



31ST FOUNDATION DAY

FOUNDATION DAY LECTURE

May 01, 2018

The Institute for Studies in Industrial Development celebrated its 31st Foundation Day at its campus. Shri T.N. Chaturvedi, Chairman, ISID, inaugurated the session. The day was commemorated with a lecture on “Indian Economy on the Cusp of Change” by Dr Rajiv Kumar, Vice Chairman, NITI Aayog, Government of India. The panelists included Professor V.K. Malhotra, Member Secretary, Indian Council of Social Science and Research, Professor S.K. Goyal, Vice Chairman, ISID, and Professor M.R. Murthy, Director, ISID. The lecture was attended by eminent scholars, policymakers, researchers from fellow institutions and universities, and the media.

Dr Kumar, while sharing his perspective on the multiple dimensions of the national economy and the factors that would assume significance in the future, listed the ten drivers that placed the Indian economy on the cusp of change. He specifically mentioned the Goods and Services Tax, Ease of Doing Business, Insolvency and Bankruptcy Code, and the Real Estate (Regulation and Development) Act, 2016 or RERA as the fundamental policy initiatives that will help expedite the growth of the Indian economy.

He said that this change is not only desirable, but also essential for two reasons. Referring to his book titled Exploding Aspirations: Unlocking India’s

Future, which provides an in-depth analysis of India’s turbulent economic journey over the last three years, Dr Kumar stated that the foremost reason is the ambition of the youth of this country. Despite the attainments in the 70 years following independence, the current reality is not in sync with their aspirations which are an outcome of the access to immense information. Since majority of the youngsters have completed secondary education, they are expecting better jobs and a higher growth rate at par with the emerging global scenario.

The other reason is the external threat to the country from across its northern border, i.e. from China. A country, whose economy was at the same level as India’s 30 years ago, has now become five times the size of the Indian economy. Moreover, China’s share in the world market is more than 16 per cent as compared to India’s which is stagnating at 1.8 per cent. It is a reality that China has become a significant economic partner to South Asian countries by forging stronger ties through trade and investment. Therefore, if India has to keep pace, the country will have to gain greater connectivity with its South Asian neighbours through greater connectivity and redevelopment of trade ties.

Citing the healthy growth of steel and cement industries, Dr Kumar said that demand is no longer consumption-driven; rather, it has become investment-driven. He was confident that that India will grow by 7.5 per cent in 2018–19, and that the Indian economy, which is now pegged at \$2.5 trillion will reach nearly \$4 trillion in 2022–23.



1. Lighting the Lamp by Chief Guest Dr Rajiv Kumar, Vice Chairman, NITI Aayog, Government of India
2. A view of the auditorium while Dr Rajiv Kumar delivering the Foundation Day Lecture

While emphasizing the importance of earnings from exports, he expressed his disagreement with the idea of offering incentives to exporters. Instead, he opined that the country ought to focus on creating the essential infrastructure, in terms of policy, as well as physical infrastructure. He stressed that the government should commit itself to promoting exports in a big way. While it is true that India has improved its ranking in the Ease of Doing Business index, a lot still needs to be achieved. Towards this end, the NITI Aayog is in constant dialogue with businessmen across the country to grasp their requirements to bring about the much-needed improvements.

Referring to the Insolvency and Bankruptcy Code, Dr Kumar highlighted the role of the government in bringing greater transparency and accountability to the private sector. This, he said, would usher in a new era of Indian capitalism. He stressed that the businessmen, especially the builders, must be held accountable. Commenting on the evident changes following the implementation of RERA, he observed that large realty companies like DLF and Hiranandani were leading by example and had begun paying attention to affordable housing.

In his concluding remarks, Dr Kumar reflected on how the paradigm shift in the developmental model adopted by the government would be instrumental in promoting sustainable economic development.

A UNESCO-SWAN REGIONAL TRAINING AND CONSULTATION WORKSHOP

WOMEN FOR CHANGE: BUILDING A GENDERED MEDIA IN SOUTH ASIA

ISID & Indian Institute of Mass Communication (IIMC)
May 01–05, 2018

A five-day workshop was held from May 01–05, 2018 at ISID which was sponsored by UNESCO, New Delhi. The workshop was organised in collaboration with Indian Institute of Mass Communication (IIMC), New Delhi, provided training to participating country teams on the objectives of the Baseline Study Project and Research Methodology illustrated in the Project's research design. Participants in the Training Workshop included researchers and members comprising the core teams of the seven (out of the nine) participating countries, members of the editorial teams appointed for the Report on the Status of Women in Media in South Asia, and members of South Asia Women's Network (SWAN) core team from each participating country, viz. Afghanistan, Bhutan, Bangladesh, Nepal, Maldives, Sri Lanka, and India (participants from Myanmar and Pakistan could not attend).

The principal objectives of the Regional Consultation and Training Workshop were to:

- i) Provide training to the country teams on the Baseline Study Research Methodology to ensure that the



Prof. Veena Sikri, Convener, SWAN giving overview of the Project to the workshop participants

research study undertaken by each country aligns with the Objectives of the Baseline Study Project.

- ii) Introduce the unique concept of a Gender Sensitivity Barometer, its structure, and how it is expected to function.
- iii) Analyse Secondary Research data completed by participating countries.
- iv) Revisit the programme of activities and timelines for conducting primary field-research of the Baseline study by the participating countries.

The workshop was designed as a hands-on capacity building and training workshop, which included interactive training sessions and demonstrated understanding of the knowledge and skills acquired by the participants by way of practice sessions. The participants were given training material that served as a ready reference for research teams as they eventually conduct primary research.

NATIONAL WORKSHOP

UNDERSTANDING CRITICALITY OF FLOW OF FUNDS FOR ROBUST GROWTH OF MSMES

August 13, 2018

The growth of micro, small and medium enterprises (MSME) is essential to achieve the targeted growth of the country. The sector is crucial not only for economic growth, but also for employment generation. Within MSME, the manufacturing sector contributes 31–32 per cent in terms of both the number of entrepreneurs and employees. Creating 111 million jobs speaks volumes about the contribution of the sector to our economy. Given the rising workforce and the shrinking size of the agriculture sector, development of MSMEs can play a significant role in the Indian economy. Besides, being local-centric business ventures, MSMEs have the potential to generate growth cycle at the regional level, which ultimately influences the growth cycle of the country at the national level.

The MSME sector, in general, is facing several problems. Problems could be related to financial resources, less or no usage of technology, acquisition of raw material, non-availability of skilled labour, marketing of products, and so on. From the banker's perspective, low demand due to poor repaying capacity of entrepreneurs, and growing share of stress assets have been the chief reasons for relatively low credit growth.

With this background it was decided that a study on "Understanding Criticality of Flow of Funds for Robust Growth of MSMEs in India" be undertaken. On August 13, 2018, a national workshop was organised and held at the Institute, with the participation of all stakeholders—bankers, regulators, policy makers, and entrepreneurs. The objective of the workshop was to elicit suggestions to improve understanding on the subject and identify issues to be focused on.

Shri Piyush Srivastava, Additional Development Commissioner, Ministry of Micro Small & Medium Enterprises, was the Chief Guest, and delivered the keynote address after inaugurating the workshop. Prof. S.K. Goyal, Vice Chairman, ISID, chaired the Inaugural Session and Prof. M.R. Murthy, Director, ISID, welcomed all the participants, guests and invitees.

Three technical sessions held discussions on the following:

- i) Factors that contribute to accessibility to finance for MSMEs for funding, support, and pattern of utilisation of funds;
- ii) Complexities of finance to MSME Sector – Challenges and Resolution;
- iii) MSME Sector: Challenges and Opportunities.

Important points that emerged in the technical session were: dependency of micro enterprises on money lenders, need for awareness about availability of bank finance, regulatory guidelines, opportunity on trading of Priority Sector Lending Certificate (PSLC), use of technology in lending process by financial institutions, use of data reported by the MSME entrepreneurs in GST return for lending and monitoring purposes.

While discussing the complexities of finance to MSME Sector, the points that emerged were: use of obsolete technology, need for revamping activities related to the research and development, lack of trust as one of the reasons for poor credit take-off, inadequate flow of information and lack of collateral security, inadequacy in formulating MSME credit policy, absence of credit guarantee in place of collateral security, and no recorded documents available to the first generation entrepreneurs.

In the roundtable discussion on "MSME Sector: Challenges and Opportunities," three aspects were discussed. First, the impact of the Goods and Services Tax on small businesses; second, challenges faced by the MSMEs and need to identify factors impacting performance of different types of MSME, and MSME in different stages of cluster; and third, the rationale for SME



Dr V. Bhaskar, (IAS Retd.) Former Principal Secretary, Government of Andhra Pradesh delivering the inaugural lecture at the National Workshop

and Global Value Chain (GVC) integration, and the benefits that the SMEs could get out of this participation.

RESEARCH PROJECTS/STUDIES

COMPLETED PROJECTS

- Liberalisation, Technology Import and Industrial Development: A Study of Organised Manufacturing Sector in India, an ICSSR sponsored study (Minor), Dr R. Rijesh, September 2018
The study examined the impact of foreign technology import, both embodied in the form of capital goods and disembodied in the form of foreign exchange spent on royalties, technical fees, licences etc., on the production, productivity and exports of Indian organised manufacturing sector during the period of 1995-2016. The rationale of the study is rooted in the recent theoretical propositions of trade and growth that economic integration provides opportunities for realising dynamic gains in manufacturing. The study is primarily based on the panel data of 4616 firms collected from ProwessIQ (CMIE). The entire manufacturing is further classified according to four use-based categories, namely, basic goods, capital goods, intermediate goods and consumer goods. The econometric estimation of the firm-level production function using the Levinsohn–Petrin (LP) algorithm reveals that there is a significant positive impact of both form of technology import on Indian manufacturing production. The productivity determinant model further confirm the significant impact of technology import across manufacturing. By and large, the impact is found to be positive and significant across use-based classification of firms, except basic goods. The panel econometric analysis, including the Tobit specification model, further indicates a positive and statistically significant association between foreign technology import and manufacturing exports at the firm-level. However, the estimation results at the disaggregate level reveals that the impact is not uniform across use-based sectors. The embodied technology import seems to have a positive and statistically significant impact on intermediate and capital goods exports while the

disembodied technology import seems to have a positive and statistically significant effect on the exports of capital goods and consumer goods. Interestingly, the domestic technology capability, proxied by the investment in R&D, has revealed a significant positive impact on manufacturing production, productivity and exports, which suggests a complementary relationship between R&D and technology import. Overall, the study highlights the significance of investments in technology for improving the performance of manufacturing sector in India. Increased technological capability is expected to accelerate the rate of trade-induced dynamic gains in manufacturing over time.

ONGOING

- ICSSR sponsored research programme entitled, “Industrial, Trade and Investment Policies: Pathways to India’s Industrialisation.” The study is undertaken by a team of the Institute’s faculty with Prof M R Murthy as the Programme Director and Prof T P Bhat as the Co-director. The following sub-themes will have a set of four to five studies under each:
 - Structure and Growth Performance
 - Trade, Technology and FDI
 - Industrial Investment and Finance
 - Regional Dimension: Agglomerations, SEZ and State Level Policies
 - Participation of India in Global Production Network: Nature and Implications
- “Understanding Criticality of Flow of Funds for Robust Growth of MSMEs,” sponsored by the UCO Bank, Bank of India, Canara Bank, Corporation Bank and United Bank of India, Shri Pradyuman Singh Rawat and Dr Akhilesh Kumar Sharma. Under this project, two other studies are proposed: “Impact of GST on the MSME Sector,” by Dr Sangeeta Ghosh, and “SMEs Participation in the Global Value Chains: Emerging Issues and Challenges,” by Dr Mitali Gupta.
- “Changing Business Group Strategies in India: An Inquiry from the Lens of Mergers and Acquisitions,” sponsored by the ICSSR, Dr Beena Saraswathy.
- Global Value Chain Engagement and Industrial Restructuring: A Study of the Indian Electronics Industry, an ICSSR funded project, Dr Smitha Francis.
- Impact of Trade Reforms on Productivity Growth in India: A State Level Analysis, Dr Ramaa Arun Kumar and Dr Mahua Paul.
- Penetration and Effectiveness of Health Insurance Schemes in India, an ICSSR funded project, Dr Shailender K. Hooda.
- Portrayal of Women: An Empirical Study of Advertising Content – Issues and Concerns for Policy Intervention, an ICSSR research project, Prof Jaishri Jethwaney and Prof Seema Goyal.
- Understanding FDI Linked Trade through Related Party Transactions: A Study of Manufacturing Foreign Subsidiaries in India, an ICSSR funded project, Dr Swati Verma.
- Urbanisation and Human Capital Development in Assam, an ICSSR funded project, Prof H. Ramachandran.

TALKS BY VISITING SCHOLARS/INTERNAL PRESENTATION

- Prof Dinesh Abrol gave a presentation on “Economic Reforms and Indian Pharmaceutical Industry: A Critical Assessment,” May 24, 2018.
- Dr Santosh Das and Mr. P.S. Rawat gave a presentation on “Asset Quality of Indian Scheduled Commercial Banks,” May 29, 2018.
- Dr Akhilesh Kumar Sharma and Prof. Atul Sarma gave a presentation on “Macro-Economic Impact of MGNREGA in India: An Analysis in CGE Modeling Framework,” June 21, 2018.
- Dr Amit Biswas, Visva-Bharati University, Santiniketan, gave a talk on “Trade Mis-invoicing and Trade Policy Approach in India,” September 04, 2018.
- Dr Sant Lal Arora, Senior Fellow, Institute for Human Development (IHD) gave a talk on “Contributory Pension Provisions in India: Coverage, Performance and Ways to Increase their Coverage,” September 18, 2018.
- Dr G.C. Manna, Visiting Professor, IHD and Former Director General, CSO gave a talk on “An Overview of Employment-Unemployment Statistics in India: The Past, Present Initiatives and Issues and Challenges,” September 20, 2018.

PUBLICATIONS

BOOKS

- Atul Sarma (2018), *String of Thoughts on North East India: An Economist’s Perspectives*, Aakar Books.
- Jaishri Jethwaney (2018), *Corporate Communication: Principles and Practice*, 2nd Edition, Sage Publications Pvt. Ltd.

CHAPTERS IN BOOKS

- Satyaki Roy (2017), “Imperialism, the ‘Old’ and the ‘New’: Departures and Continuities” in Sunanda Sen and Maria Cristina Marcuzzo (Eds.) *The Changing Face of Imperialism: Colonialism to Contemporary Capitalism*, Routledge India.
- Atul Sarma (2018), “Foreword” in Satya Narayana (Ed.) *Agribusiness Potentials of Assam*.
- Geethanjali Nataraj and Anjali Tandon (2018), “India’s New Bilateral Investment Treaty: Expansions, Inclusions and Exclusions”, in Rama Kanungo, Chris Rowley and Anurag Banerjee (Eds.), *Changing the Indian Economy - Renewal, Reform and Revival*, Elsevier, UK.

ARTICLES/PAPERS IN JOURNALS

- Santosh Kumar Das (2018), “Contractionary Fiscal Policy, Public Investment and Regional Growth Dynamics in India: An Empirical Analysis,” *Review of Development and Change*, Vol. 23, No. 1, January–June.
- Satyaki Roy (2018), “Revisiting Capital and the Revolution

against Capital,” *Social Scientist*, Vol. 46, No. 3–4, pp. 55–68, March–April.

- H. Ramachandran (2018), “Intensity of Use of Land in Urban Areas,” *Population Geography*, Vol. 39, Nos. 1 & 2, pp. 1–10.
- H. Ramachandran (2018), “Infrastructure and Hierarchy of Urban Centres in Hill State of Uttarakhand” (co-authored), *Hill Geographer*, Vol. 33, No. 1, pp. 1–10.
- Satyaki Roy (2018), “Decoding Resistance in the Globalised Regime of Social Labour,” *Social Change and Development*, Vol. 15, No. 1, pp. 1–15.
- Swati Verma (2018), “Pursuing FDI for Technology: Is ‘Access’ Enough?” *Economic and Political Weekly*, Vol. 53, No. 29, pp. 17–19, July 21.
- Smitha Francis (2018), “India’s Electronics Manufacturing Sector: Getting the Diagnosis Right,” *Economic and Political Weekly*, Vol. 53, No. 34, pp. 112–117, August.
- Mitali Gupta and Manik Kumar (2018), “Impact of ICT Usage on Productivity of Unorganised Manufacturing Enterprises in India,” *The Indian Journal of Labour Economics*, Vol. 61, No. 2, pp. 411–425.

ARTICLES/PAPERS IN JOURNALS

- Jaishri Jethwaney, Project Lead, and Seema Goyal, Co-lead, organised a Five-day Regional Training and Consultation Workshop on *Women for Change: Building a Gendered Media in South Asia for South Asian delegates*, in association with UNESCO-SWAN at ISID, May 01–05, 2018.
- Jaishri Jethwaney, Course Director, organised a Two-day Workshop on *Financial Communication and Investor Relations Management* at the Standing Conference of Public Enterprises (SCOPE) complex, Lodhi Road, New Delhi, July 12–13, 2018.
- Santosh Kumar Das, Pradyuman Singh Rawat and Akhilesh Kumar Sharma organised a National Workshop on *Understanding Criticality of Flow of Funds for Robust Growth of MSMEs* at ISID, August 13, 2018.

MEDIA & NEWSPAPER ARTICLES

- Shailender K. Hooda (2018), “NHPS: Step towards Transforming the Healthcare System – At What Cost,” *Vikalp: People’s Perspective for Change*, April 08.
- Santosh Kumar Das and Divya Sharma (2018), “The Two Facets of NPA Management,” Guest Column, *The Hindu*, June 25.
- Shailender K. Hooda (2018), “National Health Protection Scheme is Simply Not Sustainable,” *Financial Express*, June 28.
- Santosh Kumar Das (2018), “Bad Bank Can Help Improve NPA Resolution,” Guest Column, *The Hindu*, July 9.
- K.S. Chalapati Rao and Biswajit Dhar (2018), “The Alarming Fall of India’s FDI,” *Financial Express*, July 21.
- Anjali Tandon (2018), “Healthy Rivalry: Competition and Rankings Help States Reform,” *Financial Express*, July 28, p. 8.
- Anjali Tandon (2018), “The Need to Boost Reforms in N-E,” *Deccan Herald*, August 15.
- K.S. Chalapati Rao and Biswajit Dhar (2018), “What Could India Learn from US When It Comes to Examining FDI Inflows,” *The Wire*, August 23.

WORKING PAPERS

Economic Reforms and Indian Pharmaceutical Industry: Implications for Industrial Upgrading, Dinesh Kumar Abrol, Rollins John & Amitava Guha, ISID Working Paper No. 202, March 2018

The study assesses the performance of the pharmaceutical sector in India post-2000s, analysing the pathways taken towards industrial development for their contribution to pharmaceutical manufacturing. The assessment extended to the pathways of: 1) outsourcing and contracting of production by foreign and domestic firms to some other large or small sized firm, 2) production of off-patent generics for export to regulated markets, 3) production and sale of branded generics and combinations and 4) import of finished proprietary products in domestic market. It is our understanding that the changed domestic industrial structure needs to be suitably factored in by all the stakeholders. The challenges of innovation system building and planning for industrial and technological upgrading in respect of pharmaceutical manufacturing, R&D and innovation need to be reconsidered in the light of the experience of past two decades. Currently quite a few of the challenges facing the domestic industry with regard to the achievement of cost competitiveness, quality and data integrity are also USFDA regulation driven for the large pharmaceutical firms in India. Plans and programmes for capability building for local manufacturing of APIs and formulations need to take into account the developments in API and fine chemicals and pharmaceutical industry in China, Europe and United States. Technological capabilities are required to be upgraded across large and small firms in order to continue with the production of formulations and APIs in a cost competitive way. R&D institutions, technology development and innovation finance will have to play a role in the formulation of directions that the domestic pharmaceutical industry has to now take. Appropriate technological choices need to be promoted to keep the industry structurally competitive. USFDA is accelerating the promotion of policy and framework of quality by design and product specific audit of cGMP, data integrity and laboratory studies. Environmental and pollution control, energy conservation and raw material wastage need to be prioritized by the domestic industry for investment. We believe that it is necessary for policymakers to develop a process of interaction with the wider professional community associated with the development of pharmaceutical industry on the issues and concerns raised by the study.

DISCUSSION NOTES

An Overview of Geospatial Industry in India, M.M.K. Sardana, DN2018/04, April 2018

The venture of gathering, storing, integrating, managing, mapping, analysing, displaying and distribution of information linked to a particular location of earth has grown into geospatial industry and its products have become essential tools of governance and resource management. The industry’s special set of technologies ranging from Global Positioning System and Global Navigational Satellite Systems is devised to measure angles and distances. The applications of the products of this industry cover a wide

variety of areas, for instance, in allocation and management of resources, and defence & public safety. The centre and the states are collectively spending around \$3 billion on geospatial components of their programmes. The size of the Indian geospatial industry is of the order of \$4 billion dollars and it is growing annually at the rate of 12–15 per cent, and which may grow to be of the size of \$20 billion dollars by 2025. The government came out with National Geospatial Policy in April 2016, which was soon followed by the Geospatial Information Regulation Bill in May 2016. The aims and objectives of the policy are towards empowering people through geospatial technologies and recognising the potential of a vast market for the geospatial industry as geospatial data can be easily disseminated. However, the Bill is not compatible with the Policy and is rather regressive; it does not recognise the power and reach of emerging technologies as the mindset is stuck in the era of paper maps. As a result, the Bill can have a negative impact on the growth of the geospatial industry.

Causes and Consequences of the Escalating Trade War between the US and China, M.M.K. Sardana, DN2018/05, July 2018

More than the US-China trade imbalance of \$375 billion, the US is more concerned with the Made in China 2025 programme of China, which is perceived to challenge the primacy of the US in the high technology domain. The US would wish China to dismantle MIC 2025 to which China is dismissive as it considers it a strategy to overcome its middle income trap. Further, it considers Made in China 2025 as a normal strategy which has been followed by countries like Japan and South Korea and even by the US during the early years of its development. Trump's tariffs have been designed to impact the MIC 2025 programme. Trump's strategy is unlikely to succeed, and may instead undermine US's manufacturing. China's exports to the US in 2017 were worth \$505 billion while imports were worth \$130. So it can retaliate against the US tariffs up to a point on dollar-for-dollar basis. If the tariffs are sought to be imposed beyond \$130 billion worth of exports, it will respond in quantitative and qualitative terms. It can consider certain other measures like selling its treasury bills, devaluing its currency to make life harder for the US companies, or isolating the US in international trade. China has targeted agricultural exports from the US which has led to a protest by farmers who are key part of Trump's rural political base. In case the China-US trade war persists, India will be impacted in trade, economy and geopolitical areas. There would be both threat and opportunity for India.

Needs for Updating Tax Rules as the Sharing Economy Shows up, M.M.K. Sardana, DN2018/06, August 2018

Sharing economy is coming up in a big way in India, too, mostly in the form of personal services, leveraging the use of the internet and smart phones to put service providers in quick and convenient contact with customers. Therefore, an interaction between sharing economy and the tax system would come increasingly under the spotlight. It will test whether the existing tax rules are keeping pace with the emerging issues in the wake of new business model of sharing assets and services. There may be a need to update tax administration in response to the emerging business model.

The Flipkart-Walmart Deal: A Look into Competition and Other Related Issues, DN2018/07, Beena Saraswathy, September 2018

The Competition Commission of India approved India's highest valued acquisition, i.e. Flipkart by Walmart within the first phase of investigation itself, stating that it is "not likely to have an appreciable adverse effect on competition in India." Unlike many other retail acquisitions, there has been strong protest from the traders and retailers' organisation to stop the deal and for the creation of an exclusive E-commerce policy and regulator. Meanwhile, the Draft National E-Commerce policy, 2018 suggested greater regulatory scrutiny for M&As. This may distort competition. In this context, the present study looked into the competition dimension of the deal and other related issues. The study suggests evolving a regulatory system with a long-term vision to sustain and support the domestically grown innovations while making the competition assessment more flexible to accommodate the challenges posed by digital revolution.

LECTURES DELIVERED AT ACADEMIC BODIES

- H. Ramachandran delivered a lecture on "Techniques in Network Analysis" at the Centre for Studies in Regional Development, Jawaharlal Nehru University (JNU), April 05, 2018.
- H. Ramachandran delivered a lecture on "Urban Transport" at the Centre for Studies in Regional Development, Jawaharlal Nehru University (JNU), April 13, 2018.
- Satyaki Roy delivered a lecture on "Trade Policy and Global Production Networks: Implications for India's Automotive Industry" in the National Workshop on *Trade and Investment Liberalisation: Impact on Indian Workers*, held at United Theological College, Bengaluru, April 17–18, 2018.
- H. Ramachandran delivered a lecture on "Linear Programming – Transport Model" at the Centre for Studies in Regional Development, Jawaharlal Nehru University (JNU), April 26, 2018.
- Seema Goyal conducted a Training Session and Lecture on "Production of the Multi-media Tool-kit and Gender Sensitivity Barometer (GSB)" during the Five-day Regional Training and Consultation Workshop on *Women for Change: Building a Gendered Media in South Asia* for South Asian delegates, sponsored by UNESCO-SWAN and hosted at ISID, May 01–05, 2018.
- Shailender K. Hooda was invited as a Speaker for a Consultation on *Prioritising Maternal and Newborn Child Health: The Changing Landscape of Health Policy and Fiscal Federalism in India*, organised by Centre for Budget and Governance Accountability (CBGA) and Centre for Catalysing Change (C3), WRAI, and held at India International Centre (IIC), Lodhi Road, New Delhi, July 05, 2018.
- Satyaki Roy delivered a lecture on "Labour and Development" in the Workshop on *Development: Perspectives and Practices*, organised by Professional Assistance for Development Action (PRADAN), July 16, 2018.

- Anjali Tandon delivered a lecture on “Capturing Technological Changes in Indian Economy: A Study of Energy Use” at the 44th *Advanced Professional Programme in Public Administration (APPPA)*, organised by and held at the Indian Institute of Public Administration, July 18, 2018.
- Atul Sarma delivered a lecture on “Panchayati Raj and Decentralization in India” at Jindal School of Government and Public Policy (JSGP), O.P. Jindal Global University, Sonapat, Haryana, September 17, 2018.
- Shailender Hooda was invited as a Speaker for a Consultation on ‘Right to Health’ in State Health Assembly – Delhi 2018, at Conference Hall, Newsclick Office, Khasra New Delhi, 9 September 09, 2-18. This was a part of the mobilisation towards the *Third National Health Assembly* held on September 22–23, 2018, at Raipur, Chhattisgarh.
- H. Ramachandran delivered two lectures on “Multivariate Analysis (I) – Multiple and Stepwise Regression” and “Multivariate Analysis (II) – Factor Analysis” at the Centre for Social and Economic Change, Maharshi Dayanand University Rohtak, September 24, 2018.
- H. Ramachandran delivered a lecture on “Inequality, City Planning and Inclusive Growth” at the Centre for Social and Economic Change, Maharshi Dayanand University, Rohtak, September 25, 2018.

PRESENTATIONS IN NATIONAL/INTERNATIONAL SEMINARS AND CONFERENCES

- Swati Verma presented a paper titled “Intangible Payments and Tax Avoidance: Transfer Pricing Appraisal Challenges in Indian Context” during the Conference on *Paradise Lost? Inequality and Tax In-Justice*, jointly organised by Tax Justice Network, the Friedrich-Ebert-Stiftung (FES) and Latindadd at Lima, Peru, June 13–14, 2018.
- Mahua Paul (with Pooja Sharma) presented a paper titled “Inflation rate and Poverty – Does Poor become Poorer with Inflation in India,” and chaired the Second Technical Session on the day one during the International Conference on *Multi-Disciplinary Research (Myres)*, held at Le Meridien, Pointe aux Piments, Pamplemousses, Mauritius, June 22–23, 2018.
- Mahua Paul presented a paper titled “Macro Analysis of Export Demand for Top 10 Commodities for India,” at the 5th International Conference on *Multidisciplinary Innovation for Sustainability and Growth*, held at The Federal, Kuala Lumpur, Malaysia, June 25–26, 2018.
- Atul Sarma and Akhilesh Kumar Sharma jointly presented a paper titled “Macro-economic Impact of MGNREGA in India: An Analysis in CGE Modelling Framework” at the 26th *International Input-Output Conference*, held in Juiz de Fora, Brazil, June 25–29, 2018.
- Satyaki Roy presented a paper titled “Labour Intensive Manufacturing: A Study on Readymade Garments Industry in West Bengal” at the Interim Workshop on *Jobs and Growth*, held at Indira Gandhi Institute of Development Research (IGIDR), July 19–20, 2018.

UPCOMING EVENTS

- Ten-Days Orientation Programme in Social Science Research for Research Scholars and Teachers belonging to Scheduled Castes & Scheduled Tribes, sponsored by Indian Council of Social Science Research (ICSSR), New Delhi during November 26 – December 06, 2018.
- 101st Annual Conference of the Indian Economic Association (IEA) at ISID during December 14-16, 2018.
- Shailender K. Hooda presented a paper titled “Rise, effectiveness and future of insurance-based healthcare financing and delivery system” during the Two-day Conference on *Capitalism and Social Transformation*, organised by Anveshan and held at Ambedkar University, Delhi, July 28–29, 2018.
- Santosh Kumar Das presented a paper titled “NPAs in Indian Banks: A Critical Appraisal” during the Two-day Conference on *Capitalism and Social Transformation*, organised by Anveshan and held at Ambedkar University, Delhi, July 28–29, 2018.
- Mitali Gupta presented an ongoing work titled “SMEs Participation in the Global Value Chains: Emerging Issues and Challenges” at the National Workshop on *Understanding Criticality of Flow of Funds for Robust Growth of MSMEs*, organised by and held at ISID, New Delhi, August 13, 2018.
- Sangeeta Ghosh presented an ongoing work tentatively titled “Impact of GST on the MSME Sector” in the roundtable discussion during the National Workshop on *Understanding Criticality of Flow of Funds for Robust Growth of MSMEs*, organised by and held at ISID, New Delhi, August 13, 2018.
- Swati Verma presented a paper titled “Restrictive IPR conditions and Technology Transfer from FDI: Policy Concerns in Indian Context” during the International Conference on *Intellectual Property Rights (IPR)*, held at National Law University and Judicial Academy, Guwahati, Assam, August 18–19, 2018. The paper won the Best Paper Award at the conference.

PARTICIPATION IN SEMINARS, CONFERENCES AND WORKSHOPS

- Jaishri Jethwaney attended the Consultation on Development of *Preventive Strategy on Child Sexual Abuse*, organised by the National Commission for Protection of Child Rights (NCPCR), April 26, 2018.
- H. Ramachandran chaired a session on “Urban Development and Poverty” during the Two-day National Seminar on *Poverty and Social Exclusion: A Life-course Perspective*, organised by and held at the Indian Institute of Public Administration, New Delhi, April 12–13, 2018.
- Anjali Tandon participated in the Interactive Session between Ms Rita Teatota, Commerce Secretary, Government of India and Trade-Industry Experts & Media Representatives on “Global and Regional Trade Dynamics:

India's Future Trade Strategy," organised by the Centre for Regional Trade, IIFT, May 09, 2018.

- Ajit Kumar Jha participated in the Two-day Workshop on *Making Cities Work for All: Integrating the Informal Economy*, organised by the National Institute of Urban Affairs, New Delhi, May 18–19, 2018.
- Smitha Francis participated in the 1st Meeting of the MAITWTO Expert Group of IT Manufacturers' Association (MAIT) as an Expert Group Member, held at PHD House, New Delhi, June 05, 2018.
- Swati Verma participated in the Technical Workshop on *Towards a Corporate Tax Haven Index (CTHI) – Concept, Methodology, Prototype*, organised by the Tax Justice Network at Lima, Peru, June 11, 2018.
- H. Ramachandran delivered the Key Note Speech on "Smart Cities" at the ICSSR funded National Seminar on *Smart Cities, Rural Development and Sustainable Clean Environment*, organised by and held at RPS Degree College, Balana, Mohindergarh, June 22–23, 2018.
- Akhilesh Kumar Sharma attended the 26th International Input-Output Conference and 8th Edition of the International School of I-O Analysis, held in Juiz de Fora, Brazil, June 25–29, 2018.
- Ajit Kumar Jha participated in the One-day Symposium on *Rethinking Globalisation: Economy and Development*, organised by Awareness in Action and held at Gandhi Bhavan, Bengaluru, June 30, 2018.
- Jaishri Jethwaney attended the Consultation on *Capacity Building of Information Service Officers of Rajasthan Government*, jointly organised by UNICEF and Rajasthan University in Jaipur, June and July 2018.
- Jaishri Jethwaney addressed Media Educator's Conference held in Jaipur, July 2018.
- Atul Sarma chaired the session on "Growth of Secondary Education in India and States" during the National Seminar on *Universalisation of Secondary Education*, organised by the Council for Social Development (CSD), and held at Conference Room II, India International Centre, New Delhi, July 14–15, 2018.
- Ajit Kumar Jha, Mitali Gupta and Sangeeta Ghosh participated in the One-day Workshop on *Database on Indian Economy*, organised by Economic and Political Weekly Research Foundation (EPWRF) and Ambedkar University Delhi (AUD), and held at India International Centre, New Delhi, July 20, 2018.
- Smitha Francis participated in the Anveshan Biannual Conference on *Capitalism and Social Transformation*, held at Ambedkar University, Delhi, July 28–29, 2018.
- Anjali Tandon participated in the Launch Workshop on *The NCAER 2018 State Investment Potential Index (N-SIPI 2018)*, organised by the National Council of Applied Economic Research (NCAER), New Delhi, and held at India International Centre, New Delhi, August 03, 2018.
- Ajit Kumar Jha presented a paper titled "The Rise of Government Funded Health Insurance Schemes in India: A Comparative Analysis of Bhamashah Swasthy Bima Yojana" at the Symposium on *Elements of Good Governance*, organised by Forum for Public Policy Discourse and held at Radisson Blu, Jaipur, August 05, 2018.
- Anjali Tandon participated in the Stakeholder Consultation on *Demystifying Non-Tariff Barriers to India-Bangladesh Trade in Agricultural Products and their Linkages with Food Security and Livelihood*, organised by CUTS International, and held in New Delhi, August 10, 2018.
- Atul Sarma was a Member of the Panel of National Experts to examine the Report on Issues Related to AP Reorganisation Act, 2014, of Independent Group of Experts constituted by Foundation for Democratic Reforms, August 21, 2018.
- Satyaki Roy participated as Discussant and Reviewer of the "India Exclusion Report 2018–19" in a Workshop held at the Centre for Equity Studies, New Delhi, August 31, 2018.
- Akhilesh Kumar Sharma attended the *MSME Exporters Meet*, organised by MSME Development Institute, New Delhi, in association with ECGC Ltd. (Delhi S&ME Branch), CPSE under Ministry of Commerce, Government of India, and held at Conference Hall, MSME DI EC, Connaught Circus, New Delhi, September 13, 2018.
- Smitha Francis participated in the *International Convention on Sustainable Trade and Standards (ICSTS)*, jointly organised by Quality Council of India and the United Nations Forum on Sustainability Standards, and held at Andaz Delhi, New Delhi, September 17–18, 2018.

Newsletter Team

Editorial Team
Sangeeta Ghosh
Anjali Tandon
Beena Saraswathy

Editorial Assistance
Puja Mehta

Layout & Design
Seema Goyal

Page Making
B. Dhanunjai Kumar

© ISID 2018

ISID

Institute for Studies in Industrial Development

4, Institutional Area, Vasant Kunj Phase II, New Delhi - 110 070, India

Phone: +91 11 2676 4600 / 2689 1111; Fax: +91 11 2612 2448

E-mail: info@isid.org.in; Website: <http://isid.org.in>