition policy in India and raised various surrounding researchable issues, which may be taken up by ISID in future. The following are his major reflections on competition policy.



Lighting the Lamp by Chief Guest Shri Nitin Desai along with Shri T.N. Chaturvedi and Prof. S.K. Goyal

Competition is vital for the fair functioning of market economy, like the democratic election process is vital for the functioning of political economy. Sri. Desai briefly introduced the history of MRTP and Competition Act (CA hereinafter) and said that it is based on the directive principle 39(c) of the Indian constitution which states that 'the operation of the economic system doesn't result in the concentration of wealth and means of production to the common detriment'. Based on this, all other subsequent laws related to competition have been passed. The focus of competition policy (CP hereinafter) is not only Competition Commission of India (CCI) and CA. The major elements of CP include (i) consumer welfare; (ii) removing anti-competitive elements in the existing Act; (iii) a single national market; and

RELEASE OF THE BOOK POLITICAL ECONOMY OF MINING IN INDIA

Authored by Shri Nilmadhab Mohanty

July 26, 2017

Shri Yashwant Sinha, former Finance Minister, Government of India released the book, Political Economy of Mining in India authored by Nilmadhab Mohanty, Honorary Senior Fellow, Institute for Studies in Industrial Development (ISID) in a solemn ceremony held at the ISID auditorium on July 26, 2017. Shri T.N. Chaturvedi, Chairman of ISID whom presided over the function and Prof. S.K. Goyal, Vice-Chairman ISID graced the event.



(iv) the level playing field by providing competitive neutrality. Out of this, the CP and CA are more concerned with the fourth objective, while other elements require support from other regulatory agencies of the government. Whether the policies succeeded in creating level playing field and have tried to ensure competitive neutrality between different players is one of the core challenges of the competition policy.

In practice, there are two kinds of activities under this: (i) the extent to which laws prevent concentration of wealth, lead to an open system where entry and exit are relatively easy, particularly entry, where existing incumbents can be challenged by new incumbents and (ii) Restrictive Trade practices including cartels, price fixing arrangements etc. Shri Desai focused on the first part in this lecture, which includes the extent to which new incumbents/entrepreneurs are introduced in the system and whether we have processes to ensure neutrality between alternative trades for any particular scarce resources.

Data indicates that in recent years, the significance of private corporate investments in GDP is much higher than that of public sector investment, which indirectly indicates the emerging challenge is to manage private corporate sector investments and not public sector as up to mid-1990s. Since these firms are operating under relaxed/open market regime, the CP doesn't have any alternative to influence private sector investment. Hence the research on this issue is more important now.

An assessment of repositioning of the top 20 business houses in India from 1951-1990 to 1990-2016 and the changes in the list of Top NIFTY companies to understand the extent of new entrepreneurs entered in the system, revealed that the system is much more open now compared to the past and enabled the new entrants to compete with the existing players, especially in industries in which cost of entry is low. However, reshuffling of companies during the post liberalisation era was substantially different from the first phase. The ease of entry to the private sector has been partly the product of certain major policy changes which opened up the previously regulated sectors like infrastructure, and the ability of the capital market to support such activities. The growing importance of stock market valuation in shaping the direction of capital flows and the growing importance of changes in policies to open up new sectors for private investment led to the change. Currently the top 10 companies' sectoral affiliation is almost same for both India and China except for a few sectors. The sectoral composition in India has undergone considerable change when we compare it with the pre-liberalisation period.

Sri. Desai further talked about competition issues in three important areas: (i) Competition in resource based industries such as minerals and spectrum: Narrating the 2G scams and the mining scams, he said the past history in these sectors are completely anti-monopoly, the whole decision maker was the political influence. Now the competition elements brought to the system through public auction. However, still



Sri Nitin Desai delivering the Foundation Day Lecture

the auction procedure for resource allocation needs revision to take care of goals other than revenue maximisation, which needs further research as well. (ii) Competition in network industries such as telecom, e-marketing: Network is more valuable for new users. Firms with larger network are more competitive. Here the challenge is the creation of speculative competition between investment funds with vast amount of cash, heavy involvement of TNCs, the security concerns and the transparency in competition. (iii) Competition for corporate control: It is increasingly becoming a salient feature in India. Within this, Sri. Desai dealt with various issues such as takeover code regulations, Hostile takeovers, institutional investors, corporate governance from the point of accountability of corporate management etc.

There has been a dramatic change in openness of the economy. Trade components of GDP shot up compared to the pre-liberalisation era. CA cannot constrain domestic firms competing with foreign suppliers. Any foreign producer can supply for Indian market, which cannot be restricted. There are many challenges in managing competition, which are very different from the challenges faced 40 years ago. Sri. Desai concluded the lecture by stating that 'market must be contestant and the playing field must be level'.

RELEASE OF THE BOOK *continued from previous page*

The book published by the Har-Anand Publications, New Delhi analyses aspects of the political economy in which the mining industry operates in India. These include the regulatory framework comprising the mining and environmental laws and regulations, various governance issues as well as industry behaviour that impact on mining operations. The book also comments on the nature of judicial evaluation of the mining sector's activities including the judiciary's role in the evolution of the auction system for allocating natural resources introduced in 2015; the pros and cons of the bidding system are analysed. The concluding chapter draws some conclusions and makes a number of suggestions for improvement in the situation.

TWO-WEEK CAPACITY BUILDING PROGRAMME

INDUSTRIALISATION, CORPORATE SECTOR AND DEVELOPMENT

May 22–June 07, 2017

The Institute for Studies in Industrial Development organised a Two-week Capacity Building Programme on Industrialisation, Corporate Sector and Development for teachers and post-doctoral fellows of Indian universities, colleges and research institutes from May 22 to June 07, 2017. The programme was sponsored by the Indian Council of Social Science Research (ICSSR), New Delhi.



Inaugural Lecture being delivered by Dr Pronab Sen in the National Workshop

The capacity building programme was designed in multidisciplinary approach to familiarise and refresh the faculties with contemporary debates and discussions relating to industrial development in India and also about research methods, tools and techniques that are required for research on industry and industrialisation issues. The programme duration was about 18 days, of which 15 working days capacity included 59 theme-based lectures by eminent scholars, 10 technical sessions which covered different datasets, tools and techniques, and four sessions for presentations by participants. The theme-based lectures delivered by eminent scholars in related fields primarily focused on cutting edge literature and emerging trends in areas of industrial development, growth, productivity, trade and global integration, labour and employment, GST, patents, R&D and scientific development, macro issues relating to finance, banking and global crisis as well as industry specific studies including pharmaceuticals, and electronics and automobile. The technical sessions included lectures on database, tools and techniques and academic writing, citation along with hands-on training in statistical packages for data analysis. The ICSSR online database was introduced by the resource person from Infibnet. The technical sessions primarily dealt with econometric techniques of time series analysis and their application.

The training programme was a rewarding experience. Almost all speakers were rated at the highest point (4) in the 4 point

scale by the participants in the feedback form. The participants expressed their satisfaction in terms of course content and speakers as well as hospitality and logistics provided by the Institute during the two-week course.

NATIONAL WORKSHOP

ASSET QUALITY OF INDIAN SCHEDULED COMMERCIAL BANKS: ISSUES AND CONCERNS

July 14, 2017

The Institute organised a One-day National Workshop on Asset Quality of Indian Scheduled Commercial Banks: Issues and Concerns on July 14, 2017. The objective of the workshop was to elicit comments and suggestions from leading banking professionals, academics, and persons working on the above-mentioned subject. The workshop was part of the ongoing project at the Institute titled “Asset Quality of Indian Scheduled Commercial Banks,” sponsored by consortium of Public Sector Banks. The issue of asset quality was discussed and debated in panel discussions, spreading over three sessions.

The Inaugural Session was followed by Technical Session 1, which focused on the subject of “NPA: Reasons and Resolution.” All panelists agreed that the NPA problem should be addressed on priority basis and there is a need to improve the credit appraisal process. It was also highlighted that there is a need to remove regulatory uncertainties and judicial delays which tend to complicate the NPA problem. The panelists felt that both haircuts and capital infusion are required to resolve the NPA problem.

Technical Session 2 deliberated upon the impact of NPA on the banking sector and economy. All distinguished panelists were of the opinion that the NPA problem poses a threat to the banking sector and that it will have an adverse impact on the economy in general. Rise in NPA is likely to have adverse impact on the different segments of the economy, and therefore may have a negative impact on the growth rate of the economy. On the other side, if the NPA problem impacts the stability of the banking sector, it may result in large-scale economic disruption.



Inaugural Session of the National Workshop

RESEARCH PROJECTS / STUDIES

- Understanding FDI linked trade through related party transactions : A study of manufacturing foreign subsidiaries in India, sponsored by the ICSSR, Swati Verma and K.V.K. Ranganathan.
- Urbanisation of Hill Regions—Uttarakhand, H. Ramachandran with Surya Tewari and Arifa Begum.
- Foreign Acquisitions and R&D Behaviour: An Inquiry into the Indian Pharmaceutical Sector, Beena Saraswathy.
- Impact of Physiography on Urban Pattern of Uttarakhand, H. Ramachandran with Surya Tewari and Arifa Begum.
- Understanding City Floods, H. Ramachandran and A. Kalaiyaran.
- Liberalisation, Technology Import and Industrial Development: A Study of Organised Manufacturing Sector in India, sponsored by the ICSSR, R. Rijesh.
- Impact of Port Infrastructure Development and Operational Efficiency of Ports on Export Performance: A Study of Manufactured Product Exports from India, Bishwanath Goldar and Mahua Paul, submitted in September 2017.
- Emerging Patterns of Outsourcing and Contracting in Pharmaceutical Manufacturing in India, sponsored by the ICSSR and expected to be completed in March 2017. Prof. Dinesh Abrol is the Project Coordinator.
- FDI in R&D and Development of National Innovation Capabilities: A Case Study of India, ICSSR sanctioned the study. Dr Reji K. Joseph, ISID and Prof. Biswajit Dhar, CESP, JNU are the principal researchers.
- 'Information Technology Industry of India' and 'Indian Pharmaceutical Industry', are being carried out as part of the project on 'Innovation, Economic Development and IP in India and China' by Reji K. Joseph, Associate Professor, ISID, and Prof. Biswajit Dhar, IPR Chair Professor, Jawaharlal Nehru University. The study is sponsored by Max Planck Institute for Innovation and Competition, Germany and Applied Research Centre for Intellectual Assets and the Law in Asia (ARCIALA), Singapore Management University, Singapore.
- Penetration and Effectiveness of Health Insurance Schemes in India: A Random Control Experiment, the study was sponsored by ICSSR. Dr Shailender Kumar is the principal researcher.
- Asset Quality of Indian Scheduled Commercial Banks, the study was sponsored by consortium of public sector banks comprising Canara Bank, Bank of India and Corporation Bank. Shri P.S. Rawat and Dr Santosh Das are the principal researchers.
- India's Recent FDI Inflows: Perceptions vs. Reality, this internally study is being carried out by Prof. K.S. Chalapati Rao and Prof. Biswajit Dhar.
- Foreign Direct Investment in India and Role of Tax Havens, this study relies heavily on the data set generated at the ISID by Prof. K.S. Chalapati Rao and Prof. Biswajit Dhar.

INTERNAL PRESENTATION/SPECIAL LECTURES

- Prof. H. Ramachandran and Dr A. Kalaiyaran gave a presentation on the study 'Understanding City Floods', August 11, 2017

- Mr Mihira, a research intern from Masters in Development Studies, Tata Institute of Social Science (TISS), Hyderabad gave a presentation on 'Does Region Matter in a Nation's Development? Lesson's from India's experience', June 09, 2017
- A talk on 'Inclusive Economies: Conceptual and Empirical Innovations', Prof Chris Benner, Professor of Environmental Studies, University of California, May 19, 2017

PUBLICATIONS

BOOKS

- Nilmadhab Mohanty (Ed.) (2017), Political Economy of Mining in India, Har-Anand Publications Pvt. Ltd.
- Beena Saraswathy, The Globalisation of Indian Business: Cross-border Mergers and Acquisitions in Indian Manufacturing, Routledge, United Kingdom (forthcoming).

CHAPTERS IN BOOKS

- Reji K. Joseph (2017), "FDI and National Innovation System: Experiences of India and China" in Girish Kumar (Ed.) Globalisation and India's Innovation System: A Creative Destruction, Mahatma Gandhi University, Kerala.
- Swati Verma and K.V.K. Ranganathan (2017), "Technology Sourcing and R&D Efforts by Foreign Affiliates: Findings from Automobile Sector," paper (Extended Abstract) published as Conference Proceedings in Girish Kumar (Ed.) Globalisation and India's Innovation System: A Creative Destruction, Mahatma Gandhi University, Kerala.
- Beena Saraswathy, "Innovation-Consolidation Nexus: Evidence from India's Manufacturing Sector" in N.S. Siddharthan and K. Narayanan Globalisation of Technology, Springer, pp. 183–201 (forthcoming).

ARTICLES / PAPERS IN JOURNALS

- Reji K. Joseph, "Political Economy of India's Engagement with WTO: An Analysis in the context of amendment of India's Patents Act," International Journal of South Asian Studies, Vol. 7, No. 1, pp. 35–49 (back volume publication for January–June 2014).
- Shailender K. Hooda (2017), "Health Payments and Household Well-being: How Effective are Health Policy Interventions?" Economic and Political Weekly, Special Article, Vol. 52, No. 16, pp. 54–65.
- Satyaki Roy (2017), "Rent and Surplus in GPN Framework: Identifying 'Value Capture' from the South," Agrarian South: Journal of Political Economy, Vol. 6, No. 1, pp. 32–52.
- Shailender K. Hooda (2017), "Foreign Investment in Hospital Sector in India: Status and Implications," Foreign Trade Review, Vol. 52, No. 4, pp. 247–264.
- R. Rijesh (2017), "Concordance of Manufacturing Industries using NIC-2008 and NIC-2004: A Disaggregate Level Study," Journal of Industrial Statistics, Central Statistical Organisation (CSO), India (forthcoming).

MEDIA & NEWSPAPER ARTICLES

- Reji K. Joseph (2017), "Draft Pharmaceutical Policy 2017: Needs More Clarity and Clear Road Maps," ET Healthworld, August 31.

WORKING PAPERS

- Intensity of Urban Residential Land Use, H. Ramachandran, ISID Working Paper No. 199, August 2017.
The present study is an attempt to analyse (a) the proportion of area occupied by urban settlements in India and across different states and union territories between 1991 and 2011, (b) trend in urban population growth vis-à-vis growth in urban area in India during the same period, (c) some correlates of urban population density in the context of state level data, and (d) intra-city variations in population densities of National Capital Territory of Delhi (2001) as a case study. The basic argument is that although India is a land starved country (with relatively high population density at the global level, and a growing population), the impending urban growth is unlikely to put much pressure on land resources and, by extension, on food security. This argument is based on the fact that urban population densities in many Indian cities are still low compared to international benchmarks, as much as the assumption that land productivity in agriculture will increase in India.

DISCUSSION NOTES

- Mission Mode Approach to Prepare India for the Fourth Industrial Revolution, M.M.K. Sardana, ISID Discussion Note DN2017/07, August 2017
The world is in the midst of the Fourth Industrial Revolution which is characterised by a fusion of technologies blurring the lines between the physical, digital and biological spheres. This revolution is poised to dramatically change our lives and is evolving at an exponential pace. While available technologies can help a country like India to leapfrog to an accelerated growth trajectory, the Fourth Industrial Revolution poses challenges of reskilling of one billion people and completely reorienting and revamping the entire education system in close understanding with industry and research establishments. Thus, the Fourth Industrial Revolution simultaneously poses the biggest opportunity and the highest threat to a prosperous future. It is being proposed that India should adopt a mission mode approach to prepare its citizens for the Fourth Industrial Revolution.
- Asset Quality of Scheduled Commercial Banks: A Prime Concern for Sustainable Growth, P.S. Rawat, ISID Discussion Note DN2017/07, July 2017
In any economy, the role of banks cannot be overlooked. It is because banking services are considered a catalyst for keeping the economy afloat. It was with an objective to achieve sustainable economic growth that various financial sector reforms were initiated in the past. As a result of these reform measures, India witnessed rapid growth in its financial sector,

particularly the banking sector. However, there seems to be a reversal in this trend which needs to be corrected. An increasing trend of Gross Non-performing Assets of banks and its percentage to gross advances, coupled with the fact that there is a declining trend in the growth of advances, shall have multiple impacts to keep up the growth momentum of the economy.

- Advertising Campaigns and Strategies of Political Parties, M.M.K. Sardana, ISID Discussion Note DN2017/06, June 2017
There is an impression that ad agencies have been behind BJP's successful campaign in the 2014 parliamentary elections and later in that year in assembly elections in Haryana and Maharashtra as well as in 2017 assembly elections in five states of India. This note analyses how over the various Parliamentary and state elections since 1989, when, for the first time, professional agencies were brought in for campaigning in elections, the determining factor of election result has been the soundness of political strategy of the winning political party. The role of advertising agencies has been to manage campaigns efficiently within the overall framework of the political strategy worked out by their client political party.
- Evolving Economic Thought to Include the Impact of Technology in Economic Development and Economic Theory Overcoming the Limitation Set by the Analytical Approach, M.M.K. Sardana, ISID Discussion Note DN2017/05, May 2017
Today, innovation and technological development are perceived as essential inputs for economic development. Even the non-technical aspects of innovation are recognised likewise. Though earlier economic thinkers perceived the importance of innovation and technology developments, these were marginalised compared to land, labour and capital in the theoretical formulations both by classical and neoclassical economists. Innovation and technology were, at best, recognised contributing exogenously as compared to land and capital which were endogenous to the processes of development. Similarly, the role of entrepreneurs was also sought to be passive in the economic processes. It was not possible to precisely quantify technology, innovation and entrepreneurial contribution in relation to analytical tools based on the principles of mathematics and physics. Thus, these were sought to be excluded by the practitioners of economics, taking on the assumption that economic systems evolved from one equilibrium to another. In the early 20th century, Schumpeter analysed the economic process on a historical and dynamic perspective and credited the entrepreneur as an agent of economic development and for bringing about creative destruction by the deployment of innovation and evolving technology. Such thinking was a paradigm shift in economic theory, giving primacy to technology and innovation towards economic development and exposing the limitations of the analytical framework of neoclassical economics. With creative destruction caused by the application of innovation and technology development,

the economy becomes a system whose elements are continually updating themselves and where it is under constant computation. Such a phenomenon is akin to the processes undergone during the evolutionary processes of species under the discipline of biological science which is not developed through mathematical tools. Theoretical formulations of biological science have proven to be sound. Thus, evolving economic thought in economics is required to overcome the limitations set by the analytical approach.

- Inevitable Layoffs in IT Sector, M.M.K. Sardana, ISID Discussion Note DN2017/04, April 2017
Despite the soothing voice of IT Industry body NASSCOM and the government, layoffs in Indian IT industry to the tune of 10–12 lakhs over the next three to four years will be inevitable, which will add to the already dismal scenario on the employment front. Industry leaders would be required to identify new areas of opportunity, initiate training programmes in those areas (technologies) for youngsters and give them enough opportunity to pick up those technologies. In turn, employees will have to work harder to qualify to a position where they can add value, otherwise, inevitably, there will be no place for them.

LECTURES DELIVERED AT ACADEMIC BODIES

- Satyaki Roy delivered a lecture on “Political Economy of Inequality” in the Global Classroom Lecture Series at TERI University, September 20, 2017.
- H. Ramachandran delivered the Key Note Address at the One-week National Workshop on QGIS, organised by and held at Mahila Mahavidyalaya, Banaras Hindu University, Varanasi, August 19–25, 2017.
- H. Ramachandran delivered a lecture during the Refresher Training for School Teachers in Geography, Delhi Public School, Dwarka, New Delhi, August 30, 2017.
- H. Ramachandran delivered the UGC SAP Special Lecture on City Floods, at Aligarh Muslim University, Aligarh, September 07, 2017.
- Satyaki Roy delivered a lecture on “Global Integration of Indian Manufacturing: Problems and Prospects” at the workshop organised by Forum Against FTA at Bengaluru, April 02–03, 2017.
- Shailender K. Hooda delivered a lecture on “Health Service Delivery in Haryana: Issues and Concerns,” during the One-week Certificate Programme on Public Policy & Governance for the Haryana State Civil Services Officers at Jindal School of Government and Public Policy, OP Jindal Global University, Sonapat, May 29–June 02, 2017.
- Satyaki Roy delivered a lecture on “Political Economy of Informality” during the Two-week Capacity Building Programme on Industrialization, Corporate Sector and Development, sponsored by the Indian Council of Social Science Research (ICSSR) and organised by and held at ISID, May 22–June 07, 2017.
- Shailender K. Hooda delivered a lecture on “Corporatization of Healthcare Sector and Emerging Challenges” during the Two-week Capacity Building Programme on Industrialization, Corporate Sector and Development, sponsored by the Indian Council of Social Science Research (ICSSR) and organised by and held at ISID, May 22–June 07, 2017.
- Swadhin Mondal delivered a lecture on “Clinical Trial Industry in India: Balancing Industrial and Public Health Interest” during the Two-week Capacity Building Programme on Industrialization, Corporate Sector and Development, sponsored by the Indian Council of Social Science Research (ICSSR) and organised by and held at ISID, May 22–June 07, 2017.
- R. Rijesh delivered two lectures on “Introduction to Annual Survey of Industries (ASI) database” and “International Trade and Productivity Growth: Evidence from the Organised Manufacturing Sector in India” during the Two-week Capacity Building Programme on Industrialization, Corporate Sector and Development, sponsored by the Indian Council of Social Science Research (ICSSR), and organised by and held at ISID, May 22–June 07, 2017.
- Swati Verma delivered a lecture on “FDI, Technology Transfer and Payments for Know-How: Observations on Automobile Sector”(with K.V.K. Ranganathan) during the Two-week Capacity Building Programme on Industrialization, Corporate Sector and Development, sponsored by the Indian Council of Social Science Research (ICSSR), and organised by and held at ISID, May 22–June 07, 2017.
- Satyaki Roy delivered three lectures on “Labour and Development” in the three phase Development: Perspectives and Practices workshops, organised by Professional Assistance to Development Action (PRADAN) on June 24, July 22 and July 29, 2017 respectively.
- Satyaki Roy delivered two lectures on “Global Hegemony and ‘Value Capture’ in Global Production Networks” and “Precarious Labour and Political Economy of Informality” at the Political Economy workshop, organised by Omeo Kumar Das Institute of Social Change and Development (OKDISCD), Guwahati, Assam, June 29, 2017.
- Reji K. Joseph delivered a lecture on “Patents and Public Health” to Ph.D. students at the K.N. Raj Study Centre for Planning and Centre-State Financial Relations, Mahatma Gandhi University, Kottayam, Kerala, June 29, 2017.
- Reji K. Joseph delivered a lecture on “Patents, Innovation and Economic Growth and Indian Pharma Industry Post-TRIPS” to Ph.D. students and faculty at the Inter-University Centre for IPR Studies, Cochin University of Science and Technology (CUSAT), Kerala, July 04, 2017.
- Satyaki Roy delivered a lecture as part of the panel on “Regional Comprehensive Economic Partnership (RCEP): Implications for Labour & Employment,” organised by Forum Against FTA at Sundarayya Vignana Kendram (SVK), Hyderabad, July 24, 2017.
- H. Ramachandran delivered a lecture on “Integrating Physical and Human Geography” in the Capacity Building Programme for Teachers, organised by and held at DPS Dwarka, New Delhi, July 26, 2017.

PRESENTATIONS IN NATIONAL/ INTERNATIONAL SEMINARS AND CONFERENCES

- Santosh K. Das made a presentation titled “Monetary Policy and Economic Development: A Critical Analysis of Inflation Targeting Monetary Policy in India” during the 22nd Biennial Conference of the Association of Indian Economic and Financial Studies (AIEFS), held at Nabakrushna Choudhury Centre for Development Studies (NCDS), Bhubaneswar, July 31–August 01, 2017.
- Santosh K. Das made a presentation titled “Financial Aspects of Industrial Development: The State of Industrial Finance in the Era of Financial Liberalisation in India” during the Festival for New Economic Thinking, held in Edinburgh, UK, October 18–20, 2017.
- K.V.K. Ranganathan made two presentations titled “ISID Database” and “FDI, Technology Transfer and Payments for Know-How: Observations on Automobile Sector” during the Two-week Capacity Building Programme on Industrialisation, Corporate Sector and Development, organised by and held at ISID, May 22–June 7, 2017.
- Reji K. Joseph made a presentation titled “Indian Pharmaceuticals Industry” during the Two-week Capacity Building Programme on Industrialisation, Corporate Sector and Development, organised by and held at ISID, May 22–June 7, 2017.
- Reji K. Joseph coordinated the ICSSR Sponsored Capacity Building Programme on Industrialisation, Corporate Sector and Development, organised by and held at ISID, May 22–June 07.
- Shailender K. Hooda made a presentation on “Penetration and Effectiveness of Publically-Funded Health Insurance Schemes in India: Preliminary Analysis from Survey Data” at the iHEA 12 Biennial World Congress, organised by and held at Boston University, Boston, Massachusetts, USA, July 07–11, 2017.
- Satyaki Roy made a presentation on “Understanding Labour Intensive Manufacturing” at IGIDR, Mumbai, in a preparatory workshop on Growth and Employment Issues in Indian Manufacturing, July 18, 2017.

PARTICIPATION IN SEMINARS, CONFERENCES, WORKSHOPS

- Satyaki Roy was a Panellist in a discussion on “Impact of Regional Comprehensive Economic Partnership on India’s Manufacturing and Services,” held at Press Club of India, New Delhi, August 11, 2017.
- R. Rijesh attended the presentation ceremony of Exim Bank International Economic Research Annual (IERA) Award 2016 to Dr Isha Chawla, held at India Habitat Centre, New Delhi, August 02, 2017.
- Satyaki Roy participated in a panel discussion on Impact of Regional Comprehensive Economic Partnership on India’s Manufacturing and Services, held at Indian Press Club, New Delhi, August 11, 2017.
- Reji K. Joseph attended a Workshop on SEPs: Patents and Antitrust Issues in the High-tech World, organised

UPCOMING EVENT

- Six-Day Workshop on “Audio-Visual Media as Tool in Research”, sponsored by Northern Regional Centre, Indian Council of Social Science Research (NRC-ICSSR), New Delhi during January 29 to February 03, 2018
- Two-Day National Conference on “The State of Advertising Industry in India: A Critical Appraisal”, sponsored by Indian Council of Social Science Research (ICSSR), New Delhi, February 16-17, 2018
- One-Week Orientation Programme in “Social Science Research for Research Scholars and Teachers” belonging to Scheduled Castes & Scheduled Tribes, sponsored by Indian Council of Social Science Research (ICSSR), New Delhi during February 19-24, 2018

by the Centre for Innovation, Intellectual Property and Competition, National Law University Delhi, August 27, 2017.

- Santosh K. Das attended a Workshop on Alternate Theories of Development, organised by Young Scholar’s Initiative (YSI) at Edinburgh, United Kingdom, October 18, 2017.
- Santosh K. Das attended a Conference on Reawakening: From the Origins of Economic Ideas to the Challenges of Our Time, organised by the Institute for New Economic Thinking (INET), Edinburgh, United Kingdom, October 21–23, 2017.
- Mahua Paul attended a One-day Workshop on Trade and Development at the Centre for Development Economics, Delhi School of Economics, October 23, 2017.
- Satyaki Roy organised a Two-week Capacity Building Programme on Industrialisation, Corporate Sector and Development for faculty of Indian universities and colleges, sponsored by the ICSSR, New Delhi, and held at ISID, May 22 to June 07, 2017
- Santosh Das and P.S. Rawat in collaboration with Canara Bank, Bank of India and Corporation Bank organised a One-day National Workshop on Asset Quality of Indian Scheduled Commercial Banks: Issues and Concerns at ISID, July 14, 2017.
- Shailender K. Hooda has a two-year membership of the International Health Economics Association.
- H. Ramachandran was part as an External Expert – Ph.D committee, IGNOU, Delhi, July 28, 2017.
- R. Rijesh reviewed two academic papers submitted to the 15th GLOBELICS International Conference 2017, October 11–13, Athens, Greece: (1) Will inequality shape the Internet of Things? and (2) Malaria Innovation System in India: A System Based Analysis. The review was submitted on June 08, 2017.
- Swadhin Mondal attended a talk on “Emerging Infectious Diseases in a City: Dengue and Chikungunya in Delhi” by Olivier Telle, senior visiting fellow, Centre for Policy Research, at the National Institute of Public Finance and Policy (NIPFP), New Delhi, July 18, 2017.

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Prof. **Sucha Singh Gill**, Former Director General, Centre for Research in
Rural and Industrial Development, (CRRID), Chandigarh

Shri **Kishore Lal**, Former Member of Parliament &
Secretary General, Centre of Applied Politics (CAP), New Delhi

Shri **S.K. Misra**, Chairman, Indian Trust for Rural Heritage and Development
& Former Chairman, Indian National Trust for Art and Cultural Heritage
(INTACH) & Former Principal Secretary to the Prime Minister

Shri **Nilmadhab Mohanty**, Former Secretary, Ministry of Industry, Government of India
& Former Principal Adviser to UNIDO (United Nations Industrial Development Organisation)

Prof. **Pulin Nayak**, Former Director, Delhi School of Economics (DSE) &
Centre for Development Economics (CDE), Delhi University, Delhi

Shri **Devendra Prakash**, Chartered Accountant, Delhi

Shri **C. Narendra Reddy**, Senior Journalist, Hyderabad

Dr **C. Rammanohar Reddy**, Readers' Editor, Scroll.in; Visiting Research Professor,
University of Goa & Former Editor, Economic and Political Weekly (EPW), Mumbai

Shri **M.M.K. Sardana**, Former Member, Monopolies & Restrictive Trade Practices Commission
(MRTPC) & Former Secretary, Ministry of Corporate Affairs, Government of India

Prof. **Padmini Swaminathan**, Former Director, Madras Institute of Development Studies, Chennai
& Former Chairperson, School of Livelihoods and Development in TISS, Hyderabad

ICSSR Representatives

Prof. **Virendra Kumar Malhotra**, Member-Secretary, Indian Council of Social Science
Research (ICSSR), Ministry of Human Resource Development, Government of India

Prof. **N.K. Taneja**, Vice-Chancellor, Chaudhary Charan Singh University, Meerut

Faculty Representatives

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Member-Secretary

Prof. **M.R. Murthy**, Director, ISID

ISID

Institute for Studies in Industrial Development

4, Institutional Area Phase II, Vasant Kunj, New Delhi - 110 070, India

Phone: +91 11 2676 4600 / 2689 1111; Fax: +91 11 2612 2448

E-mail: info@isid.org.in; Website: <http://isid.org.in>

NEWSLETTER TEAM

EDITOR

K.V.K. RANGANATHAN

LAYOUT AND DESIGN

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