



This issue of *ISIDNEWS* summarises activities of the Institute during October - December 2021. These include a well-attended special lecture delivered by Mr N K Singh on Financing for Development in honour of Late Prof S K Goyal. ISID hosted a special session with distinguished panellists at the WTO Public Forum on TRIPS and Public Health. A webinar organized jointly with CUTS focused on competitiveness for inclusive growth which featured NITI Aayog CEO Mr Amitabh Kant, among other eminent speakers.

It also reports on the ISID Session on Special Economic Zones and India's Industrialization at the Land Development Conference. ISID also organized a policy discussion on reducing import dependence on APIs in the pharma industry in the context of the PLI scheme. Other webinars focused on India's export performance and on productivity growth in the manufacturing sector. It also reports on new ISID output in the form of policy briefs, books, working papers, the weekly *Industry Matters*, popular writings and other outreach activities by the faculty members.

As the premier national think-tank focused on industry, ISID is gearing up to support India's current emphasis on manufacturing through excellence in policy research, advocacy, capacity-building, and outreach activities. *ISIDNEWS* will keep you posted on the activities and work of the Institute every quarter, in a timely manner.

- Nagesh Kumar

## Mr N K Singh delivers Professor S K Goyal Lecture Financing for Development



Mr N K Singh, President, Institute of Economic Growth and Chairman of the 15th Finance Commission delivered the first Professor S K Goyal Memorial Lecture on "Financing for Development" on October 26, 2021. The lecture series has been initiated by the ISID in memory of its founder Prof Surinder Kumar Goyal, to celebrate both his birthday and his contributions.

Outlining some of the development challenges and possible measures that would help achieving the development goals, Mr Singh said that finance for development must be viewed in the broader context of what development means. Development must accord opportunities to individuals; it is about transforming lives of people, not just transforming economies. Financing development needs resolving legacy issues as well as addressing new emerging challenges. Hence, to achieve the goals, a multifaceted approach is the way forward. The YouTube link of the lecture is available [here](#). [\[read more\]](#)

## ISID Session at the WTO Public Forum Making the TRIPS Agreement Work Effectively for the Public Health Challenges



The ISID organised a special session on "Making the TRIPS Agreement Work Effectively for the Public Health Challenges" on October 1, 2021 at the WTO Public Forum. The COVID-19 has exposed the world to new challenges in public health that call for use of a range of medical products such as PPEs, medical devices, and vaccines. Access to these products is highly inequitable and scaling up of production faces some major challenges

including from intellectual property rights. The compulsory licensing provision of the TRIPS Agreement is extremely cumbersome when several patents covering the product are spread across the value chain. The Agreement does not provide for public health exemptions in the case of other IPRs involved in the COVID-related products. Addressing these challenges would require the integration of various kinds of technologies. The objective of the webinar was to present recommendations to help better address such public health challenges in the future. Eminent panellists included Dr Carlos Correa, Executive Director, South Centre, Geneva; Amb Faizel Ismail, Director, Nelson Mandela School of Public Governance, University of Cape Town; Prof Kevin Gallagher, Global Development Policy Centre, Boston University; and Prof Srividhya Ragavan, Professor of Law, Texas A&M University. Prof Nagesh Kumar, Director, ISID moderated the session. The YouTube link of the ISID session is available [here](#). [\[read more\]](#)

## CUTS-ISID Webinar

### Improving India's Competitiveness for Inclusive Growth



The ISID joined CUTS International to organise a webinar on “Improving India’s Competitiveness for Inclusive Growth” on November 25, 2021. Experts from policy, industry, research, and academia attended the webinar, organised to discuss the White paper titled “Improving India’s Competitiveness for Inclusive Economic Growth.” Advocating to improve the competitiveness as the best option for economic growth at a reasonably high rate while also addressing the challenges of employment creation and income, the paper calls for an enabling environment for ‘samaj, sarkar, and bazar’ to work together. Hon’ble K Keshava Rao, MP Rajya Sabha and Chairman Standing Committee on Industry, and Mr Amitabh Kant, Chief Executive Officer, NITI Aayog were the keynote speakers. This was followed by a discussion by eminent panellists comprising Mr Deep Kapuria, Chairman, The Hi-Tech Group, Co-Chair, CII National Committee on International Trade and Trade Policy; Dr Rajat Kathuria, Dean, School of Humanities & Social Sciences, Shiv Nadar University; Prof Rajiv Lall, Professorial Research Fellow, Singapore Management University; Dr Bornali Bhandari, Senior Fellow, National Council of Applied Economic Research (NCAER); and, Ms Mythili Bhusnurmath, Consulting Editor, The Economic Times. Mr Pradeep Mehta, Secretary General, CUTS International moderated the event. Prof Nagesh Kumar summarised the discussions in his concluding remarks. The YouTube link of the webinar is available [here](#). [\[read more\]](#)

## ISID Session at 5th ILDC 2021

### Role of SEZs in India’s Industrialisation: Challenges, Opportunities and the Way Forward



The importance of SEZs as a tool of industrial policy has been realised across the world. There have been structural changes taking place in the evolution of SEZs at

## Webinar

### Reducing Import Dependence on APIs: An Analysis of Early Experience of the PLI Phase-I Scheme



Dr Reji K Joseph and Dr Ramaa Arun Kumar presented the findings of their study on the production-linked incentive (PLI) scheme phase-I in the pharmaceutical

a conceptual level. Hence, to understand the perspectives of the various stakeholders on the challenges that Indian SEZs have faced and the measures that can be or are being taken by the government and other stakeholders to fully exploit their potential, ISID organised an online session on the “Role of SEZs in India’s Industrialisation: Challenges, Opportunities and the Way Forward” in the 5th India Land and Development Conference 2021 on November 24, 2021. The session was moderated by Prof Nagesh Kumar, who set the narrative of the session by stating the importance of SEZs to Indian economy and the challenges that await realisation of its full potential. A detailed and insightful presentation on this issue was given by Prof Aradhna Aggarwal of Copenhagen Business School. Distinguished panellists included Mr Srikanth Badiga, Vice President, Export Promotion Council for EOUs and SEZs; Mr Bipin Menon, Development Commissioner, Noida SEZ; Dr Malini Tantri, Assistant Professor, Institute for Social and Economic Change, Bengaluru; and, Dr Ramaa Arun Kumar, Assistant Professor, ISID. The YouTube link of the session is available [here](#). [\[read more\]](#)

sector in the webinar on “Reducing Import Dependence on APIs: An Analysis of Early Experience of the PLI Phase-I Scheme,” conducted by ISID on December 3, 2021. The outbreak of COVID-19 in Wuhan, China, and the lockdown that followed, had disrupted the supply of APIs and their intermediates and starting materials to India, leading to a temporary restriction of export of certain medicines from India. The PLI scheme that was announced subsequently aimed at attaining self-reliance in the production of 41 APIs/DIs/KSMs for which India is heavily dependent on China. However, the response of the industry to this scheme was not encouraging. In this context, this study was undertaken to capture the nature of import dependence and identify possible measures for the improvement of the scheme or to be incorporated into a strategy to achieve self-reliance in APIs. Eminent panellists included Prof Dinesh Abrol, Transdisciplinary Research Cluster on Sustainable Studies, JNU; Mr Ashok Madan, Executive Director, IDMA; and Dr Rory Horner, Senior Lecturer, Global Development Institute, University of Manchester, who provided many useful comments and observations on the findings of the study. The panel discussion was followed by a brief question and answer session. Prof Nagesh Kumar, moderated the webinar. The YouTube link of the webinar is available [here](#). [\[read more\]](#)

## Webinar

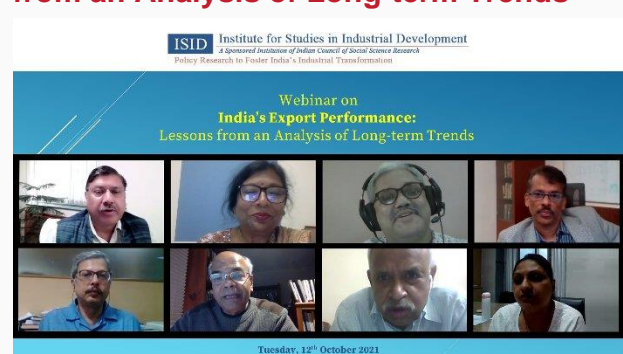
### Industry-Level Productivity Growth under Market Imperfections: Some Insights from Organised Manufacturing Sector in India



Dr Ramaa Arun Kumar and Dr Mahua Paul presented the findings of their study on industry level productivity growth in the webinar on “Industry-Level Productivity Growth under Market Imperfections: Some Insights from Organised Manufacturing Sector in India,” conducted by ISID on December 10, 2021. In a globally connected world, productivity and competitiveness of manufacturing sector of any economy is critical for sustained economic growth. In particular, consistent total factor productivity growth of a firm leads to competitiveness. The study is an attempt to understand and analyse the productivity growth in Indian organised manufacturing sector. Traditional estimates of TFPG assume perfect competition in product as well labour markets. The session was moderated by Prof Nagesh Kumar, who set the narrative for the discussion. Distinguished panellists included Prof B N Goldar (formerly at Institute of Economic Growth); Late Prof Deb Kusum Das, Ramjas College, Delhi University; and, Prof Vinish Kathuria, SJM School of Management, IIT Bombay. The YouTube link of the roundtable is available [here](#). [\[read more\]](#)

## Webinar

### India’s Export Performance: Lessons from an Analysis of Long-term Trends



ISID organised a webinar “India’s Export Performance: Lessons from an Analysis of Long-term Trends” on October 12, 2021. It was an engaging discussion based on Prof Aradhna Aggarwal’s (Copenhagen Business School, Denmark) insightful paper on the topic. The paper traces the trajectory of export growth covering a period of about four decades and highlights the export slowdown since 2010. India has embarked on the path of self-reliance with no clear roadmap. The paper highlights the need to demystify the concept and argues that any path to self-reliance would require creating new productive capabilities that would be determined not by what the country can produce but what it can export. The discussion was moderated by Prof Nagesh Kumar. The presentation was followed by a discussion by Prof Saikat Sinha Roy, Jadavpur University, Kolkata; Prof Veeramani, IGIDR, Mumbai; and, Dr Satyaki Roy, Associate Professor, ISID. The YouTube link of the webinar is available [here](#). [\[read more\]](#)

# ISID Publications

## Policy Briefs



[Making the TRIPS Agreement Work Effectively for the Public Health Challenges, ISID Policy Brief 21-03, October.](#)



[Harnessing Industry 4.0 for India's Development: Opportunities and Challenges, ISID Policy Brief 21-04, December.](#)

## Working Papers

- Santosh Das, [What Explains NPAs in India's Banks? Assessment of Bank Specific Factors](#), ISID Working Paper No. 235, August 2021.
- Beena Saraswathy and Nida Rahman, [Emerging Trends in the Operation of Business Groups in India: A Post Reform Period Analysis](#), ISID Working Paper No. 236, September 2021.
- Anjali Tandon, [SME Related Provisions in Free Trade Agreements – A Comparison of India's Strategic Focus](#), ISID Working Paper No. 237, October 2021.
- Aradhna Aggarwal, [Growth, Diversification and Upgrading of India's Export Structure: Lessons from an Analysis of Post Reforms Period](#), ISID Working Paper No. 238, November 2021
- Reji K Joseph and Ramaa Arun Kumar, [Reducing Import Dependence on APIs in the Indian Pharmaceutical Sector: An Analysis of Early Experience of the PLI Phase-I Scheme](#), ISID Working Paper No. 239, December 2021.

## Books

- Shailender Kumar Hooda (2021), [Health Sector, State and Decentralised Institutions in India](#), Routledge, India
- Jaishri Jethwaney (2021), [The Beauty Paradigm: Gender Discourse in Indian Advertising](#), Sage Publications, India

## Industry Matters

- [IM Weekly Issue – December 31, 2021](#)
- [IM Weekly Issue – December 24, 2021](#)
- [IM Weekly Issue – December 17, 2021](#)
- [IM Weekly Issue – December 10, 2021](#)
- [IM Weekly Issue – December 3, 2021](#)
- [IM Weekly Issue – November 26, 2021](#)
- [IM Weekly Issue – November 19, 2021](#)
- [IM Weekly Issue – November 12, 2021](#)
- [IM Weekly Issue – November 5, 2021](#)
- [IM Weekly Issue – October 29, 2021](#)
- [IM Weekly Issue – October 22, 2021](#)
- [IM Weekly Issue – October 15, 2021](#)
- [IM Weekly Issue – October 8, 2021](#)
- [IM Weekly Issue – October 1, 2021](#)

## Journal Articles and Book Chapters

- Satyaki Roy (2021), ["Revisiting 'Fictitious Capital' and the Autonomy of Finance in the Circuit of Global Capital"](#) in Byasdeb Das Gupta, Archita Ghosh, and Bishakha Ghosh (Eds) *Neoliberalism in The Emerging Economy of India*, Routledge Taylor and Francis Group, London and New York, pp. 48–66.
- Reji K Joseph (2021), ["Doha Declaration on Public Health and India,"](#) in Seokwoo Lee (Ed) *Encyclopedia of Public International Law in Asia* (3 Vols), Brill, The Netherlands, pp. 310-312.

The collage features three distinct covers from the ISID Institute for Studies in Industrial Development. At the top is the cover of Policy Brief 21-04, 'Harnessing Industry 4.0 for India's Development: Opportunities and Challenges', dated December 2021, with authors Reji K. Joseph and Ramaa Arun Kumar. Below it is the cover of Working Paper 239, 'Reducing Import Dependence on APIs in the Indian Pharmaceutical Sector: An Analysis of Early Experience of the PLI Phase-I Scheme', dated December 2021, by the same authors. At the bottom is the cover of the 'Industry Matters' newsletter for September 24, 2021, featuring a map of India and the title 'HEALTH SECTOR, STATE AND DECENTRALISED INSTITUTIONS IN INDIA' by Shailender Kumar Hooda.

- Santosh Kumar Das and Khushboo Uppal (2021), “[NPAs and Profitability in Indian Banks: An Empirical Analysis](#),” *Future Business Journal*, Vol. 7, Article No. 53, November.
- Surya Tewari (2021), “[Solid Waste Management for Environment Sustainability in India](#),” in Baleshwar Thakur *et al.* (Eds) *Resource Management, Sustainable Development and Governance: India and International Perspectives*, Springer Nature Switzerland AG, ISBN No. 9783030858384, pp. 415–428.

## Popular Articles/ISID in NEWS

- Nagesh Kumar and Kevin Gallagher (2021) - [G20 Summit has chance to back tax on intl. financial transactions](#), *ChinaDaily*, October 29.
- Nagesh Kumar and Kevin Gallagher (2021) - [G20 needs to act to curb short-term capital flows and fund development](#), *The Jakarta Post*, October 28.
- Satyaki Roy (2021), “[The Spectacle of Organised Ignorance: Why Indians Have Chosen to Forget the Horror of Demonetisation](#),” Scroll.in, November 9.
- [States need to become champions of reforms, reduce cost of logistics for sustained growth: CEO NITI Aayog](#), KNN India, October 26, 2021.
- IMF revising India’s growth forecast is ‘gross under estimation: N K Singh, PTI, [Economic Times](#), [Business Standard](#), October 26, 2021.
- [How to reignite MSMEs reeling under virus blow](#), Tehelka.com, October 26, 2021.

## Contributions to External Events

### Prof Nagesh Kumar, Director

- Addressed as the Chief Guest the 33rd Convocation of the Chaudhary Charan Singh University, Meerut, presided over by H.E. Smt Anandi Ben Patel, Governor of U.P., December 22, 2021.
- Convened the session on SDG 4 and addressed a session on leveraging partnerships at the Fifth South Asia Forum on Sustainable Development Goals, organized by UNESCAP-SSWA Office and the Sri Lankan Government, in Colombo, November 15-16, 2021.
- Chaired the session on enhancing regional economic integration at the Policy Dialogue on Regional Cooperation for Sustainable Development, organized by UNESCAP-SSWA, Institute for Policy Studies, and the Government of Sri Lanka, in Colombo, November 17, 2021.
- Keynote Speaker on Industrial Transformation as the Next Engine of India’s Economic Growth and Prosperity: Opportunities, Challenges and Policies, at 104th Annual Conference of the IEA hosted by Atal Bihari Vajpayee Institute of Good Governance & Policy Analysis, Bhopal (Madhya Pradesh), December 25, 2021.
- Addressed as the Chief Guest the 48th Annual Convention of the Department of Finance and Business Economics, University of Delhi, November 20, 2021.
- Speaker at session on “Industrial Policy in the Age of the Fourth Industrial Revolution: South Asian Perspectives,” organised by SAWTEE at the Trade+Sustainability Hub, an initiative of International Institute for Sustainable Development (IISD), Geneva, virtually, December 2, 2021.
- Addressed (online) the session Impact of Covid-19 on Progress Towards Sustainable Development Goals (SDGs) in South Asia: Challenges and Way Forward for Regional Cooperation at SDPI’s 24th Sustainable Development Conference in collaboration with UNESCAP and South Asia Network on the Sustainable Development Goals (SANS), held in Islamabad, December 8, 2021.
- Addressed the brainstorming webinar on “Expectations from MC12 and Way Forward” with leading international experts and thought leaders, organised by RIS, November 27, 2021.
- Participated in the meeting of the Sub-Commission on Social Sciences of Indian National Commission for Cooperation (INCCU) with UNESCO to discuss agenda points of the 41st Session of UNESCO General Conference, October 18, 2021.
- Participated in Sansad TV’s debate on Corona-free Economy, December 3, 2021.
- Served as the Member of the Evaluation-cum-Selection panel of Centre for Economic and Social Studies (CESS), Hyderabad, November 1, 2021.
- Served as an Expert Member on the NITI Aayog Selection Committee, November 3, 2021.

### Prof Seema Goyal, Professor

- Delivered an online lecture jointly with Prof Jaishri Jethwaney and B Dhanunjai Kumar on “Analysing Multimedia Toolkit and Gender Sensitivity Barometer: Policy Perspectives” at the Training of Trainers workshop on *Strengthening a Gender Sensitive Media in Maldives*, organised by Delhi Metropolitan Education (DME), Noida in collaboration with Addu Women’s Association (AWA), Maldives under the aegis of IPDC- UNESCO for the journalists of Maldives from October 24–30, 2021.
- Invited as a facilitator to conduct training for journalists for a programme titled “Strengthening a Gender Sensitive Media in Maldives,” organised by DME, Noida in collaboration with AWA, Maldives under the aegis of IPDC-UNESCO, and held in Maldives from November 21–25, 2021.

### Dr Satyaki Roy, Associate Professor

- Panellist in the webinar on “Is Monetisation of Public Assets a Public Good?” organised by Centre for Equity Studies, Delhi and Rosa Luxemburg Stiftung on October 21, 2021.

- Panellist in the webinar on “The Numbers Behind the ‘Record Recovery’,” organised by Centre for Financial Accountability, Delhi, November 29, 2021.

#### Dr Shailender Kumar Hooda, Associate Professor

- Delivered an online lecture on “Large Scale Survey Data in Historical Context” in the *4th Refresher Course in Research Methodology* (IDC), organised by HRDC-JNU on December 9, 2021.
- Made an online presentation on “Hospital Network and Healthcare Access: Unequal Opportunity to Use Insurance” in the *16th Annual Conference on Economic Growth and Development*, organised by the Economics and Planning Unit at the Indian Statistical Institute (ISI), Delhi from December 20–22, 2021.
- Interview on “[Will the Insurance Model Save Indian Healthcare?](#)” hosted by EPW Research Radio on December 30, 2021.

#### Dr Beena Saraswathy, Assistant Professor

- Made an online presentation on “Concentration of Economic Assets by Big Business Groups, Involvement in M&As and Competition: An Inquiry from India,” during the Globalics International Conference on *Innovation Systems and Sustainable Development: New Strategies for Growth, Social Welfare and Environmental Sustainability*, organised by International Centre of Economic Policies for Sustainable Development (CINPE), Heredia, Costa Rica from November 3–5, 2021.
- Made an online presentation on “Business Groups, M&As and Competition,” during the global webinar on *Competition Policy for Inclusive and Resilient Economy* to commemorate World Competition Day, organised by CUTS International and CUTS Institute for Regulation & Competition (CIRC), on December 5, 2021.

#### Prof Jaishri Jethwaney, Senior ICSSR Research Fellow

- Delivered an online lecture on “Crisis Communication in the Government Communication Week,” organised by the Indian Institute of Mass Communication on December 17, 2021.
- Designed and organised as a lead faculty a seven-day online Training of Trainers workshop on *Strengthening a Gender Sensitive Media in Maldives*, organised by DME, Noida in collaboration with AWA, Maldives under the aegis of IPDC-UNESCO, and held in Maldives from October 24–30, 2021. As a corollary to the above, conceptualised and anchored a five-day offline workshop at Male, Maldives on the same theme from November 21–25, 2021.
- Special Invitee of the Election Commission of India to present a perspective on the draft SVEEP 04 (Systematic Voters’ Education and Electoral Participation) Strategy in the meeting of the National Core Committee for the Development of SVEEP 04 National Strategic Communication Roadmap, held at Nirvachan Sadan on November 17, 2021.

#### Forthcoming Events

- Ten-day Training Programme on *Research Methodology in Social Science* for MPhil/PhD Scholars of Indian universities, colleges, and academic institutions, January 4–14, 2022.
- CDS-ISID-CUP discussion on Industrialisation for Employment and Growth in India, January 28, 2022.
- Two-week Capacity Building Programme on *Issues, Challenges and Prospects for the Indian Industry*, February 16 – March 1, 2022.
- Ten-day research Methodology Course in *Social Science Research* for Research Scholars and Teachers belonging to SC/ST, March 7–17, 2022.