



Director's Message

It is the first issue of **ISID News** after I joined ISID as its new head in May 2021, after taking premature retirement from the United Nations. Let me say at the outset that it is a privilege to lead the ISID team at a critical juncture in India's development trajectory focused on industrial transformation. Despite many initiatives taken over the years, the share of manufacturing industry in country's GDP has stagnated around 14-16 percent, as Mr Bhargava points out in the accompanying story, compared to 30-35 percent in the East Asian countries. Inability to harness the industry's potential has cost the country dearly in terms of inadequate number of decent jobs being created for country's youthful workforce. Hence, the **Make-in-India** programme announced by the Prime Minister Modi in 2014 was timely. It was further reinforced by **Atmanirbhar Bharat Abhiyan** in 2020 as a strategy to pull the economy out of the COVID-19 pandemic.

As the premier national think-tank focused on industry, ISID is gearing up to support India's current emphasis on manufacturing through excellence in policy research, advocacy, capacity building and outreach activities. ISID will provide a forum to policy makers and other stakeholders to analyze and discuss policy options and strategic interventions needed to foster industrial transformation backed by evidence, global good practices and policy advocacy. While handholding and empowering the start-ups and MSMEs, India needs to also harness volumes and scales to attain global competitiveness. ISID will leverage partnerships with

34th ISID Foundation Day Lecture delivered by Mr R C Bhargava Manufacturing Competitiveness as a Growth Driver



Mr R C Bhargava, Chairman, Maruti Suzuki India Ltd, emphasised on the criticality of building a competitive manufacturing sector in India, at the well-attended online foundation day lecture of the Institute delivered on May 1, 2021 on "Manufacturing Competitiveness as a Growth Driver." Voicing his concern that the share of manufacturing in gross domestic product (GDP) remained stagnant between 14–16 percent, Mr Bhargava emphasised the need to raise competitiveness in the sector.

Mr S K Misra, Chairman of the ISID Board of Governors, elaborated that the country finds itself at a critical juncture today in meeting the challenges of the Fourth Industrial Revolution.

Prof Nagesh Kumar, Director, ISID emphasised that the trajectory of development in India and its structural transformation has bypassed industrialisation and moved directly from agriculture to services thus preventing the country from enjoying the prosperity of job creation that industrialisation could have led to. [\[read more\]](#)

ISID has issued a [policy brief](#) based on Mr Bhargava's lecture.

ISID-UNCTAD Policy Roundtable on Leveraging FDI Flows for Sustainable Recovery



national, regional and global think-tanks and international organizations to distil lessons from global experiences on inclusive and sustainable industrial strategies, adapting them to local needs.

As ISID embarks on the mission to support India's industrial transformation, I am really captivated by the enthusiasm of the entire ISID team, collaborators, donors among other stakeholders. I look forward to remaining engaged with you as we move ahead on this exciting journey. The revamped *ISID News* will keep you posted on our work on a quarterly basis.

- Nagesh Kumar

The ISID and the United Nations Conference on Trade and Development (UNCTAD) organised a roundtable discussion on leveraging foreign direct investment (FDI) flows for sustainable recovery on June 29, 2021.

Dr Krishnamurthy Subrahmanian, Chief Economic Advisor, Government of India, delivered the keynote address. He highlighted that the manufacturing sector is the key sector for creating jobs and achieving social and economic inclusion. He also emphasised that multinational corporations should focus on creating jobs and helping micro, small, and medium enterprises to grow so as to create a symbiotic relationship where FDI can prosper.

Dr Richard Bolwijn, Director, Investment Research Branch, UNCTAD presented the key findings of the World Investment Report (WIR) 2021, that showed that India had emerged as a bright spot for FDI inflows in 2020. While global FDI flows declined by 35 percent, inflows to India increased by 27 percent, driven largely by mergers and acquisitions (M&As).

This was followed by a discussion by two eminent panellists, Prof Manoj Pant, Director, Indian Institute of Foreign Trade, New Delhi and Mr Deepak Bagla, MD and CEO, Invest India. Prof Nagesh Kumar moderated the roundtable. [\[read more\]](#)

Webinar on Trends in Factor Use and Employment Intensity in the Indian Economy



The re-examination of strategies for sustainable growth and development has gained traction over the past three decades with increased frequency over more recent years. The underlying policy announcements, however, bypassed a critical aspect of growth that fundamentally relates the industry structure to endowment of the factors of production. An optimal industry structure reflects and is also determined by the structure of endowments. The knowledge about how the specific factor endowments influence the industry structure, is both useful and helpful in predicting the future industry pattern; and in designing the policies that foster factor movements across industries and segments, and their future demand. Therefore, industrial upgrading plans should be crafted by taking into account the existing endowments of factors failing which the growth path could be interrupted. Walking on the double-edged sword, the policy design should support improved capital use alongside a set of differentiated set of policies to address the related challenges such as the adverse impact from imports.

The online seminar was conducted at ISID on June 23, 2021 where Dr Anjali Tandon presented the findings of a recent research study conducted at the Institute with the support of ICSSR. Dr Deb Kusum Das, Associate Professor, Ramjas College, University of Delhi, served as the discussant.



Tribute to Professor S K Goyal

Professor S K Goyal, founder of ISID who passed away on February 4, 2021, leaves behind a rich legacy in development research and institution-building.

Prof Goyal was a rare combination of an academic actively involved in policymaking. His intellectual journey spanned a wide range of themes including industrial and trade policies, planning, public sector, monopolies, foreign capital and corporate governance. Prof Goyal and his colleagues prepared a report on the issues relating to bank nationalisation in India which laid the foundation for the historic bank nationalisation in 1969. Prof Goyal played an important role in the Industrial Licensing Policy Inquiry Committee (1967-69) of which he was appointed as the honorary Economic Advisor. He realised the fact that the statistical system of the day was not geared to meet the requirements of a planned and regulated economy. He assembled a group of young scholars at the Indian Institute of Public Administration (IIPA) where he was working as a Professor of Economic Administration, which later emerged as the Corporate Studies Group (CSG). He inspired the scholars at the CSG and impressed upon the need to undertake empirical research with clear policy

National Webinar on Deconstructing New Labour Codes - Implications for the News Media Workforce



Experts from media, law, policy, and academics discussed and analysed the four labour codes on wages, industry relations, social security and occupational safety, health and working conditions, and their implications for working journalists in a well-attended national webinar organised by ISID in collaboration with the Delhi Metropolitan Education (DME) on January 27, 2021.

The webinar in its two sessions – Keynote Session and the Expert-Speak Session – saw an active participation of 15 experts from across the spectrum. Mr Bhartuhari Mahtab, Chairman of the Standing Committee of Parliament on Labour, was one of the keynote speakers who gave many insights on the consultation process before the bills were presented to the parliament and what could and could not be achieved.

The webinar was convened by Prof Jaishri Jethwaney on behalf of ISID as a part of consultation for her Indian Council of Social Science Research (ICSSR) Senior Fellowship Research, “Wages and Related Issues – A Critical Appraisal of the News Media Industry in India.” Post the webinar, a [working paper](#) based on her research and deliberations during the webinar was prepared and sent to all the stakeholders. Prof Seema Goyal was the co-convenor for the programme. [\[read more\]](#)

connotations. Towards this end, he pioneered the Corporate Information System. Under his leadership, the CSG came out with widely noted studies like the Functioning of the Industrial Licensing System, Small Scale Sector and Big Business.

Prof Goyal realised the need for a specialised research centre focusing to build on the activities of the CSG. This resulted in the formation of ISID in October, 1986 with the formal recommendation of the ICSSR review committee. ISID came under the fold of ICSSR in 1987-88. He endured many uncertainties and extreme difficulties in making his dream of creating a truly autonomous policy research institute, free from the influences of various interest groups, that culminated in the ISID, moving to its own campus in Vasant Kunj Institutional Area in New Delhi, in 2006. Along with the institution building, Prof Goyal has made strenuous efforts to unravel the phenomenon of MNCs and the need to take a pragmatic rather than dogmatic view of their contributions, by host developing countries.

We owe it to Prof Goyal to build ISID into a real centre of excellence on industrial development that he envisioned.

Capacity Building Programme on Industrialisation, Corporate Sector, and Development



The Institute organised a two-week online Capacity Building Programme from February 15–27, 2021 on “Industrialisation, Corporate Sector and Development” for the faculty of Indian universities and colleges. The programme objective was to familiarise and enable the participants with relevant theoretical and empirical literature around industrialisation and impart them with large-scale enterprises databases, advance techniques, and methods. It covered issues around (i) political economy of industrialisation, industrial policy, growth and market structure; (ii) industrial finance, corporate sector and FDI; (iii) trade, technology,

Training Programme on Research Methodology in Social Sciences



The ten-day online training programme on “Research Methodology in Social Science” for MPhil/PhD scholars was organised by ISID. The programme was sponsored by ICSSR. It was held online from March 8–18, 2021. The course covered various aspects of research methodology including research design, quantitative and qualitative methods, data preparation, and academic writing and interpretation. A total of 43 research students were selected on the basis of their academic discipline, research topic, gender, social background, and regional representation. The selected candidates belonged to diverse social science backgrounds such as economics, commerce, management, sociology, education,

innovation, global integration; (iv) developmental issues around agriculture, health and education, skill-mismatch and employability; (v) large datasets, statistical tools, techniques and methods. The well-established and eloquent speakers from various universities/institutions/organisations within and outside Delhi were invited to deliver lectures around these themes. In all, there were 36 sessions. The programme was sponsored by ICSSR. The programme was jointly organised by Prof M R Murty, Dr Shailender Kumar Hooda, and Dr Ramaa Arun Kumar. [\[read more\]](#)

geography, political science, and social work. A total of 28 lectures were delivered excluding inaugural and valedictory sessions. Apart from subject experts from ISID, eminent academicians and specialists from reputed universities/institutes delivered lectures. The evaluation and valedictory sessions were presided over by Prof Nagesh Kumar and Prof M R Murty. At the end of the orientation programme, participants shared their overall assessment about the programme and Dr Rijesh proposed the vote of thanks. The programme was conducted jointly by Dr Reji Joseph and Dr R Rijesh. [\[read more\]](#)

Research Programmes/Projects: Completed

Industrial Trade and Investment Policies: Pathways to India's Industrialisation

The research project had sought to (i) identify continuities and departures in India's production pattern, investment and employment trends, degree of engagement through trade, FDI and technology assimilation, and the status of infrastructure and human capabilities, and (ii) comprehend an industrialisation strategy given the constraints and emerging opportunities.

The report is organised in four sections. Section I deals with structural issues, consisting of six chapters. These present structural changes in the organised manufacturing sector, developments in the large private corporate sector, market competition, implications of financial liberalisation on industrial finance and issues relating to adoption of Industry 4.0. Five chapters in Section II analyse the developments in external trade with specific reference to competitiveness, import intensity, domestic value addition, trade agreements and India's participation in global production network. Foreign direct investments and technology transfer are the subject matter of the four chapters in Section III. The last section deals with regional development issues with focus on spatial distribution of workers, special economic zones (SEZs), and industrial corridors. Based on the evidence generated, each chapter presents suggestions for addressing the lacunae in industrial, trade, and investment policies that have been followed so far, towards strengthening India's industrial development efforts. The ICSSR sponsored study was undertaken by a team of the faculty at the Institute with Prof M R Murty as the programme director and Prof T P Bhat as the co-director.

Measuring the Changes in Factor Proportions vis-à-vis Factor Endowments of the Indian Economy – An Inter-temporal Study

The significance of labour and capital endowments due to predictable effects on the industry structure mandates a due consideration in formulating industrial and trade policy. The study identifies sectors for targeted interventions for improvements in total capital intensity, output significance, and encouraging import substitution. Sectors have also been identified to meet intervention criteria based on size, total employment intensity, and total capital intensity. Similarly, the most intensive users of total capital have been identified for scrutiny and the possibility of import substitution for stronger *Atmanirbharta* of the domestic economy.

Also, the polarised distributional structures of organised and unorganised manufacturing, as noted through the study findings, show that a uniform policy across segments will not be as effective. In fact, it is foremost to

Changing Business Group Strategies in India: An Inquiry from the Lens of Mergers and Acquisitions

There have been apprehensions on the disproportionate holding of wealth by the top business houses in India during the post-independence period. Such ownership of wealth not only provides business power, but also economic power. Drastic regulatory changes occurred during this period. Currently, competition assessment is based on narrowly defined markets and quantifiable evidence with political and social repercussions that are generally ignored despite the fact that economic power is at the heart of antitrust. This study found that the top business groups still control a major portion of output and profit. Their involvement in M&As is substantial, which has resulted in capacity and market expansion, and vertical linkages. From the policy point of view, apart from the general implications of M&As reflected in market shares and market competition, the synergy derived through ownership is important in efficiently utilising the resources under a common umbrella of business. This will not be reflected when competition is assessed in the narrowly-defined markets. The study was sponsored by the ICSSR. Dr Beena Saraswathy was the project director.

Global Value Chain Engagement and Industrial Restructuring: A Study of the Indian Electronics Industry

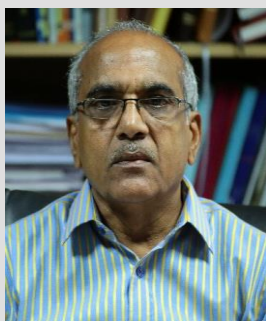
Several policy reforms carried out by successive Indian governments since the mid-2000s, including free trade agreements (FTAs), have focused on attracting FDI to promote global value chain (GVC) engagement by Indian electronics firms. This study explored the electronics industry's engagement with GVCs within a new analytical and methodological approach. The nature of value chain participation was assessed through in-depth analyses of related and non-related party transactions of selected foreign and indigenous companies, using firm-level financial and customs trade data. While the FDI-led production restructuring associated with FTAs has been expected to lead to improved efficiency for firms in the participating countries, the study found that the gains expected from greater inter- and intra-industry specialisation and economies of scale accrued predominantly to the lead firms, which control and coordinate the network transactions within its subsidiaries and group associates. The in-depth case studies established that in the case of both foreign-invested and indigenous firms, India was largely serving as the market for final products. Further, whatever success has been achieved under the industry-specific policies for increasing domestic value addition and export promotion was not translating into the creation of an indigenous manufacturing ecosystem, but instead leading to foreign exchange leakages. Breaking this cycle requires the

recognise that the policy goals for organised and unorganised segment have to be indeed different. The adjustment mechanism can be interpreted in two different ways. On the one hand, the instantaneous response of the organised manufacturing shows that policy design has been forward looking. On the other hand, the relatively stern unorganised manufacturing reflects upon transitional roadblocks. Hence, there is need to inculcate dynamism into unorganised manufacturing for greater resilience to sudden shocks. The research project was sponsored under the IMPRESS scheme, an initiative of the Ministry of Human Resource Development, Government of India and implemented by the ICSSR. Dr Anjali Tandon was the project director.

ownership of productive assets and internalisation of knowledge to be built up indigenously through the proactive, vertical type of industrial policies. Several industrial policy suggestions were made in the report towards incentivising local linkages and domestic innovation. The project was sponsored by the ICSSR. Dr Smitha Francis was the project director.

Research Programmes/Projects: Ongoing

- Performance of India's Banking Sector: A Critical Focus on Non-Performing Advances (NPAs), this study is sponsored by ICSSR under the IMPRESS scheme. Dr Santosh Kumar Das is the project director.
- Wages and Related Issues in the Newspaper Industry in India, the study is sponsored by the ICSSR. Prof Jaishri Jethwaney is the principal researcher.
- Spatial Dynamics of Manufacturing Landscape in India – A District Level Comparative Analysis of Pre and Post Reform Contexts, the study is sponsored by the ICSSR. Dr Surya Tewari is the principal researcher.
- UK-India Bilateral Trade in Fintech and Fintech-Enabled Services: Emerging Trends and Potential for Growth: It is being undertaken jointly by two teams from India and the United Kingdom (UK) for three years. The India team led by Prof Chaturvedi (principal investigator) includes Prof KJ Joseph, Director, Gulati Institute of Finance and Taxation; Dr Reji K Joseph, Associate Professor, ISID; and Dr Priyadarshi Dash, Associate Professor, Research and Information System for Developing Countries (RIS). The UK team led by Prof Arun includes Prof Victor Murinde, Director, Centre for Global Finance, The School of Oriental and African Studies, University of London; Prof Sheri Markose, Economics Department, University of Essex; and Dr Philip Kostov, Professor, School of Business, University of Central Lancashire. This is a collaborative project funded by ICSSR and Economic and Social Council, United Kingdom.

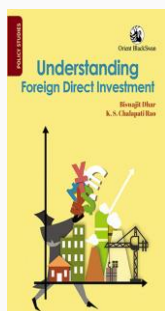


Farewell to Professor M R Murty

After long and distinguished association, Prof M R Murty superannuated as Director of the Institute in June 2020. Thereafter, Prof. Murty served as the Officiating Director till April 30, 2021. Prof Murty contributed immensely towards the development of the Institute in various capacities, rising through the ranks to become the Director. He introduced a number of administrative and academic reforms during his tenure as Director. Prof Murty has made notable academic contributions to the literature on corporate sector and industrial development. His commitment to the Institute has always been recognised and appreciated by his fellow colleagues. In order to acknowledge and celebrate his contribution, a virtual farewell ceremony was hosted on April 30, 2021. The board members, faculty, and staff expressed their heartfelt gratitude to Prof Murty for his invaluable services to the Institute, while wishing him a healthy and productive future.

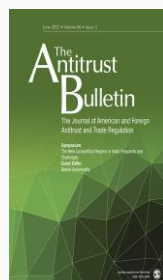
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Books



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Special Issue



The New Competition Regime in India: Prospects and Challenges, Special Issue of the *Antitrust Bulletin*, Vol. 66(2), 2021, guest editor: Beena Saraswathy.

Working Papers

- Ramaa Arun Kumar and Biswajit Dhar, Trade Liberalisation and Export Competitiveness of Indian Manufacturing Industries, ISID Working Paper No. WP230, October 2020.
- Swati Verma, Technology Transfer through FDI in India: Mode, Extent and Prospects, ISID Working Paper No. WP231, October 2020.
- K S Chalapati Rao, M R Murty, and K V K Ranganathan, [A Comparative Study of Large Domestic and FDI Non-Government, Non-Financial Companies in India](#), ISID Working Paper No. WP232, November 2020.
- Smitha Francis and Murali Kallummal, [India's Participation in Electronics Industry Value Chains: A New Analytical Framework and a Case Study Analysis](#), ISID Working Paper No. WP233, December 2020.
- Jaishri Jethwaney, [Deconstructing New Labour Codes: Implications on the News Media Workforce](#), ISID Working Paper No. WP234, January 2021.

Policy Briefs and Discussion Notes

- [Competitive Manufacturing as a Growth Driver: Some Policy Lessons for India](#), ISID Policy Brief No 21-01.
- [FTAs and Export Competitiveness: Policy Lessons from a Decade of WTO-plus Tariff Liberalisation](#), Smitha Francis, DN2020/12, October 2020.
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- [Framing India's Non-Personal Data Framework: Comments on the Draft Report by the Committee of Experts on Non-Personal Data Governance Framework](#), Smitha Francis, DN2020/14, November 2020.
- [A Commentary on China's New Foreign Investment Law](#), M M K Sardana, DN2020/15, December 2020.

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Industry Matters

Weekly Updates July 2, 2021

Economy, Industry and Policy

India's core sector output in May grows 16.8% year-on-year on low base: The output of the eight-industry core sector grew 16.8 per cent year-on-year in May as against a sharp jump of 60.9 per cent in April on account of a weak base owing to factories remaining shut due to the stringent nationwide lockdown last year. [business-standard.com](#)

Booster dose: Govt unveils Rs 6.3-trillion package to spur growth: Union Finance Minister Nirmala Sitharaman on Monday announced the much-awaited fiscal package to revive the economy ravaged by the second pandemic wave, keeping the fiscal outgo limited for the current year. [business-standard.com](#)

Rs 1.75 lakh crore disinvestment target on track- Chief Economic Advisor: The target of mopping up Rs 1.75 lakh crore from disinvestments of some of the public sector companies, including LIC and BPCL during the current fiscal, is on track and groundwork is being prepared for the goal, Chief Economic Advisor Krishnamurthy Subramanian said on Monday. [financialexpress.com](#)

FM Nirmala Sitharaman, US Treasury Secretary Yellen discuss global minimum tax: Union Finance Minister Nirmala Sitharaman and US Treasury Secretary Janet L Yellen spoke over phone on Tuesday and discussed global minimum tax. "Yellen discussed that the US and India have a shared interest in implementing a robust global minimum tax," said the Department of Treasury. [financialexpress.com](#)

Industry Matters

ISID has launched a weekly news update series *Industry Matters* on July 2, 2021. Relevant news updates of the week on various aspects of Industry are collated under pertinent subthemes and emailed to researchers, educationalists, and stakeholders. The sub-themes include Economy, Industry and Policy; Foreign Investments; Trade Policy and Competitiveness; Corporate Sector; MSMEs and Start-ups; Employment and Industrial Relations; Industrial Finance; Technology and Innovation; Industrial Infrastructure, Clusters and SEZs; Sustainable Industrialisation; and, Sectoral News. *Industry Matters* aims to facilitate and support research and information on Indian industry by providing its readers the latest news on industry and industrial policy. [\[read more\]](#)

Journal Articles and Book Chapters

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- Surya Tewari (2021), "[KaaeMaayano Mein Hai Booster](#)" (Booster in Many Ways), *Rashtriya Sahara*, February 6 (in Hindi).
- Surya Tewari (2021), "[ZameenkeSahilstemaal ki Zaroorat: VyarthPadiSampatiAtmanirbhar Bharat Mein YogdaanNahi Kar Sakti](#)" (Need for Proper Use of Land Wasted Property Cannot Contribute to Atmanirbhar Bharat Abhiyan), *Amar Ujala*, February 13 (in Hindi).
- Surya Tewari (2021), "[Budget 2021: Monetisation of Land Key to Fiscal Consolidation, Not Spending Cuts](#)," *Policy Circle*, February 17.
- Smitha Francis (2020), "[The PLI Scheme for Atmanirbhar Bharat: Is There a Break with Past Policies?](#)" *Madhyam*, November 24.

- Smitha Francis and Murali Kallumal (2021), "[Electronics Industry Needs a Different Window](#)," *The Hindu Business Line*, January 5.
- Smitha Francis and Murali Kallumal (2021), "[PLI Scheme: Is the Electronics Industry's Window of Opportunity Closing?](#)" *Policy Circle*, January 12.

Contributions to External Events

Prof Nagesh Kumar

Director

- Chaired Session on National Strategies and Decade of Action for SDGs at the BRICS Academic Forum 2021 on SDGs and Strengthening the Means of Implementation organized by RIS on May 20, 2021
- Nominated as a Member of the Jury of India EXIM BANK BRICS Economic Research Award 2021.
- Served on the Search cum Selection Committee chaired by Dr Rajiv Kumar, Vice Chairman NITI Aayog for selection of Director of GIDS, Lucknow, May 27, 2021
- Served as a Resource Person at the UNDP Workshop organized to develop a new Country Programme for 2023-2027, on June 8, 2021
- Nominated to be a Member of the Editorial Advisory Board of *the Indian Journal of Human Development* published by the Institute for Human Development and Sage Publications, for a 2021-25 term
- Addressed the meeting of the United Nations Country Team as a special invitee on June 9, 2021
- Delivered the Opening Keynote Address at the BRICS Civil Forum Dialogue 2021 on Quality of Economic Growth and Inclusion, organized by RIS, June 10, 2021
- Addressed the Bengal Economic e-Conclave, June 25, 2021, organised by the Bengal Chamber of Commerce and Industry, as a distinguished speaker.

Dr Satyaki Roy

Associate Professor

- Made an online presentation on "The Pandemic in a Globalised Economy and the Structural Crisis of Capitalism" in the *24th Annual Conference of Indian Political Economy Association*, held from December 4–6, 2020.
- Gave a talk on his book *Contours of Value Capture: India's Neoliberal Path of Industrial Development*, organised by Centre for the Study of Law and Governance, JNU on January 21, 2021.
- Panellist in the online discussion on "Budget 2021," organised by Department of Economics, School of Liberal Studies, Ambedkar University, Delhi on February 10, 2021.
- Delivered an online talk on "Demystifying Pains and Gains during the Lockdown" in the conference on *A Year Since the First COVID-19 Lockdown: India's Unfolding Crisis*, organised by the Society for Social and Economic Research and held from March 25–26, 2021.
- Delivered an online lecture on "Global Production Network and India: Structural Asymmetries and Strategies for Industrialisation" in the Discipline Specific UGC sponsored *Refresher Course*, organised by, Ramanujan College, University of Delhi on May 8, 2021.

Dr Reji K Joseph

Associate Professor

- Delivered an online lecture on "The Right to Health and Access to Medicines in India," Constitution Day Special Lecture organised by the Department of Political Science in collaboration with Internal Quality Assurance Cell (IQAC), St. Thomas College, Thrissur, Kerala on November 27, 2020.
- Delivered an online lecture on "Patents in India's Foreign Economic Policy" organized by School of International Relations and Politics (SIRP), Mahatma Gandhi University, Kerala on December 17, 2020.
- Chaired the presentation on "Innovation in Developing Countries: Its Problem, Promotion and the Role of Intellectual Property Rights" in the international webinar on *Industry Academia Innovation*, organised by Government Mahaveer College, Petlawad, Madhya Pradesh and Department of Higher Education, Government of Madhya Pradesh, January 18–20, 2021.
- Panellist in the session on "Deepening Health Sector Cooperation in the Bay of Bengal Region" in the webinar on *Bay of Bengal Economic Dialogue 2021: Post COVID-19 Challenges in the Bay of Bengal Region*, organised by South Asian Network on Economic Modeling (SANEM), Bangladesh; from February 8–11, 2021.
- Delivered a lecture on "IPRs and Innovation" in the international webinar on *Intellectual Property: Rights, Needs, and Awareness for Industry and Academia*, organised by Department of Computer Science, St. Thomas College, Thrissur, Kerala and held from March 16–20, 2021.

Dr Anjali Tandon

Associate Professor

- Guest speaker for the inaugural session of the Skill Enhancement Certificate Course on "Basics of Industrial Research and Analysis," organised by Maharaja Agrasen Institute of Management Studies, affiliated with Guru Gobind Singh Indraprastha University, Delhi and held from March–June 2021.
- Resource person for the online Quality Indexed Programme (QIP) on *Frontier Areas of Econometrics & Trade with Special Emphasis on Machine Learning & Firm Level Trade*, and delivered two lectures on "Trade and Energy Use: I-O based Learnings for the Indian Economy" and "Use of Indices in the Study of Trade Patterns: Integrating Bilateral and International Measures," organised by the Department of Economic Sciences Indian Institute of Technology, Kanpur and The Indian Econometric Society and held from March 15–21, 2021.
- Moderator of the panel discussion in the 6th International Conference on *Drivers of Global Economic Recovery*, organised by of Maharaja Agrasen Institute of Management Studies, New Delhi on April 23, 2021.

- Resource person for the online UGC NET (Economics) preparatory course of the Indian Economic Association on *International Trade under Imperfect Competition*, and delivered a lecture on “Balance of Payments: Composition, Equilibrium and Disequilibrium and Adjustment Mechanisms” on June 23, 2021.
- Resource person for the online UGC NET (Economics) preparatory course of the Indian Economic Association on *Exchange Rate: Concepts and Theories, Foreign Exchange Market and Arbitrage*, and delivered a lecture on “Gains from Trade, Terms of Trade, Trade Multiplier” on June 24, 2021.

Dr Mahua Paul

Assistant Professor

- Made an online presentation on “Agglomeration and Convergence: Evidence from the Indian Manufacturing” at the *40th National Conference* organised by the Urban Studies Department of the Kolkata University on March 17, 2021.

Dr Santosh Kumar Das

Assistant Professor

- Panellist in the online symposium on *State of the Economy: Union Budget 2020-21*, and delivered a lecture on “NPAs Crisis and Banking Reconstruction” organised by Sri Venkateswara College, University of Delhi on March 11, 2021.

Dr Swati Verma

Assistant Professor

- Made an online presentation on “Scope of Technology Transfer under Restrictive IPR Terms of Foreign Technology Collaboration: A Case Study of Foreign Affiliates in India” in the international conference on *Tilting Perspectives 2021: Regulating in Times of Crisis*, organised by Tilburg University, The Netherlands and held from May 19–21, 2021.
- Made an online presentation on “Balance of Payments Impact of FDI: Appraising the Current Account Transactions of FDI Manufacturing Firms in India” in the *Nineteenth Annual European Economics and Finance Society (EEFS) Conference* organised by the Department of Economics, City, University of London and held from June 23–25, 2021.
- Made an online presentation on “Tax Haven Linked Intra-firm Trade and Risk of Tax Avoidance: A Case Study of Foreign Affiliates in India” in the international conference on *Tax Evasion or Avoidance and Tax Havens: From the 19th Century to the Present Day*, organised by University of Lausanne, Switzerland and held from June 24–25, 2021.

Dr Seenaiah Kale

Assistant Professor

- Taught a semester course titled “Indian Economic Analysis (ECOC-105)” to MA students at Birla Global Institute, Bhubaneswar, for the year 2020-2021. A total of 40 classes were taken online.

Dr Ramaa Arun Kumar

Assistant Professor

- Delivered an online lecture on “International Trade Issues: Explained through Gravity Modelling” in the international workshop and conference 2021 on *Contemporary Finance Research Tools and Publications*, organised by Department of Commerce, University of Kerala from March 22–31, 2021.

Dr Akhilesh Kumar Sharma

Assistant Professor

- Panellist in Bihar Development Forum’s “Atmanirbhar Bihar,” online conference on *Ease of Doing Business and Atmanirbhar Bihar*, organised by the BiharConnect on October 18, 2020.
- Made an online presentation on “COVID19 and Its Impact on the Sectoral Employment in India” (co-authored with S K Rai) in the *Bay of Bengal Economic Dialogue 2021: Post COVID-19 Challenges in the Bay of Bengal Region*, organised by South Asian Network on Economic Modeling (SANEM), Bangladesh; held from February 8–11, 2021.

Dr Ajit Jha

Assistant Professor

- Delivered an online lecture on “Impact of Disaster on Earnings and Livelihood” to MA students, organised by Special Centre for Disaster Research, JNU, New Delhi on June 16, 2021.

Dr Mitali Gupta

Assistant Professor

- Made an online presentation on “Prospects and Challenges of Skilling amidst the Outbreak of Covid-19 Pandemic: A Case of the Indian Labour Market” in the *Bay of Bengal Economic Dialogue 2021: Post COVID-19 Challenges in the Bay of Bengal Region*, organised by South Asian Network on Economic Modeling (SANEM), Bangladesh; from February 8–11, 2021.

Prof K S Chalapati Rao

Visiting Professor

- Delivered an online lecture on “India’s FDI Policy & Practical Experience: An Overview” at Haryana Institute of Public Administration, Gurugram on January 20, 2021.

Prof H Ramachandran

Visiting Professor

- Delivered the valedictory address during the online international conference on *Building Resilient and Sustainable Societies: Emerging Social and Economic*

Forthcoming Events

- Online Workshop on the ICSSR-IMPRESS sponsored study, “Performance of India’s Banking Sector: A Critical Focus on Non-Performing Advances (NPAs)”, July 23, 2021.
- UK-India Fintrade Impact Webinar as part of the ESRC-ICSR collaboration with partners including University of Sussex, RIS, SOAS, ISID, University of Central Lancashire and GIFT, July 28, 2021.
- ISID-ICSSR-UNIDO Policy Roundtable on “Reigniting Sustainable Growth of MSMEs in the Aftermath of Covid-19 Pandemic” July 30, 2021.

Challenges, organised by Department of Geography, Jamia Millia Islamia on November 25, 2020.

Prof Jaishri Jethwaney

Senior ICSSR Research Fellow

- Delivered an online orientation lecture on “Role and Relevance of Teaching PR and Advertising in Journalism” to the students of Journalism at the Indian Institute of Mass Communication, New Delhi on November 16, 2020.
- Keynote speaker in the webinar on *Public Relations in the Post Covid Era: Opportunities and Challenges*, organised by Birla Global University, Bhubaneswar, Odisha on December 26, 2020.
- Made a presentation on the “Role of Media in Covering Disasters” in the webinar on *Uttarakhand Disaster Again: Trespassing Himalayan Ecology*, organised by Network of Asia Pacific Schools and Institutes of Public Administration and Governance (NAPSIPAG) Disaster Research Group with Tata Institute of Social Sciences (TISS) International Office, Mumbai on February 19, 2021.

- Six-day Online Workshop on Audio-Visual Media as a Tool in Research for Social Science Researchers, August 23-28, 2021.
- ISID Workshop on “Leveraging Industry 4.0 for India’s Development”, August 25, 2021.
- Panel discussion on “Making TRIPS Respond Effectively to Public Health Challenges” as part of the WTO Public Forum 2021 titled *Trade beyond COVID-19: Building Resilience*, October 1, 2021.

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