

April 2022



This issue of *ISIDNEWS* summarises activities of the Institute during January-March 2022. These include the FIWE-MSME-ISID conference on women-led MSMEs and the ISID-CDS hosted policy roundtable on industrialization for employment and growth in India. It also reports on the ISID research webinars on financing investment, fostering the revival of MSMEs post-Covid-19, and the survival of outward investments from India and China.

In collaboration with ICSSR, ISID also organised a research methodology course for PhD scholars and a two-week capacity building programme on Indian industry for teachers and researchers.

It also reports on new ISID research programmes and output e.g. policy briefs, working papers, the weekly *Industry Matters*, popular writings and other outreach activities by the faculty members.

As the premier national think-tank focused on industry, ISID is gearing up to support India's current emphasis on manufacturing through excellence in policy research, advocacy, capacity-building, and outreach activities. *ISIDNEWS* will keep you posted on the activities and work of the Institute every quarter, in a timely manner.

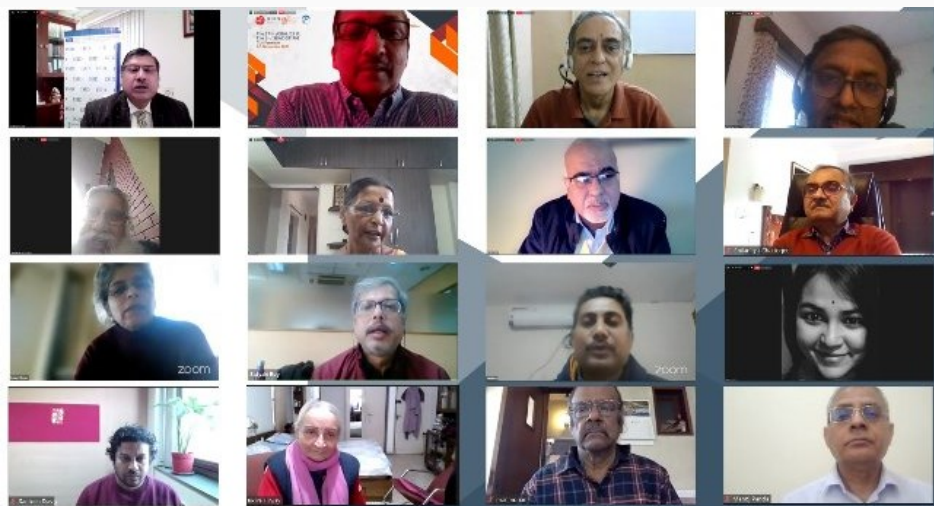
- Nagesh Kumar

FIWE-MSME-ISID International Conference Women-led MSMEs as Catalysts of Transformation



ISID joined the Federation of Indian Women Entrepreneurs (FIWE) and the Ministry of MSMEs, Government of India to organise an International Conference on "Women-led MSMEs as Catalysts of Transformation" on March 23-24, 2022. Around 150 participants from different parts of the country as well as from Bangladesh, Nepal, Sri Lanka, Maldives, Singapore, Nigeria, among countries, attended the event. In all, there were nine sessions, including inaugural and valedictory sessions. ISID also hosted a session on e-Commerce and digital marketing for women-led MSMEs jointly with UNESCAP-SSWA at the Conference. Prof Nagesh Kumar, Director, ISID gave the opening and closing remarks, and chaired the ISID-UNESCAP session. Dr Akhilesh Sharma, Assistant Professor, ISID was a key speaker at the session on MSMEs' Access to Finance. Mr Ateesh Kumar Singh, Joint Secretary, MSMEs Ministry represented the government and delivered a keynote address at the Opening Session. The YouTube link of the proceedings. [Day 1](#) & [Day 2](#). [\[read more\]](#)

CDS-ISID-CUP Policy Roundtable Industrialisation for Employment and Growth in India

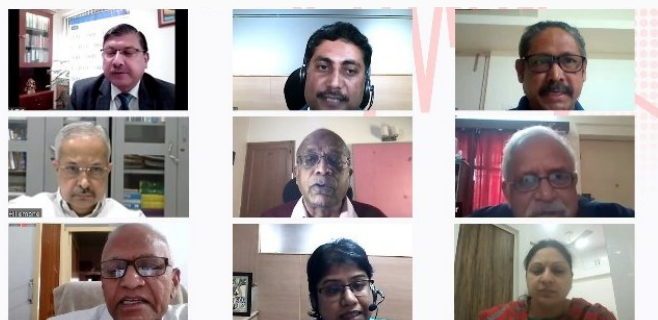


The Institute in collaboration with the Centre for Development Studies (CDS), Thiruvananthapuram, and the Cambridge University Press (CUP) organised a policy roundtable to launch the book *Industrialisation for Employment and Growth in India: Lessons from Small Firms Clusters and Beyond*, published by the Cambridge University Press, on January 28, 2022. The Roundtable was moderated by Prof Nagesh Kumar, Director, ISID. After the initial remarks by Prof Sunil Mani, Director, CDS, the highlights of the book were shared by Prof R Nagaraj, the editor of the volume. The esteemed panellists in the discussion were Mr. Srinivasan Iyer, Senior Programme Officer, Ford Foundation; Prof Padmini Swaminathan, former Director Madras Institute of Development Studies; Prof Vikas Rawal, Professor, Jawaharlal Nehru University (JNU); Dr. Partha Mukhopadhyay, Senior Fellow, Centre for Policy Research; and, Ms Anwesha Rana, Commissioning Editor, Cambridge University Press. The YouTube link of the panel discussion is available [here](#). [\[read more\]](#)

Webinar

Fostering the Revival of MSMEs in the Aftermath of COVID-19

Dr Akhilesh Kumar Sharma, Assistant Professor, ISID presented the key findings of his recent study in the webinar on “Fostering the Revival of MSMEs in the Aftermath of COVID-19,” organised by ISID on February 17, 2022. The presentation was focused on the impact of COVID-19 on MSMEs based on a primary survey of small firms. Eminent speakers included Prof Keshab Das, Gujarat Institute of Development Research, Ahmedabad; Prof M H Bala Subramanya, Department of Management, Indian Institute of Science, Bangalore; and, Prof Dev Nathan, Visiting Faculty, Institute for Human Development, New Delhi. The webinar was moderated by Prof Nagesh Kumar, Director, ISID. The YouTube link of the webinar is available [here](#). [\[read more\]](#)



Webinar

Financing Investment & Firm Performance in the Indian Manufacturing Sector



The Institute organised a webinar on “Financing, Investment and Firm Performance in the Indian Manufacturing Sector” on January 12, 2022. The discussion in the webinar was based on a recent paper by Prof Manmohan Agarwal, Dean, School of International Studies, JNU and Ms Rumi Azim, PhD Scholar, JNU with the same title. The presentation was followed by a panel discussion. Eminent panellists included Dr Denis Rajkumar, Director, Economic & Political Weekly Research Foundation; Prof Jitendra Mahakud, Professor of Economics and Finance, Indian Institute of Technology (IIT) Kharagpur; and Dr Santosh Das, Assistant Professor, ISID. The discussion was followed by Q&A session. Prof Nagesh Kumar, Director, ISID moderated the event. The YouTube link of the webinar is available [here](#). [\[read more\]](#)

Webinar

The Survival of Outward Investments from China and India: Is there a North-South Divide?



Prof Suma Athreye of Essex Business School, and currently a Visiting Professor at ISID, presented her paper on “The Survival of Outward Investments from China and India: Is there a North-South Divide?” on March 31, 2022. The presentation was followed by discussion by a panel of experts consisting of Dr Andrea Goldstein, Organisation for Economic Co-operation and Development (OECD), Paris; Dr Alka Chadha, Indian Institute of Management (IIM) Sambalpur and D Y Patil University, Mumbai; and Dr Reji K Joseph, Associate Professor, ISID, and open discussion. Prof Nagesh Kumar, Director, ISID moderated the webinar. The YouTube link of the webinar is available [here](#). [\[read more\]](#)

Capacity Building Programme

Issues, Challenges, and Prospects for the Indian Industry

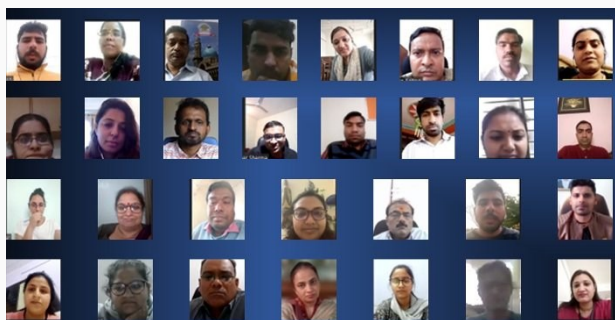


Training Programme

Research Methodology in Social Science for MPhil/PhD Scholars



Sponsored by ICSSR, ISID conducted a two-week online Capacity Building Programme on "Issues, Challenges, and Prospects for the Indian Industry" for teachers and researchers of university departments and colleges from February 16 to March 1, 2022. The objective of the programme was to enhance awareness of the young social science faculty on the potential of industrial development in India and the challenges and opportunities it faces. The programme was designed around six broad themes: (i) Industry Issues: Employment, Markets and Laws, (ii) Growth and Productivity, (iii) Innovation, Investment, and External Sector; (iv) Business Environment and Impact of the COVID Pandemic, (v) Macroeconomic and Development Perspective, Financial Inclusion and Services, and (vi) Methods and Data. Eminent resource persons from the academia, policy, and government discussed the challenges for India's industry sector. In all, there were 36 sessions. The programme had 54 participants. The programme was jointly organised by Dr Anjali Tandon, Associate Professor, ISID and Dr Sanjaya Malik, Assistant Professor, ISID. [\[read more\]](#)



A ten-day training programme on Research Methodology in Social Sciences was conducted by ISID from January 4–14, 2022. Sponsored by ICSSR, the course was designed to provide an in-depth coverage of research methods in social science research to familiarise the participants on various research methods and perspectives pertaining to contemporary social science research. In total, 30 lectures were delivered by external and internal experts covering the following broad themes: (a) conceptual issues on social science research, (b) emerging areas in social science research and growing importance of new issues, (c) databases and technical aspects of research methods and quantitative and qualitative techniques, and (d) how to write report or publish research work in peer-reviewed journals and ethics of academic writing. Participated by 45, the programme was coordinated by Dr Satyaki Roy, Associate Professor, ISID. Dr K Seenaiiah, Assistant Professor, ISID was the co-coordinator. [\[read more\]](#)



Academic Activities

New Research Programmes/Projects

- **Financing India's Industrial Transformation: Some Policy Lesson from International and National Experiences**, sponsored by NITI Aayog, Prof. Nagesh Kumar is the principal researcher and Dr Santosh Das is co-principal researcher.
- **Fostering India's Industrial Transformation: India Industrial Development Report**, sponsored by ICSSR, Prof Nagesh Kumar is the programme director.
- **Explaining the Conundrum of Service-Led Growth in India: Changing Composition of Demand and Income Distribution**, sponsored by ICSSR, Dr Satyaki Roy is the programme director.
- **Strategy for Leveraging ASEAN FTA and Trade Potential with the Middle East Countries for Pharma Sector in India**, sponsored by the Department of Pharmaceuticals, Government of India, Dr Reji K Joseph is the principal researcher.
- **Foreign Direct Investments and India's Industrial Development, Magnitudes, Quality, Challenges and Opportunities**, sponsored by ICSSR, Prof Nagesh Kumar is the project director.
- **Envisioning the role of MSMEs in India's Industrial Transformation: An Analysis using CGE Modelling Framework**, sponsored by ICSSR, Dr Akhilesh Kumar Sharma is the project director.
- **Leveraging e-Commerce and Digital Marketing for Women-led MSMEs**, sponsored by UN-ESCAP S-SWA, Prof Nagesh Kumar project coordinator.
- **Trends in Inter-Regional Disparities in Indian Manufacturing**, sponsored by ICSSR, Dr Mahua Paul is the project director.
- **Liberalisation, International Trade and Industrial Productivity: A Case Study of Organised Manufacturing Sector in India**, sponsored by ICSSR, Dr R Rijesh is the project director.
- **Towards Resilient and Sustained Growth of the MSME Sector in India: Lessons from the COVID-19 Pandemic**, sponsored by ICSSR, Dr Akhilesh Kumar Sharma is the project director.

Research Programmes/Projects: Completed

- **News Media Industry in India: A Critical Appraisal of the Wages and Related Issues**, supported by ICSSR, Prof Jaishri Jethwaney was the principal researcher.

ISID Publications

Policy Briefs



Special Economic Zones and India's Industrialisation: Opportunities, Challenges, and the Way Forward, ISID Policy Brief 22-01

White Paper



Improving India's Competitiveness for Inclusive Economic Growth: An enabling environment for Samaj, Sarkar and Bazaar to work together, the white paper by CUTS, ISID, IFC, January 2022

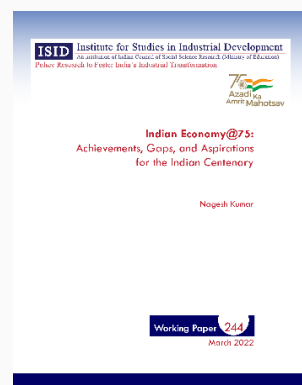
Industry Matters

- [IM Weekly Issue – March 25, 2022](#)
- [IM Weekly Issue – March 18, 2022](#)
- [IM Weekly Issue – March 11, 2022](#)
- [IM Weekly Issue – March 4, 2022](#)
- [IM Weekly Issue – February 25, 2022](#)
- [IM Weekly Issue – February 18, 2022](#)
- [IM Weekly Issue – February 11, 2022](#)
- [IM Weekly Issue – February 4, 2022](#)
- [IM Weekly Issue – January 28, 2022](#)
- [IM Weekly Issue – January 21, 2022](#)
- [IM Weekly Issue – January 14, 2022](#)
- [IM Weekly Issue – January 7, 2022](#)



Working Papers

- Satyaki Roy, [Industry 4.0: Some Conjectures on Employment and Technology Diffusion](#), ISID Working Paper No. 241, January 2022.
- Swati Verma, [Related Party Trade and Transfers to Tax Havens: A Study of Select Manufacturing Foreign Subsidiaries in India](#), ISID Working Paper No. 242, January 2022.
- Akhilesh Kumar Sharma and Sushil K Rai, [Understanding the Impact of Covid-19 on MSMEs in India: Lessons for Resilient and Sustained Growth of the MSMEs Sector](#), ISID Working Paper No. 243, February 2022.
- Nagesh Kumar, [Indian Economy@75: Achievements, Gaps, and Aspirations for the Indian Centenary](#), ISID Working Paper No. 244, March 2022.



Journal Articles and Book Chapters

- Anjali Tandon (2020), "Assessing Structural Coherence with Factor Proportions of Tradable Sectors in Indian Economy," *Journal of Income and Wealth*, Vol. 42, No. 1–2, January–December, pp. 17–40.
- Ajit Jha and Surya Tiwari (2021), "Slum in Million-Plus Cities in India: Characteristics and Redevelopment," *Urban India*, Vol. 41, No. 2, July–December, National Institute of Urban Affairs, pp. 78–101.
- R Rijesh (2022), "Trade Liberalisation and Export Competitiveness of Indian Manufacturing Sector: An Empirical Study," in Rajesh Raj S N and Komol Singha (Eds) *The Routledge Handbook of Post-Reform Indian Economy*, Routledge India, pp. 157–183.
- Anjali Tandon, Saloni Khurana, and Akash Pal (2022), "Factor Endowments and the Structure of Indian Manufacturing: An Analysis of Organised and Unorganised Sectors," *The Indian Economic Journal*, Special Issue, Vol. 1, January, pp. 210–217.
- Anjali Tandon (2022), "Employment Implications of India's International Trade – A Macro View Based on Input-Output Analysis," *The Indian Economic Journal*, Special Issue, Vol. 1, January, pp. 317–325.
- Akhilesh Kumar Sharma (2022), ["Implications of Policy Initiatives for MSMEs amid Economic Disruptions Caused by COVID-19,"](#) *Vikalpa*, Vol. 47, No. 1, January–March, pp. 1–12.
- Satyaki Roy (2022), "Book Review," *Indian Journal of Gender Studies*, Vol. 29, No. 1, February, pp. 142–146. Review of *Migration, Gender and Care Economy* by S Irudaya Rajan and N Neetha (Eds) Routledge (South Asia Edition), 2019.

- Akhilesh Kumar Sharma (2022), "Book Review," *International Journal of Entrepreneurship and Small Business*, Vol. 45, No. 2, February, pp. 258–261. Review of *Organising Entrepreneurship and MSMEs Across India* by Dana Léo-Paul, Naman Sharma, and Satya Ranjan Acharya (Eds), World Scientific Publishing Company Pte Limited, 2020.

Popular Articles/ISID in NEWS

- Nagesh Kumar (2022), "[A Budget Fillip for Make-in-India – The Thrust on Manufacturing Needs to be Supported by Exchange Rate Management](#)," *Financial Express*, January 26.
- Nagesh Kumar (Interview) (2022), "[Manufacturing needs greater hand-holding now than services: Economists](#)," *Financial Express*, March 11, 2022.
- Reji K Joseph and Ramaa Arun Kumar (2022), "[A Self-reliant Pharma Industry](#)," *The Hindu*, February 8.
- Reji K Joseph (2022), "[Innovation in India's Pharma Sector Matters to the World. Here's Why](#)," moneycontrol.com, March 15.
- Beena, Saraswathy (2022), "[Post Office Must Turn E-comm Facilitators](#)," *Business Line*, March 23.

Contributions to External Events

Prof Nagesh Kumar, Director

- Delivered the Presidential Address at the 103rd Session of the Indian Economic Association held in Jaipur on January 4, 2022.
- Appointed Non-Resident Senior Fellow at the Boston University Global Development Policy Centre, Boston, Mass. USA.
- Delivered a special lecture on Strategic Interventions for Industrial Transformation of India: Lessons from Experiences of Industrialised and East Asia Countries to PhD Students at Centre for Economic and Social Studies, Hyderabad on February 28, 2022.
- Participated in the RIS Research Advisory Council Meeting on February 5, 2022.
- Served as an Expert Member of the NITI Aayog Selection Committee Meetings held on January 13 and February 3, 2022.
- Participated in a Debate on the Union Budget 2022–23 on the Sansad TV on February 1, 2022.
- Made a presentation on Financing India's Industrial Transformation at the Senior Management Council Meeting of NITI Aayog, under the Chairmanship of Vice-Chairman, NITI Aayog on January 24, 2022.
- Attended the First Meeting of Madhya Pradesh GDP Task Force held virtually on January 7, 2022.
- Chaired a hybrid session on Achieving SDGs in the aftermath of COVID-19, organised by the UNESCAP-SSWA Office at the 103rd Session of Indian Economic Association in Jaipur on January 4, 2022.

Dr Satyaki Roy, Associate Professor

- Panellist in the discussion on "Making of the Indian Peoples," organised by Gandhi-Ambedkar Study Circle, St Stephens College, Delhi on February 17, 2022.
- Panellist in the webinar on "Budget 2022," organised by Manav Rachna International Institute of Research and Studies, Faridabad on February 7, 2022.

Dr Reji K Joseph, Associate Professor

- Delivered a lecture along with Dr Ramaa Arun Kumar on "Getting the Strategy Right for Reducing Import Dependence in the Pharmaceutical Sector: Some Insights from Early Experience of the PLI Scheme," organised by BITS Pilani, on March 25, 2022.

Dr Shailender Kumar Hooda, Associate Professor

- Delivered an online lecture on "COVID19 and Healthcare System: Is there a Need to Rethink in the Approach to Deliver Care?" in the two-week Refresher Course on *Law, Human Rights and Social Transformation*, organised by UGC-Human Resource Development Centre, Bhagat Phool Singh Mahila Vishwavidyalaya Sonapat (a State University) from December 28, 2021 to January 10, 2022.

Dr Anjali Tandon, Associate Professor

- Made an online presentation on "Employment Implications of India's International Trade – A Macro View Based on Input Output Analysis," in the 103rd Annual Conference of The Indian Economic Association, at Manipal University, Jaipur held from January 4–6, 2022.
- Made an online presentation on "Factor Endowment and the Structure of Indian Manufacturing: An Analysis of Organised and Unorganised Sectors" (co-authored with Saloni Khurana and Akash Pal) in the 103rd Annual Conference of The Indian Economic Association, at Manipal University, Jaipur held from January 4–6, 2022.

Dr Beena Saraswathy, Assistant Professor

- Delivered an invited lecture online on "Competition Regulation for Creating Fair Markets in India," organised by Dnyanprassarak Mandal's College and Research Centre, Goa University on March 17, 2022.
- Delivered an invited lecture (online) on "Competition Regulation in India," organised by Sree Narayana College, Kollam on March 26, 2022.

Dr Akhilesh Kumar Sharma, Assistant Professor

- Delivered an expert talk on "Application of Input-Output Framework in Economic Policy" in the Orientation Programme (2020–21 Batch), organised by Department of Economics, Faculty of Behavioural and Social Sciences, Manav Rachna International Institute of Research and Studies in association with Manav Rachna Centre for Distance and Online Education, held virtually on January 27, 2022.
- Presented a paper titled "Understanding the Impact of COVID-19 on MSMEs in India: Lessons for Resilient and Sustained Growth of the MSMEs Sector" in the conference on *MSMEs: Legislative and Regulatory Challenges (UNCITRAL and Indian Perspective)*, jointly organised by UNCITRAL RCAP, Insolvency and Bankruptcy Board of India (IBBI), Tamil Nadu National Law University (TNNLU), and GNLU Centre for Corporate and Insolvency Law (GCCIL) on February 3, 2022.

Dr Ajit Jha, Assistant Professor

- Delivered a lecture on "Research Methodology and Data Analysis," organised by Department of Geography, Dr Bhim Rao Ambedkar College, University of Delhi on March 4, 2022.
- Resource person for the *Fourth International Conference on Gender Issues*, organised by Centre for Gender Studies, Patna. Delivered an online lecture on "Gender at Work-Building Equality" on March 9, 2022.
- Resource person for the consultation on the capacity building needs of CSR organisations, organised by National Institute of Rural Development and Panchayati Raj, Delhi Branch on March 24, 2022.
- Received Prof Vijay Kumar Thakur Award for outstanding contribution in the field of Research Oriented Academic Work for year 2011–22 by the Centre of Gender Studies, Patna.

Past Issues

ISIDNEWS A Quarterly Update

Mr N K Singh delivers Professor S K Goyal Lecture
Planning for Development

The issue of ISIDNEWS summarises activities of the Institute during October-December 2021. These include a well-attended annual lecture delivered by Mr N K Singh on Planning for Development in honour of Late Prof S K Goyal. ISID hosted a special session with distinguished panelists at the 10th Public Forum on TRIPS and Public Health. A webinar organised jointly with CTRB focused on competitiveness for inclusive growth when featured NITI Aayog CEO Mr Anand Kumar among other eminent speakers.

It also reports on the ISID Session on Special Economic Zones and India's Industrialization at the Land Development Conference. ISID also organised a policy development on reducing import dependence of India in the pharmaceutical industry in the context of the 12 volume. Other volumes focused on India's export performance and on productivity growth in the manufacturing sector. It also reports on new ISID added in the form of policy briefs, books, working papers, the newly launched research, policy briefs and other outreach activities by the faculty members.

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-Nagendra Kumar

ISIDNEWS A Quarterly Update

Policy Roundtable
Reigniting Sustainable Growth of MSMEs in the Aftermath of Covid-19

The policy roundtable on Reigniting Sustainable Growth of MSMEs in the Aftermath of Covid-19 was organised by ISID in collaboration with CSIR and UNCTAD on August 20, 2021. Dr Raju Kumar, Vice-Chairman, NITI Aayog delivered the keynote address. The Roundtable was also addressed by Mr S K Mitra, Chairman, ISID; Prof V K Maheshwari, Member Secretary, CSIR; Mr Rama Varma, Representative of UNCTAD; Mr Govindachandran Ramani, CMD, SIDBI; Mr Sudhir Garg, Joint Secretary, Ministry of MSME; Prof M B Sankaranarayanan, Indian Institute of Science; Dr Nagesh Agarwal, President, Federation of Indian MSMEs; Mrs Guptima Mohantra, Director-General, India MSME Forum; and Dr Akhilesh Kumar Sharma, Assistant Professor, ISID. The event was moderated by Prof Nagesh Kumar, Director, ISID. The Roundtable was joined by over 200 participants from the country and beyond, besides ISID and national live broadcast on ISID YouTube channel and was widely covered in the media.

ISID has issued a [policy brief](#) based on Policy Roundtable and the YouTube video is available here.

Policy Roundtable
Harnessing Industry 4.0 for India's Development: Opportunities and Challenges

As the premier national think-tank focused on industry, ISID is gearing up to support India's current emphasis on manufacturing through excellence in policy research, advisory, capacity building, and outreach activities. ISIDNEWS will keep you posted on the activities and work of the Institute every quarter, in a timely manner.

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ISIDNEWS A Quarterly Update

ISID ISID Foundation Day Lecture delivered by Mr R C Bhargava
Manufacturing Competitiveness as a Growth Driver

It is the first issue of ISIDNEWS after the ISID was in a new head premises transferred from the United Nations. Let me say at the outset that it is a privilege to lead the ISID team at a critical juncture in India's development trajectory focused on industrial transformation. Countries have initiated various over the years, the share of manufacturing industry in country's GDP has stagnated around 16-18 per cent. Mr R C Bhargava, Chairman, Mahatma Jyoti Basu Institute, emphasised on the need to boost competitiveness in the sector. Mr S K Mitra, Chairman of the ISID Board of Governors, elaborated that the country finds itself at a critical juncture today in meeting the challenges of the Fourth Industrial Revolution.

Prof Nagesh Kumar, Director, ISID, emphasised that the trajectory of development in India and its structural transformation has witnessed realisation and moved directly from agriculture to services thus preventing the country from enjoying the prosperity of job creation that industrialisation could have led to.

ISID has issued a [policy brief](#) based on Mr Bhargava's lecture.

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