

NEWSLETTER

INSTITUTE FOR STUDIES IN INDUSTRIAL DEVELOPMENT

Volume XI No. 1-2 April - September 2019

32ND FOUNDATION DAY

FOUNDATION DAY LECTURE *May* 01, 2019

The Institute for Studies in Industrial Development celebrated its 32nd Foundation Day at the campus. Shri T.N. Chaturvedi, Chairman, ISID, inaugurated the session. The panelists included Professor S.R. Hashim, Former Member Secretary, Planning Commission, Professor S.K. Goyal, Vice Chairman, ISID, and Professor M.R. Murty, Director, ISID. The day was commemorated with a lecture on "Fast Economic Growth and Trickle Down" by Professor Sucha Singh Gill, Member, Revenue Commission, Government of Punjab and Hon. Sr. Professor, Centre for Research in Rural and Industrial Development (CRRID), Chandigarh. The lecture was attended by eminent scholars, policymakers, researchers from fellow institutions, and the media.

Professor Gill discussed how the trickle-down process has worked in India and whether it has been inclusive to benefit the excluded population. India experienced a very high growth rate during the reform period which catapulted the country into the league of fastest growing economies in the world. This was made possible through policy change adopted in 1991 based on neoliberal thinking. The new policy removed restrictions on capital under liberalisation, privatisation, and globalisation. Besides, a host

of concessions and incentives were given for the expansion of big industries and business. There was an understanding that the fast rate of economic growth will benefit the disadvantaged sections through the trickle-down process. However, contrary to the belief, the trickle-down process is neither working through distribution of income nor through employment generation.

Talking about India's development experience, Professor Gill briefly skimmed through some possible solutions to the issues pertaining to economic growth and suggested changes in policy to correct distortion in income distribution. To begin with, there is a need to shift focus to taxation, public expenditure, public borrowing, and banking policy so that the resources are collected from the well-off section and spent on development activities and welfare of the disadvantaged. Measures in this direction include more focus on direct taxes for greater revenue collection and a fall in indirect taxes such as those paid by micro, small and medium enterprises (MSMEs) as producers of goods and services which results in high transaction costs due to double taxation. Further, subsidies to the rich in the form of incentives can be reduced substantially and the resources thus saved can be used for infrastructure development and financing public welfare. A large part of this subsidy can also be diverted towards public expenditure on health and education. This will help in redistribution of income in the country.



Lighting of Lamp by Chief Guest Prof. Sucha Singh Gill, Member, Revenue Commission, Govt. of Punjab along with the panelists



Prof. Sucha Singh Gill delivering the Lecture and Prof. S.R. Hashim looking at him while chairing the session



Banking and insurance has also begun to play an important role in the country. Household savings fetch very low interest rate to ensure loans to the rich who become wilful defaulters. The loans of defaulters are written-off and paid by the government to the banks in the name of capital strengthening. This is done from taxpayers' money. This needs to be changed. That is, if the defaulters are made to return the bank loans, it will strengthen the banking sector and help overcome the problem of mounting non-performing assets. Moreover, banking and insurance can become a vehicle for strengthening those sectors which will provide maximum benefit to the common people such as agriculture and MSMEs as these are the most deserving sectors for concessional loans and loan waivers.

Professor Gill opined that employment generation can make development inclusive. In view of the growing nationalism and anti-globalisation in advanced countries, the youth has to be provided with jobs within the country. This makes it imperative to have a national employment policy that is well integrated with the production and income policy of the country. To this end, it is important to identify employment intensive sectors such as agriculture and MSMEs to extend financial support for employment generation, skill-training, and upgradation of technology in unorganised sector enterprises. Moreover, focus should be on absorbing the skilled, semi-skilled, and unskilled workforce being released from the agriculture sector. However, the real test of development programmes is to convert jobless growth into job creating growth because it is only through job creation that we can make ordinary people partners in development. Professor Gill concluded the lecture, proposing the integration of employment policy with economic growth.

RESEARCH PROJECTS/STUDIES

COMPLETED PROJECTS

 Penetration and Effectiveness of Health Insurance Schemes in India

The study examines the role of government-funded health insurance (GFHI) schemes in providing financial risk protection against medical cost and improving access to healthcare in Rajasthan and India using secondary and field survey data. Analysis is done around four broad components viz. accessibility, availability, acceptability, and affordability to assess the effectiveness of insurancebased system. The study finds that GFHIs promote access to medical care use among beneficiaries, but high concentration of hospital in few cities/districts/states leads to unequal opportunity to use insurance benefit. Their impact is mixed and inconclusive with regards to providing financial protection. The study observed the need of establishing national, nodal, and regulatory agencies/authorities for selecting qualified providers to contract services, negotiate with providers for price and contracting to provide quality care and to collect proper market information on cost/price to effectively contract

the services and premium payment. The project was sponsored by the ICSSR. Shailender Kumar Hooda was the principal researcher.

 Understanding FDI Linked Trade through Related Party Transactions: A Study of Manufacturing Foreign Subsidiaries in India

The intra-firm trade by MNC linked firms are highly susceptible to transfer pricing manipulation for profit shifting (BEPS), especially in developing countries, as many recent studies have indicated. The issue remains largely unexplored in Indian context due to limitations of intra-firm foreign trade data, especially for unlisted firms. The project attempts to estimate the traceable extent of intra-firm transactions in foreign exchange transactions of foreign affiliates operating in the manufacturing sector of India. A closer examination of a range of merchandise trade, technology and service payment related transfers has been undertaken for listed and unlisted foreign affiliates over two recent years viz. 2014–15 and 2015–16. The outflows directed to tax havens and low corporate tax rate locations have been particularly identified. For the study, the information on related party transaction disclosures has been analysed from company financial statements procured from the website of Ministry of Corporate Affairs. The project was sponsored by the ICSSR. Swati Verma was the Principal Researcher.

ONGOING

a) Research Programmes

Urbanisation and Human Capital Development in Assam The study examines the relationship between urban population, educational infrastructure, and human capital, particularly with reference to Assam. The state, with a diverse topography and spatial distribution of resources, with each setting incorporating uniqueness, provides both challenges and opportunities from policy perspectives. In light of this, the study (i) deals with the patterns and growth of urbanisation in Assam, and develops a hierarchy of urban centres based on urban infrastructure and ranks the cities based on living conditions; (ii) addresses the issue of developing a methodology of human capital development index at the district level; and, (iii) analyses perceptions among sample students and trainees of polytechnics and industrial training institutes in Assam and students from Assam studying in institutions of higher education in Delhi relating to educational and employment aspects. In conclusion, the study proffers policy directions that need to be pursued. This study was funded by the ICSSR under its research programme on "Special Areas and Special Programmes." H. Ramachandran was the Principal Researcher.

Portrayal of Women: An Empirical Study of Advertising Content – Issues and Concerns

A seminal research, funded by the ICSSR as a Major Project in 2018, looked into the portrayal of women in Indian advertising, besides analysing the related laws and policies and the course curricula of mass communication in universities to enquire in to their gender sensitivity. The research study unambiguously reflected that the narrative about women in Indian advertisements in general has not changed much over a span of 30 years despite the social shift and some discernible changes in women's role and status in the Indian society. The major problem with Indian advertisements is the stereotyping of women's roles and often presenting them as subordinate, passive, low in intellect and social hierarchy in a rigorous patriarchal narrative. A huge body of empirical data emanating from India and elsewhere defends the argument that the problem though tackled to some extent is still in existence in large measures. A content analysis of mass communication syllabi found that the course curricula are, largely, not gendered, as over 90 per cent had no content on gender, an area that needs immediate policy intervention. The Indecent Portrayal of Women (Prohibition) Act, 1986 that was to be amended, lapsed twice in the Parliament during its 15th and 16th terms. Jaishri Jethwaney and Seema Goyal were the Project Director and Co-Project Director, respectively.

Industrial Trade and Investment Policies: Pathways to India's Industrialisation

The ICSSR sponsored study is undertaken by a team of the Institute's faculty with M.R. Murty as the Programme Director and T.P. Bhat as the Co-director. The study is divided into five major sub-themes covering various facets of industrialisation issues, namely: i) Structure and Growth Performance; ii) Trade, Technology and FDI; iii) Industrial Investment and Finance; iv) Regional Dimension: Agglomerations, SEZ and State Level Policies and v) Participation of India in Global Production Network: Nature and Implications.

Keeping in view the duration of the project and relative importance of the sub-themes, overall, nineteen research papers of which eight papers in phase-I and 11 in phase-II have been planned. The following papers have been completed:

- Economic Reforms and Market Competition in India: An Assessment, Beena Saraswathy
- India and Industry 4.0, T.P. Bhat
- Outward FDI from India: Review of Policy and Emerging Trends, Reji K. Joseph
- Import Intensity of India's Manufactured Exports An Industry Level Analysis, Mahua Paul and Ramaa Arun Kumar
- Financial Liberalisation and Industrial Finance in India, Santosh Das

- Review of Industrial and Development Corridors in India, H. Ramachandran
- Land Utilisation in Special Economic Zones in India, Surya Tewari
- Structural Asymmetry in Global Production Network:
 An Empirical Exploration, Satyaki Roy

b) Research Projects

- Global Value Chain Engagement and Industrial Restructuring: A Study of the Indian Electronics Industry, an ICSSR funded project, Smitha Francis is the project coordinator.
- Changing Business Group Strategies in India: An Inquiry from the Lens of Mergers and Acquisitions, sponsored by the ICSSR, Beena Saraswathy is the principal researcher.
- Impact of Digital Technologies on the Manufacturing Sector: Emerging: Trends and Challenges for India, Smitha Francis is the project coordinator.
- Understanding Criticality of Flow of Funds for Robust Growth of MSMEs in India, sponsored by the State Bank of India, UCO Bank, Canara Bank, Corporation Bank, Bank of India and United Bank of India, with Pradyuman Singh Rawat as Project Director and Akhilesh Kumar Sharma as Co-project Director. Under this project, the following three research studies are carried out:
 - Understanding Criticality of Flow of Funds for Robust Growth of MSMEs in India
 - Impact of GST on the MSME Sector, and
 - SMEs Participation in the Global Value Chains: Emerging Issues and Challenges.
- Measuring the Changes in Factor Proportions vis-à-vis Factor Endowments of the Indian Economy – An Intertemporal Study, a research project sponsored under IMPRESS, an initiative of the Ministry of Human Resource Development, Government of India and implemented by the ICSSR, Anjali Tandon is the principal researcher.
- Performance of India's Banking Sector: A Critical Focus on Non-Performing Advances (NPAs), research project sponsored by the ICSSR under the IMPRESS Scheme, Santosh K. Das is the principal researcher.

PUBLICATIONS

BOOKS

 Jaishri Jethwaney and Samir Kapur (2019), When India Votes: The Dynamics of Successful Election Campaigning, Rupa Publications, India.

CHAPTERS IN BOOKS

- Jaishri Jethwaney (2019), "Brand Promotion on New Media in India," in Sunetra Naraynan and Shalini Narayan (Eds.) *India Connected: Mapping the Impact of New Media* (in Hindi and Marathi versions of the book, first published in English in 2016).
- Satyaki Roy (2019), "Labour–Capital Conflict and Permeation of Class in Marxian Categories," in K.R. Shyam Sundar (Ed.) Perspectives on Neoliberalism, Labour and Globalisation in India, Palgrave Macmillan, Singapore, pp. 61–78.

BOOK REVIEW

- Akhilesh Kumar Sharma (2019), "Book Review," FIIB Business Review, Vol. 8, No. 3, pp. 192–193. Review of Mobile Telephony and Socio-economic Transformation by Balwant S. Mehta, Studium Press (India) Pvt. Ltd, 2019.
- Alberto Horst Neidhardt (2019), "Book Review," South Asia Research, Vol. 39, No. 3, pp. 353–361. Review of *India's* Recent Inward Foreign Direct Investment: An Assessment by K.S. Chalapati Rao and Biswajit Dhar, Institute for Studies in Industrial Development, New Delhi, 2018.
- Atul Sarma (2019), "Book Review," Social Change, Vol. 49, No. 1, pp. 169–171. Review of *The Development Dilemma: Displacement in Meghalaya* 1947–2010 by Walter Fernandes et al., North-Eastern Social Science Research Centre, Guwahati, 2016.

ARTICLES/PAPERS IN JOURNALS

- Swati Verma (2018), "Restrictive IPR Conditions and Technology Transfer from FDI: Policy Concerns in Indian Context," NLUA Law and Policy Review, Special Issue, Vol. 3, No. 3.
- R. Rijesh (2019), "International Trade and Productivity Growth in Indian Industry: Evidence from the Organised Manufacturing Sector," *Journal of South Asian Development*, Vol. 14, No. 1, May, pp. 1–39.
- Jaishri Jethwaney and Thangkhansuan Gualnam (2019), "Appraisal of Gender Content in the Advertising Syllabi of Mass Communication Courses – A Case for Gendered and Inclusive Curricula," *International Journal of Communication* Development, Vol. 9, No. 374, January–June, pp. 1–17.
- Atul Sarma and Shyam Sundar (2019), "India's Exports to Sub-Saharan African Countries: Determinants and Potential," *International Journal of Development and Social* Research, Vol. 6, No. 1, June.

- Surya Tewari (2019), "Zone of Influence of Cities: Random Analysis of Rural Periphery of Mumbai and Bangalore," Annals of the National Association of Geographers, India (NAGI), Vol. 39, No. 2, July-December.
- Jaishri Jethwaney (2019), "Making PR/CC Practitioners See the Importance of Continuous Research," *Kaleidoscope*, September, Vol. 34, No. 4, September, pp. 19–24.

WORKING PAPERS

Penetration and Coverage of Government-funded Health Insurance Schemes in India, Shailender K. Hooda, ISID Working Paper No. 208, May 2019

This paper presents the historical evolution, financing, depth and coverage, and implementation status of currently promoted government-funded health insurance (GFHI) schemes across the socioeconomic stratum, districts, and states. The paper uses government data as well as large-scale survey data, namely India Human Development Survey 2012, National Sample Survey round on Health 2014, and National Family and Health Survey 2016. The official documents claim that around 109 million families are covered under the various central and state level GFHIs by the year 2018, though estimates from survey data do not substantiate it. The size of coverage of GFHIs, however, makes them the world's largest pro-poor health insurance schemes. The coverage amount ranges from Rs 30,000/family under Rashtriya Swasthya Bima Yojana to as high as Rs 3,30,000/family under Bhamashah Swasthya Bima Yojana Rajasthan and Rs 5,00,000/family under Pradhan Mantri Jan Aarogya Yojana.

FDI in R&D in India: An Analysis of Recent Trends, Reji K. Joseph, Biswajit Dhar, and Akoijam Amitkumar Singh, ISID Working Paper No. 209, June 2019

The paper finds that FDI in R&D constitutes only a meagre part of the total FDI inflows to India. Information and Communication Technology, Natural Sciences & Engineering, and Pharmaceuticals are the leading sectors receiving FDI in R&D. Out of the 298 investee firms identified in this study only a few have DSIR recognised in-house R&D units, which is an essential requirement for availing government schemes for incentivising investments in R&D. Most of the investee firms do not report R&D expenditure. Whatever R&D is reported, the activities appear to be part of "R&D in networks" wherein the outcome of R&D is transferred to lead firms/parent firms in foreign countries. The growing trend of India being recognised as inventor country in the patent applications in USPTO and at the same time declining share of it being recognised as assignee country point to this.

Voyeurism, Misogyny and Objectification of Women: Critical Appraisal of the Historicity of the State of Women in Society and Its Possible Impact on Advertising, Jaishri Jethwaney, ISID Working Paper No. 210, August 2019

Stereotyping of women in advertising and promotional material cuts across geographical boundaries. Misogyny, voyeurism, and objectification of women in media in general and promotional and entertainment media in particular are hard-hitting facts and as much prevalent in developed societies as the traditional ones. The literature and popular epics also reflect the subjugation and often objectification of women over centuries and across cultures. The argument to support the existing portrayal of women generally put forward is that media only mirrors reality. The last one century has witnessed movements across societies against gender inequality and objectification of women. Facing criticism from all corners, many global companies have of late decided to address the issue of gender equality based on the reality in their brand campaigns.

Promoting Access to Healthcare in India: Role of Health Insurance and Hospital Network, Shailender K. Hooda, ISID Working Paper No. 211, August 2019

This paper analyses the role of government-funded (propoor) health insurance schemes in promoting accessibility and influencing acceptability of healthcare service and highlights the extent to which the concentration of hospital network restricts equal opportunity to receive insurance benefits. Results show that access to hospital care is higher among the insured than the uninsured across all states and in both low/high coverage states. Possessing a health insurance influences the frequency of service use and acceptability/preference of private facility for medical care over public facility. The presence of more than half of the large hospitals, two-thirds of corporate hospitals, and four-fifths of health enterprises in five million-plus cities and in urban areas of some districts of some states has put serious limitations on service accessibility and led to unequal use of insurance benefits in deficient hospital network areas.

DISCUSSION NOTES

The Rise of Urban Tech Start-ups in India Spearheading Urban Transformation, M.M.K. Sardana, DN2019/02, April 2019

"Urban tech" refers to a set of technologies being developed and used to make cities more liveable, interconnected, and efficient. Urban tech start-ups are drawing venture capital investments far in excess of the start-ups working in Pharma and Artificial Intelligence, reflecting the growing role of cities in the world economy. India ranks no. 3 in drawing investments for start-ups working in the urban tech ecosystem. Cities have become the basic platforms for innovation and economic growth; however, they remain inefficient. Assets like offices, cars, and houses are underutilised, and yet there is congestion on the roads. Urban tech applications would make cities address the needs of the city dwellers, making life worth living.

Skyrocketing Costs of Hosting Olympic Games Belie the Expectations of Hosting Cities, Resulting in Asymmetries in the Olympic Movement, M.M.K. Sardana, DN2019/03, June 2019

Construction industry, consultancy services, and technology companies work together to present the legacy benefits of holding the games and encourage political establishments of countries to use the Olympics as a platform to showcase their economic development and organising skills, thereby spurting GDP. Some countries genuinely perceive Olympics as a platform for demonstrating their technological prowess for larger business and strategic games. The public, however, is burdened with additional debt and taxation, which has resulted in asymmetries in the Olympic Movement. This paper argues that a few permanent venues can be selected from across different regions of the world where the Olympics can be held in rotation and that the infrastructure at these venues can be used in the intervening period for intensive coaching and training of athletes as well as for holding international events.

MEDIA & NEWSPAPER ARTICLES

- Anjali Tandon (2019), "Jobs in India: The Challenge of Creating More Employment," Financial Express, April 20.
- Mahua Paul and B.N. Goldar (2019), "How Operational Efficiency of India's Ports Impacts its Manufacturing Exports," Ideas for India, June 10.
- Smitha Francis (2019), "Digitalisation and the Role of the State," Business Line, June 21.
- Smitha Francis (2019), "To Join or Not to Join RCEP: Is it Time for India to Look Beyond Tariff Cuts?" Financial Express, September 3.

LECTURES, KEYNOTE ADDRESS AND PANEL DISCUSSION

- Satyaki Roy delivered a talk on "Employment and Joblessness," organised by All India Insurance Employees' Association (AIIEA) and held at Yuba Kendra, Kolkata, West Bengal, April 6, 2019.
- Santosh Kumar Das delivered a lecture on "Facets of Financial Exclusion and Inclusion in India" at TERI School of Advanced Studies, New Delhi, April 15, 2019.

- Shailender K. Hooda delivered two lectures on "Using Logit-Probit Models" and "Understanding and Dealing with Large Scale Survey Data" to the students of M.Phil. and Ph.D. in the workshop organised by the Department of Economics, Maharshi Dayanand University, Rohtak, Haryana on April 17 and April 18, 2019, respectively.
- Atul Sarma delivered the valedictory address on "Transition from Old to New Development Paradigm for North East India and Challenges" during the National Seminar on Development Paradigm: The Emerging Policy Issues with Special Reference to the North Eastern States of India, organised by the Department of Economics, Tripura (Central) University, April 24–26, 2019.
- Sangeeta Ghosh delivered a lecture on "Methods of Regional Analysis" for the post graduate course on *Theories* of Regional Growth and Methods of Regionalisation at the Centre for the Study of Regional Development, Jawaharlal Nehru University, April 24, 2019.
- Shailender K. Hooda delivered a lecture on "Principal Component Analysis" at Centre for the Studies in Regional Development (CSRD), Jawaharlal Nehru University, New Delhi, April 29, 2019.
- Anjali Tandon delivered a lecture on "India's Balance of Trade in Energy," during the Training Programme for IFS officers on the Role and Scope of Environmental Economics in Sustainable Development, at the Indian Institute of Public Administration, May 6, 2019.
- Jaishri Jethwaney delivered a lecture on "Crisis Communication" to Mizoram Information officers at Indian Institute of Mass Communication (IIMC), New Delhi, May 8, 2019.
- Jaishri Jethwaney delivered a lecture on "New Trends in PR Research" during the Faculty Development Programme at Jagannath Institute of Management Studies (JIMS), New Delhi, May 27, 2019.
- Atul Sarma delivered the Inaugural Address at the Workshop on Qualitative Methods in Social Sciences: Ethnography, Narratives and Social Stories, jointly organised by Omeo Kumar Das Institute of Social Change and Development (OKDISCD), Guwahati, Assam and Anthropological Survey of India, Government of India, and held at OKDISCD, Guwahati, June 10–14, 2019.
- Jaishri Jethwaney was Keynote speaker at SCOPE Corporate Communication Summit on Outthinking Disruption – Shifting Industry and Technology Landscape, July 2, 2019.
- Satyaki Roy delivered three lectures on "Labour and Development" during the workshop series on "Development: Perspectives and Practices," organised by Professional

- Assistance to Development Action (PRADAN) and held at Hotel Maple, Delhi, on June 9, July 7, and July 14, 2019.
- Atul Sarma was a Panelist during the Panel Discussion on "Road Map of Social Development in North-East India" during the Seminar on Social Sector Development in North-East India: Problems, Issues and Challenges, organised by Council for Social Development, New Delhi and held at India International Centre, New Delhi, July 15–16, 2019.
- Jaishri Jethwaney addressed the members of the Indian Steel Association on "Corporate Communication as a Tool of Marketing Strategies" at Steel Authority of India Limited (SAIL), New Delhi, July 22, 2019.
- Satyaki Roy was a Panelist for the session on "Free Trade Agreement and Manufacturing" during the National Conference on *Trade and Investment*, held at Zorba The Buddha, New Delhi, July 30 to August 1, 2019.
- Atul Sarma was a Panelist during the Panel Discussion on Union Budget 2019–20, organised by Council for Social Development (CSD), New Delhi, August 13, 2019.
- Jaishri Jethwaney held a session with Indian Information Service (IIS) officers on "Disaster Management and Crisis Communication" at IIMC, New Delhi, August 13, 2019.
- Satyaki Roy was a Panelist during the "National Consultation on Minimum Wage and Labour Code," organised by Workers Charter, N.D. Tiwari Bhawan, New Delhi, August 18–19, 2019.
- Satyaki Roy delivered a talk on "Indian Economy and Role of PSUs in Financial Sector," organised by All India Insurance Employees' Association (AIIEA) and held at Udyog Bhawan, Salt Lake City, West Bengal, August 24, 2019.
- Atul Sarma chaired the Institutional Review Committee for the NUA (New Urban Agenda) study titled "Review of Urban Social Policy Framework for the Cities of Mumbai, Kolkata and Bhopal," August 26, 2019.
- Akhilesh Kumar Sharma was a Panelist on the show "Rural Development," telecast on Doordarshan National Network. The audience-based recording was conducted on August 26, 2019 at HMR Institute of Technology and Management, Hamidpur, Delhi. The programme was hosted by Hon. Ambassador Deepak Vohra (Retd. IFS).
- Satyaki Roy delivered a talk on "Revisiting Growth-Distribution Relationship in the Context of New Technology" during the Global Classroom Lecture Series at TERI School of Advanced Studies, September 13, 2019.
- Atul Sarma was a Panelist during the Panel Discussion on "Union Government Responsibilities: Perspectives of

Finance Commissions" during the National Seminar on Additional Terms of Reference of the 15th Finance Commission: Implications for the States, organised by Gulati Institute of Finance and Taxation and held at India Habitat Centre, New Delhi, September 14, 2019.

 Jaishri Jethwaney held a session with senior army officers on "Perception Management in Crisis Situations" at IIMC, New Delhi, September 17, 2019.

PRESENTATIONS IN NATIONAL/INTERNATIONAL SEMINARS AND CONFERENCES

- Smitha Francis made a presentation on "Ideal Industrial Policy for India's High-tech Industrial Ecosystem Rejuvenation" during the National Workshop on Policy Experiments to promote India's Defense Manufacturing Ecosystem, organised by SITARA and held at India Habitat Centre, New Delhi, May 3, 2019.
- Atul Sarma made a presentation on "Role of Finance Commission: Constitutionally Assigned and Beyond" (coauthored with Manish Gupta) at the National Conference on Growth and Regional Development in India: Recent Experiences and Emerging Perspectives, organised by the Institute for Human Development (IHD) and held at India International Centre, New Delhi, May 13–15, 2019.
- Satyaki Roy made a presentation on "Capitalism and Problem of Unemployment" at the Global Political Economy Workshop, organised by Indian Political Economy Association, Jaipur, June 20–23, 2019.
- Anjali Tandon made a presentation on "Revisiting Factor Proportions in the Indian Economy – A Semi-Input-Output Approach with Focus on Tradable Sectors" during the 27th International Input-Output Association Conference, held in Glasgow, Scotland, United Kingdom, June 30 to July 5, 2019.
- Smitha Francis made a presentation on "Impact of FTAs on the Indian Manufacturing Sector" during the National Conference on *Trade and Investment*, organised by Forum Against FTAs, July 30 to August 1, 2019.
- Santosh Kumar Das made a presentation on "NPAs in Indian Banking Sector: A Critical Focus on the Role of Banks and Corporate Sector" during the YSI Asia Convening, held in Hanoi, Vietnam, August 12–15, 2019.
- Akhilesh Kumar Sharma made a presentation on "Understanding Factors Affecting MSMEs' Access to Finance: A Study Based on Intertemporal Analysis of Firms in India" during the 8th International Conference on Asian Economic Development, organised by Faculty of Economics, Chiang Mai University, Thailand, August 28–29, 2019.

UPCOMING EVENTS

- Global Symposium on "Disaster Resilient Smart Cities," organized by Special Centre for Disaster Research at Jawaharlal Nehru University, New Delhi in collaboration with Netexplo University Network, UNAB, ICSSR, NIDM & ISID, December 04-06, 2019
- One-Day Symposium on Framing of India's Industrial Policy: A Domestic Industry Perspective, December 2020
- One-Day National Workshop on Catching-up in the Digital Economy: Identifying India's Policy Gaps ad Challenges, January 2020
- Jaishri Jethwaney made a presentation on the ICSSR research study titled "Portrayal of Women: An Empirical Study of Advertising Content Issues and Concerns" before delegates from South Asian Countries during the 10th SWAN Conference held in New Delhi, September 2, 2019.
- Smitha Francis held a discussion on the paper titled "A Case for Community Ownership of Data and Digital Intelligence" at the *Data Governance Workshop* organised by Data Governance Network, National Institute of Public Finance and Policy (NIPFP), New Delhi, September 4, 2019.
- Satyaki Roy made a presentation on "Garment Clusters in Kolkata and Tirupur: Inward and Outward Looking Strategies" during the International Conference organised by Satyawati College, Delhi University (DU) and held at International Guest House, DU, September 18, 2019.

PARTICIPATION IN SEMINARS, CONFERENCES AND WORKSHOPS

- Anjali Tandon participated in the National Conference on *Growth and Regional Development in India: Recent Experiences and Emerging Perspectives*, organised by the Institute for Human Development (IHD), Delhi and held at India International Centre, New Delhi, May 13–15, 2019.
- R. Rijesh participated in the *Indian Economic Outlook 2019: The Strategy*, organised by Indian Chamber of Commerce (ICC) and held at Shangri-La-Eros Hotel, New Delhi, June 8, 2019.
- Beena Saraswathy participated in the *Indian Economic Outlook 2019: The Strategy*, organised by Indian Chamber of Commerce (ICC) and held at Shangri-La-Eros Hotel, New Delhi, June 8, 2019.
- Anjali Tandon participated in the International School of Input-Output Analysis (ISIOA), 9th Edition, organised by the International Input-Output Association, Glasgow, Scotland, United Kingdom, June 30 to July 5, 2019.
- Satyaki Roy participated in the discussion as member of the Working Group on base revision of Index of Industrial Production held at Sardar Patel Bhawan, New Delhi, September 3, 2019.

- Jaishri Jethwaney organised and participated a one-day Capacity Building Workshop on Research Methodology for researchers from Myanmar, at IIMC, New Delhi, September 4, 2019.
- Smitha Francis attended the Panel Discussion on "Trade Wars and the Economic Slowdown: Where Does India Stand?" organised by Focus on the Global South and Third World Network and held at India International Centre, New Delhi, September 6, 2019.
- Smitha Francis participated in the National Seminar on Additional Terms of Reference of the 15th Finance Commission: Implications for the States, organised by Gulati Institute of Finance and Taxation and held at India Habitat Centre, New Delhi, September 14, 2019.
- Beena Saraswathy participated in the National Seminar on Additional Terms of Reference of the 15th Finance Commission: Implications for the States, organised by Gulati Institute of Finance and Taxation and held at India Habitat Centre, New Delhi, September 14, 2019.
- Smitha Francis attended the Symposium on "Can India Make Her Own 5G Network?" organised by the Indian Council of World Affairs, Sapru House, New Delhi, September 24, 2019.
- Anjali Tandon attended a Special Lecture on "Skill Development: Theory, Policy and Practice in India" by Dr K.P. Krishnan, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India, held at Centre for Studies in Science Policy, Jawaharlal Nehru University, September 24, 2019.
- Smitha Francis attended the Symposium on "China's Digital Silk Road: Implications for India," jointly organised by the Institute of Chinese Studies, Institute of South Asian Studies, National University of Singapore, Konrad-Adenauer-Stiftung (KAS) and held at India International Centre, New Delhi, September 25, 2019.
- Satyaki Roy participated in the meeting regarding the project on "Manufacturing Matters: A Research Proposal for Employment Oriented Industrialisation," at IGIDR, Mumbai, September, 27, 2019.



Dr. Mia Mikic, Institutional Member of the ARTNeT of UN-ESCAP interacted with ISID faculty on September 20, 2019

INVITED TALKS

- Mia Mikic, Director of Trade, Investment and Innovation Division of the United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP), Bangkok visited ISID on September 20, 2019. This was her first visit after ISID became an Institutional Member of the Asia-Pacific Research and Training Network on Trade (ARTNeT) of UN-ESCAP. She interacted with ISID faculty to learn about the research at the Institute and to discuss about taking forwards the collaboration between ISID and ARTNeT.
- Parminder Jeet Singh, Executive Director, IT for Change gave a lecture on "Digital Economy and Developing Countries" on September 30, 2019. He deliberated on how data-based intelligence is the chief resource of the digital economy, and how digital platform companies like Uber that collect and possess data of different kinds, currently enjoy exclusive control over the appropriation of data's economic value. This de facto monopoly they have over key sectoral data is leading to vertically integrated global digital corporations that increasingly manage every sector. The concentration of economic, social and political power this leads to must be countered by developing countries by resolving issues around data ownership. The governance framework around data must provide meaningful exercise to people's economic rights to data and resolve issues around private versus community ownership of data and digital intelligence.

NEWSLETTER TEAM

Editorial Team Sangeeta Ghosh Anjali Tandon Beena Saraswathy

Layout & Design Seema Goyal B. Dhanunjai Kumar

Editorial Assistance Puja Mehta

© ISID 2019

ISID

Institute for Studies in Industrial Development

4, Vasant Kunj Institutional Area Phase-2, New Delhi - 110 070, India

Phone: +91 11 2676 4600 / 2689 1111; Fax: +91 11 2612 2448

E-mail: info@isid.org.in; Website: http://isid.org.in