



TWO-DAY NATIONAL SEMINAR

INDIA'S POST-1991 INWARD FDI EXPERIENCE: LOOKING BEYOND THE AGGREGATES

March 11-12, 2016

ISID in collaboration with ICSSR organised a Seminar on 'India's Post-1991 Inward FDI Experience: Looking Beyond the Aggregates' during March 11-12, 2016. The objective of the Seminar was to disseminate the findings of the ICSSR-sponsored study titled 'India's Inward FDI Experience in the Post-liberalisation Period with Emphasis on the Manufacturing Sector' and to get feedback from the participants.

Session 1 analysed multiple dimensions of the increase in India's reported FDI inflows since 1991. The most significant of these came in 2000-01 when changes were introduced in the reporting practice and reinvested earnings, equity capital of unincorporated bodies and other capital to the inflows—officially referred to as 'FDI equity inflows'—began to be counted as FDI. The new items, especially reinvested earnings, which were not actually cross-border flows, turned out to be significant relative to equity inflows. However, the reported inflows are not based on the internationally prescribed criterion of 10 per cent or more voting power. The international definition does not take into account the qualities associated with FDI. Though it accommodates several classes of investors, not all of them possess the critical qualities associated with FDI. Thus, merely labelling an FDI investment on the 10 per cent criterion will not serve the purpose. In this backdrop, relevant aspects like real vs. other FDI inflows, real sources of FDI, low share of manufacturing sector, dominance of a few industries over manufacturing sector FDI, acquisitions by foreign companies, location of FDI projects, and venture capital investments were discussed to gain a greater understanding.

Session 2 focused on global FDI flows and India's relative position. Inclusion of retained earnings has been distorting the reported global FDI flows. In fact, considerable reverse resource transfers seem to be taking place to developed countries, especially after the financial crisis. It thus becomes necessary that the developing country policy makers be careful in



Prof. K.L. Krishna expressing views about the study in his inaugural speech

interpreting the reported FDI flows because of the possibility of round-tripping of investments by domestic investors. Probably the most misleading figures on FDI on which strong inferences are drawn is the case of China because of the substantial involvement of both private and state-owned Chinese companies. Though not much real FDI went into China, it would be wrong to overemphasize the contribution of that real FDI to the country's growth. Even that contribution did not seem to have come automatically—China had to 'cajole, co-opt and coerce' the foreign investors. There is a need to understand China's experience in greater detail, than merely going by the aggregate numbers. Various factors

REMEMBERING FORMER MEMBER OF THE BOARD OF GOVERNORS



The members of the Board of Governors, faculty and staff expressed condolences on the passing away of Professor T.S. Papola, founder member of the Institute on November 23, 2015.

The Institute wished to place on record its sincere appreciation of the contributions of Professor T.S. Papola in the development of the Institute. Professor Papola had been a source of strength and inspiration to the ISID community since the formation of the Institute in October 1986. In his passing away, the nation has lost an outstanding Labour Economist and academician.

such as movements of global FDI inflows, cross-border greenfield investments and values of M&As were taken into consideration to determine the outcome towards this end.

Session 3 focused on the formulation of FDI policy, drawing on a few case studies. Domestic stakeholders like the Confederation of All India Traders (CAIT) expressed fear of a negative impact of global retail chains. To put these fears to rest, policy makers introduced certain restrictions and obligations on the potential foreign companies, thus justifying the entry of foreign retail majors. Some of these obligations/restrictions include investment in backend infrastructure to help the farm sector, local sourcing to help small enterprises and zoning restrictions to protect small traders. But, what was more worrying was the reliance of the policymakers on a few large foreign companies like Walmart to solve the problems facing Indian agriculture. Given the nature of foreign investments flowing into India, it seems unlikely that companies such as Walmart would invest huge amounts in backend infrastructure to bring about a turnaround in a country's agriculture. Moreover, what seems to have started as yet another means to promote India's exports, following China's example, lost much of the direction as other objectives got enmeshed. The safeguards do not refer to exports at all. The case of opening up India's retail trade exposed the limitations of the country's policies towards FDI.

Session 4 focused on the key aspects of FDI company operations. These are: (i) Exports and Trade Balance: an analysis of company level data and of the tabulations of RBI brought out some important and disturbing dimensions of the operations of FDI companies in India, in particular those of foreign subsidiaries; (ii) Technology, Royalties, Dividends and Profitability: increasing preference for payments in the form of royalties and a variety of other heads, extremely low emphasis on R&D, low profitability or even losses coupled with lesser preference for dividend payments, point to the continued dependence of FDI companies on foreign parents and loss of revenue for the exchequer; (iii) Automobile Sector: RBI company finance studies as well as corporate databases suggest the importance of automobile sector from the standpoint of royalty payments; and, (iv) Healthcare Sector: data shows that R&D is another major sector for foreign investment, both in manufacturing and in healthcare services.

Summing up, the classification of inflows based on theoretical expectations, identification of inflows based on investing companies' corporate headquarters, the functional aspects of FDI companies—based on data relating to large number of unlisted companies, the substantial servicing burden, heavy leakages of revenue, the unpacking of global FDI flows, especially with regard to China—were underlined for their policy relevance and future empirical research. The observed distribution of FDI into different types is closer to reality and what is expected due to changes in the global financial flows which unfortunately has not attracted the attention of policy makers and many analysts. All these different flows do not necessarily have the same effect on any process of development in any country.

WORKSHOPS/TRAINING PROGRAMMES

INTERNATIONAL CONFERENCE EVOLVING REGIME IN INTELLECTUAL PROPERTY PROTECTION ISID, CESP (JNU), PHFI, ISIL and TWN November 02–04, 2015

In November 2015, a three-day International Conference on Evolving Regime in Intellectual Property Protection was jointly organised by ISID, PHFI, ISIL and TWN under the umbrella of the Health Economics Association of India (HEAI). A report on the national IPR policy assessment was presented. The main organiser of this conference was the CESP, JNU. The objective of the conference was (i) to discuss the experience of India and other developing countries in implementing the Agreement on Trade Related Aspects of Intellectual Property Rights (TRIPS) during the past two decades, (ii) to discuss the implications of the emerging regime of intellectual property protection, especially on access to medicines and agriculture, and (iii) to examine the options available to developing countries for addressing the development challenges posed by the evolving international regime of intellectual property protection. It was held from November 02 to 04, 2015 at JNU Convention Centre, Jawaharlal Nehru University in New Delhi.



Prof. M.R. Murthy, Director ISID addressing the participants in the inaugural session

WORKSHOP AUDIO-VISUAL MEDIA AS A TOOL IN RESEARCH for Social Science Researchers November 16–21, 2015

After conducting two successful and well appreciated workshops on Audio-Visual Media as a Tool in Research for Young Social Science Researchers in 2013 and 2014, the Media Centre at ISID conducted its third six-day workshop during November 16–21, 2015.

This workshop was designed to familiarise the participants with AVM tools and motivate researchers and academics to use this medium as a tool, to not only enhance the content, but also reach a wider audience and have greater impact of their research. Based on previous feedbacks, the practical hands-on training in production of audio-video material was emphasised. The programme broadly



Certificate distribution to the workshop participants in the valedictory session

covered the following: (i) Basic understanding of the AVM; (ii) Role and importance of AVM as a tool in research; (iii) Effective presentation and dissemination using AVM; (iv) AVM production techniques and understanding the technology, basic camera equipment, editing software, streaming video; and, (v) Hands-on production of AV output.

Twenty-two participants from all over India comprising scholars from various disciplines in the social sciences were selected to attend the programme. Once again the response and feedback to the programme was very encouraging and positive. Subject experts and professionals from the field were invited as resource persons for various sessions and most of the practical sessions were handled by the ISID media division team.

**YOUTH WORKSHOP
'INTELLECTUAL PROPERTY, PUBLIC HEALTH AND
ACCESS TO MEDICINES'
AND
'GLOBAL CONGRESS ON INTELLECTUAL
PROPERTY AND PUBLIC INTEREST'
ISID, PHM and Prayas
December 14–22, 2015**

A major capacity building programme undertaken at ISID with the help of Peoples Health Movement (PHM) and Prayas concerned the theme of *Intellectual Property, Public Health and Access to Medicines*. The workshop was conducted at ISID from December 14–22, 2015. The programme was made to coincide with the Global Congress on Intellectual Property which took place this time in India. Some of the broad themes of the workshop included: introduction to intellectual property rights and access to medicines; WTO and TRIPS: evolution, consequences, legal aspects and reform proposals; Indian patent law and policy: history, 2005 amendments and recent developments; patent examination and enforcement; trade agreements, TRIPS-plus demands and public health; challenging pharmaceutical patent monopolies: role of public health and public interest groups; and, research and development: alternative models. Besides the participation of academics, policymakers and industry there were resource persons invited from US, Malaysia and Germany to contribute to the education and training on intellectual

property rights and public health. The workshop has been coordinated by Prof. Dinesh Abrol.

**ORIENTATION PROGRAMME
SOCIAL SCIENCE RESEARCH METHODOLOGY
for Research Scholars and Teachers belonging to Scheduled
Castes, Scheduled Tribes and Other Marginalised Groups
February 22–27, 2016**

The Institute organised a one-week Orientation Programme on Social Science Research Methodology during February 22–27, 2016. The programme was sponsored by the Indian Council of Social Science Research (ICSSR), New Delhi.

It was designed to build research capacities, both of the research scholars belonging to SC/ST and marginalised groups in India and the ISID faculty. The programme was multidisciplinary in nature that sought to: i) refresh theoretical knowledge and identify issues relating to their specific research areas and contemporary issues relating to development and disparities, ii) develop skills and the ability to undertake research on those issues with appropriate data and methodologies (quantitative and qualitative), and iii) improve research capacity on how to write and publish research papers in peer-reviewed social science journals. The week-long programme consisted of lectures, policy debates, group discussions, exposure to databases, research methods and hands-on exercises. Special lectures by reputed academicians on issues relating to education, health, industry and employment, poverty, gender issues, etc., with specific focus on development and disparities were also organised.

The training programme was as much a learning experience as it was rewarding. It provided a platform to share knowledge as well as sharpen analytical skills necessary to effectively carry out research. The programme covered all contemporary issues in social science research and relevant research methodologies (quantitative and qualitative). A review of the participants' evaluation (through a questionnaire) of the programme revealed the usefulness of the knowledge that was gained in the discussions, group work sessions and exercises. The participants welcomed and appreciated the initiative to build capacity in social science research. Dr Swadhin Mondal was the Programme Coordinator.



Prof. Kuldeep Mathur delivering the inaugural lecture

NATIONAL TECHNICAL FORUM NEED FOR FREE MEDICINES AND DIAGNOSTICS FOR ALL

March 02–03, 2016

ISID collaborated with Prayas and Jan Swasthya Abhiyan (JSA) to hold a National Technical Forum on the impact assessment of access to medicine, IP, procurement policies on the viability of free medicine programmes led by the state governments at the moment in about five states. This National Technical Forum on the Need for Free Medicines and Diagnostics for All attracted several academicians and civil society members to the two-day conference organised in collaboration with JSA and Prayas at ISID and held on March 02 and 03, 2016. It was successful in attracting the participation of the state authorities of all five states. A German Research Group which has worked on similar issues in their own country also participated in this meeting. The forum has been coordinated by Prof. Dinesh Abrol.



Dr Narendra Gupta, Prayas, briefly explaining the need for national forum

INTERNAL PRESENTATIONS

- Shailender Kumar Hooda presented a paper titled 'Burgeoning Private Sector in Health Service Delivery: Challenges and Implications' on November 27, 2015.
- Santosh Kumar Das presented a paper titled 'Industrial Finance in the Era of Financial liberalization in India: Exploring Some Structural Issues' on December 16, 2015.
- R. Rijesh presented a research paper titled 'Concordance of Manufacturing Industries using NIC2008 and NIC2004: A Disaggregate Level Study' on March 31, 2016.

ACADEMIC ACTIVITIES

ONGOING PROJECTS

- 'Emerging Patterns of Outsourcing and Contracting in Pharmaceutical Manufacturing in India,' sponsored by ICSSR. Prof. Dinesh Abrol is the Principal Researcher.
- 'Changing Perspectives of Women's Work and Decline in Female Labour Force Participation Rate in Rural India: A Case of Odisha,' supported by S.R. Shankaran Chair National Institute of Rural Development and Panchayati Raj (NIRD&PR), Hyderabad. Dr Partha Pratim Sahu is the Principal Researcher.

- 'Implications of Changing the Industrial Structure of Indian Pharmaceutical Industry,' by Prof. Dinesh Abrol

COMPLETED PROJECTS

- Developing a Biomedical R&D and Innovation Landscape for India: A Scoping Study, Sponsored by World Health Organization (SEARO), New Delhi, Dinesh Abrol with Zakir Thomas, Geetha Vani Rayasam, Manisha G. Singh, October 2015.
- 'Estimating Incidence of Tobacco Products in India: An Empirical Analysis,' jointly sponsored by WHO Country Office and in association with the Ministry of Health and Family Welfare, Government of India (MOHFW). Final report submitted in October 2015. Dr Shailender Kumar Hooda of ISID, Sarit Kumar Rout, Pritam Datta and Swati Srivastava of PHFI are the Principal Researchers.
- 'India's Inward FDI Experience in the Post-liberalisation Period with Emphasis on the Manufacturing Sector,' ICSSR-sponsored research project, submitted to the ICSSR in January 2016, K.S. Chalapati Rao is the Principal Director. The following papers have been prepared under the programme.
 - 'Analysis of Greenfield Investments with Emphasis on the Manufacturing Sector,' Biswajit Dhar and K.S. Chalapati Rao
 - 'Glimpses of the Global Situation,' K.S. Chalapati Rao and Biswajit Dhar
 - 'Concept of FDI and How India has Dealt with it,' K.S. Chalapati Rao and Biswajit Dhar
 - 'Analysis of India's FDI Inflows During 2004-05 to 2013-14,' K.S. Chalapati Rao and Biswajit Dhar
 - 'An Analysis of Foreign Acquisitions in India's Manufacturing Sector,' Beena Saraswathy
 - 'Foreign Venture Capital in High Technology Industries: A Case of Indian Pharmaceutical Industry,' Manya Buddhiraja
 - 'Evolution of India's MBRT FDI Policy,' K.S. Chalapati Rao and Biswajit Dhar
 - 'India's Defence FDI Policy: Issues and Prospects,' K.S. Chalapati Rao, Biswajit Dhar, K.V.K. Ranganathan, Rahul Nath Choudhury and Pawan Preet Singh
 - 'Some Key Aspects of Functioning of FDI and Domestic Companies in India,' Biswajit Dhar and K.S. Chalapati Rao
 - 'Trends in Foreign Investment in Healthcare Sector of India,' Reji K. Joseph & K.V.K. Ranganathan
 - 'FDI, Technology Transfer and Payments for Know-How: A Case Study of Automobile Sector,' Swati Verma & K.V.K. Ranganathan
- 'Urbanisation of Uttarakhand,' study was commissioned by the IV State Finance Commission set up by the Uttarakhand Government, final report submitted in March 2016, Prof. Hariharan Ramachandran is the Project Director.

STUDIES IN PROGRESS

- Beena Saraswathy (2016), 'A Policy Brief on Implementing Competition Law in India.'
- 'Related Party Transactions of Foreign Affiliates in Manufacturing Sector: Some Observations,' K.V.K. Ranganathan and Swati Verma.
- 'An Assessment of Brownfield Investment in India,' Beena Saraswathy.

BOOKS

- Reji Joseph (2015), *Pharmaceutical Industry and Public Policy in Post-Reform India*, published as part of *Critical Political Economy of South Asia Series*, New York, London and New Delhi: *Routledge*, September.
- H. Ramachandran (Joint Ed.) (2016), *Research Surveys and Explorations: Economic Geography*, Vol. 2, *Oxford University Press*, India, March.

PUBLICATIONS

- Beena Saraswathy (2015), 'On Kerala, the Suicidal Capital of India,' (*Athmahathyakalude Thalasthanamakunna Keralanadu*), *Suprabhatham Daily*, October 20 (in Malayalam).
- K.S. Chalapati Rao (co-authored) (2015), 'Let's be Realistic on FDI,' *The Hindu*, November 17.
- Shailender Kumar Hooda (2015), 'Government Spending on Health in India: Some Hopes and Fears of Policy Changes,' *Journal of Health Management*, Vol. 17, No. 4, December, Pp. 458–486.
- Smitha Francis (2015), 'Preferential Trading Arrangements and the Indian Economy,' in Jayati Ghosh (Ed.) *India and the World Economy*, ICSSR Research Survey Volume, New Delhi: Oxford University Press, Pp. 293–336 (forthcoming).
- Shailender Kumar Hooda (2016), 'Determinants of Public Expenditure on Health in India: A Panel Data Analysis at Sub-National Level,' *Journal of Quantitative Economics*, Springer, March 12.
- Satyaki Roy (2016), 'Faltering Manufacturing Growth and Employment: Is 'Making' the Answer?' *Economic and Political Weekly*, Special Article, Vol. 51, No. 13, Pp. 35–42, March 26.
- Shailender Kumar Hooda (2016), 'Effectiveness of Local Government and Community Participation in Health Service Delivery in Rural Haryana,' *International Journal of Rural Management*, Vol. 12, No. 1, Pp. 1–24, March 27.
- K.S. Chalapati Rao (co-authored) (2016), 'Regulating FDI in MBRT: Some Key Concerns,' in N.C. Rao, R. Radhakrishna, R.K. Mishra and V.R. Kata (Eds.) *Organised Retailing and Agri-Business: Implications of New Supply Chains on the Indian Farm Economy*, Part 3, Chapter 10, India: Springer, Pp. 181–204.

WORKING PAPER(S)

- Dinesh Abrol, Nidhi Singh, *et al.* (2016), 'Foreign Firms, Product Patent and Pharmaceuticals in India after TRIPS,' *ISID Working Paper No. 191*, March.
- Swati Verma & K.V.K. Ranganathan (2016), 'FDI, Technology Transfer and Payments for Know-How: A Case Study of Automobile Sector,' *ISID Working Paper No. 190*, March.
- Dinesh Abrol and Nidhi Singh (2016), 'Pharmaceutical Innovation and Contribution of In-house R&D of Domestic firms after TRIPS in India,' *ISID Working Paper No. 189*, March.
- Beena Saraswathy (2016), 'Impact of Mergers on Competition in the Indian Manufacturing: An Assessment,' *ISID Working Paper No. 188*, March.
- Reji K. Joseph and K.V.K. Ranganathan (2016), 'Trends in Foreign Investment in Healthcare Sector of India,' *ISID Working Paper No. 187*, February.
- Santosh Kumar Das (2015), 'Industrial Finance in the Era of Financial Liberalization in India: Exploring Some Structural Issues,' *ISID Working Paper No. 186*, December.

- Shailender Kumar (2015), 'Private Sector in Healthcare Delivery Market in India: Structure, Growth and Implications,' *ISID Working Paper No. 185*, December.
- Kalaiyaran A. (2015), 'Growth and Distribution: Understanding Developmental Regimes in Indian States,' *ISID Working Paper No. 184*, October.

DISCUSSION NOTES

- *Paris Agreement on Climate Change – Signal for the End of Primacy of Fossil Fuels and Ushering in of Era of Internet of Things for Sustainable Economic Development*, M.M.K. Sardana, DN2016/02, March 2016.
- *Missing out on Reference to Sustainable Development Agenda (SDA) from the Agreed Text of Paris UNFCCC*, M.M.K. Sardana, DN2016/01, January 2016.
- *Treatment of Cross-border Services, Intangibles and Goods under the GST Regime*, M.M.K. Sardana, DN2015/12, December 2015.
- *In Quest for Rightful Status of Renminbi in the International Monetary System*, M.M.K. Sardana, DN2015/11, December 2015.
- *Rebalancing of the Chinese Economy, Its Slowdown and Devaluation of the Yuan*, M.M.K. Sardana, DN2015/10, November 2015.
- *Food Safety at Home – A Recipe for Greater Global Market Access*, M.M.K. Sardana, DN2015/09, October 2015.

LECTURES IN CONFERENCES/SEMINARS

- H. Ramachandran delivered a Special lecture on 'Measuring Intensity of Urban Landuse,' at the Department of Geography, Aligarh Muslim University, Aligarh, November 28, 2015.
- Satyaki Roy delivered a lecture on 'Land Acquisition and Industrialisation: A Political Economy Perspective,' at the ICSSR sponsored *Orientation Programme on Social Science Research Methodology for Research Scholars and Teachers belonging to Scheduled Castes, Scheduled Tribes and Other Marginalised Groups*, organised by and held at ISID, February 22–27, 2016.
- H. Ramachandran delivered a lecture on 'Urban Environment,' at Shivaji College, University of Delhi, March 08, 2016.
- Satyaki Roy delivered a lecture on 'Political Economy of India's Growth Trajectory,' at the *Orientation Programme for IES Probationers*, at the Institute for Economic Growth, March 18, 2016.

PRESENTATIONS IN CONFERENCES/SEMINARS

- Satyaki Roy presented a paper titled 'Impact of FDI in Technology Diffusion: The Case of Automobile Industry in India' at the International Conference on *Leveraging FDI for Sustainable Economic Development in South Asia*, at Copenhagen Business School, Denmark, October 02–03, 2015.
- Satyaki Roy presented a paper titled 'Faltering Manufacturing Growth and Employment: Is "Making" the Answer?' at the 57th Annual Conference of *Indian Society of Labour Economics*, held in Srinagar, October 10–12, 2015.
- Shailender Kumar Hooda presented a paper titled 'State Intervention in Health Sector: A Reflection,' at the 28th National Conference of *Haryana Economic Association*, organised by the Department of Economics, Ch. Devi Lal University, Sirsa, Haryana, October 31–November 01, 2015.

- Reji Joseph made a presentation on ‘Multinational Enterprises and Access to Medicines,’ at the International Conference on *Evolving Regime in Intellectual Property Rights*, organised by Jawaharlal Nehru University, Institute for Studies in Industrial Development, Public Health Foundation of India, Third World Network, South Centre, Health Economics Association of India and MNEmerge, and held in New Delhi, November 02–04, 2015.
- Mahua Paul presented a paper titled ‘Pattern of Manufacturing Growth in India – An Empirical Analysis,’ at the Sixth National Seminar on *Industrial Statistics*, organised by CSO (IS Wing), and held in Kolkata, November 09, 2015.
- Shailender Kumar Hooda presented a paper titled ‘Introduction to Data for Social Science Research,’ in the Six-day Workshop on *Audio-Visual Media as a Tool in Research for Social Science Researchers*, organised by and held at ISID, New Delhi, November 16–21, 2015.
- Satyaki Roy presented a paper titled ‘Conceptual Fault Lines in GPN Framework: Identifying “Labour Process” and “Value Capture” from the South,’ at the International Conference on *The Labour Questions in the Global South*, organised by CESP, CISLS and Agrarian South Network, held at JNU, New Delhi, November 18–20, 2015.
- Santosh Kumar Das presented a paper titled ‘Contractionary Fiscal Policy and Public Investment: An Empirical Analysis of Emerging Growth Dynamics in India’ at the International Conference on *Long term Processes of Socio-Economic Developments: Stagnation, Growth, Divergence and Crisis*, organised by Volkswagen Foundation in Hannover, Germany, November 20–21, 2015.
- Reji Joseph made a presentation on ‘TPP, TRIPS and Access to Medicines’ during the International Conference on *WTO and SDGs: Issues before Nairobi Ministerial*, organised by Research and Information System for Developing Countries, German Development Institute, Centre for WTO Studies, Indian Institute of Foreign Trade, Confederation of India Industry, Federation of India Change of Commerce and Industry, and Managing Global Governance, Bonn, and held in New Delhi, November 23–24, 2015.
- R. Rijesh presented the key findings and methodology of the study report titled ‘Linkage between the Growth of Manufacturing Sector as Reflected by the Annual Survey of Industries (ASI) and Export Growth Rates,’ before the Expert Group headed by Prof. B.N. Goldar in an internal presentation held at ISID on December 02, 2015. The key findings were also presented before the Commerce Secretary, Government of India, at Udyog Bhavan, New Delhi, December 10, 2015.
- Mahua Paul presented a paper titled ‘Poverty Targeting and Economic Growth in India,’ at the 19th Annual Conference of *Indian Political Economy Association*, at Goa University, December 04–05, 2015.
- Reji Joseph made a presentation on ‘India’s Pharma Sector Today,’ at the Youth Workshop on *Intellectual Property, Public Health and Access to Medicines*, organised by Institute for Studies in Industrial Development, Peoples Health Movement and Prayas, and held in New Delhi, December 14–22, 2015. He is also acting in a Mentor capacity for group work at the workshop.
- Shailender Kumar Hooda made a presentation on ‘Private Sector in Health Service Delivery and Emerging Challenges,’ at the Youth Workshop on *Intellectual Property, Public Health and Access to Medicines*, organised by Institute for Studies in Industrial Development, Peoples Health Movement and Prayas, and held in New Delhi, December 14–22, 2015.
- Shailender Kumar Hooda presented a paper titled ‘Estimating Catastrophic Burden of Health Payments in India: Some Questions on Health Policy,’ at the National Seminar on *Health and Development: Emerging Issues in Uttar Pradesh*, jointly organised by GIDS, Lucknow and TISS, Mumbai, and held at GIDS, Lucknow, December 21–22, 2015.
- R. Rijesh presented a research article titled ‘Trade and Productivity in Indian organised Manufacturing: An Industry Level Analysis,’ at the 52nd Annual Conference of *The Indian Econometric Society (TIES)*, held at the Indian Institute of Management Kozhikode (IIMK), January 04–06 2016.
- Beena Saraswathy made a presentation on ‘Impact of Mergers on Market Competition in the Indian Manufacturing Sector: An Assessment,’ at the 52nd Annual Conference of *The Indian Econometric Society*, held at Indian Institute of Management, Calicut Kerala, January 04–06, 2016. The paper was also presented at the First National Conference of Competition Commission of India, held at IHC, New Delhi, March 03–04, 2016.
- Reji Joseph made a presentation on ‘Local production – How Economic Reforms have Impacted Local Manufacturing and Pricing,’ at the National Conference on *Affordability, Availability and Accessibility of Medicines and IPR*, organised by NPPA and NLSIU, Bangalore, January 05, 2016.
- Reji Joseph was a Discussant of the session on ‘Health Care Delivery, Infrastructure and Medical Expenditure,’ at the *National Consultation on Road to Sustainable Development Goals: Focus on Health and Education (SDG 3 and 4)*, jointly organised by NITI Ayog, RIS and UN, held in New Delhi, February 09–10, 2016.
- H. Ramachandran chaired a Plenary Session and a Sectional Session at the 37th Annual Conference of the *Institute of Indian Geographers*, University of Kurukshetra, February 11–13, 2016.
- Shailender Kumar Hooda presented key finding of the Study on ‘Tobacco Taxes in India: An Empirical Analysis’ (conducted by ISID and PHFI), in an Expert Group Consultation on *Tobacco Taxation in India*, organised by WHO, and held at Gulmohar Hall, IHC, New Delhi, February 17, 2016. The findings were presented along with Dr Sarit Kumar Rout from PHFI.
- Shailender Kumar Hooda presented a paper titled ‘Universal Access to Free Medicines and Diagnostics: Involving Private Healthcare Sector,’ at the National Technical Forum on *Need of Free Medicines and Diagnostics to All*, jointly organised by JAS, ISID and Prayas, and held at ISID, New Delhi, March 02–03, 2016.
- H. Ramachandran chaired a Plenary Session and a Sectional Session at the National Seminar on *Agriculture and Food Security in India: Challenges and Opportunities*, organised by the Department of Geography, Panjab University, Chandigarh, March 09–10, 2016.
- K.S. Chalapati Rao presented four papers titled ‘Concept of FDI and How India has Dealt with It,’ ‘Analysis of India’s FDI Inflows during 2004-05 to 2013-14,’ ‘Evolution of India’s MBRT FDI Policy,’ and ‘India’s Defence FDI Policy: Issues and Prospects,’ at

DIWALI CELEBRATIONS

This year the Diwali function was held on 11th November 2015 at the ISID campus. Senior faculty members officially inaugurated the function by lighting a lamp. A spirited celebration featured various activities including games like tambola and musical chairs, and song and dance performances for both children and adults. The staff members along with their families participated in the event with zeal and enthusiasm. Towards the end, the stage was thrown open for dandiya, followed by dinner. The event was well-attended and was a huge success.



the Two-Day National Seminar on *India's Post-1991 Inward FDI Experience: Looking beyond the Aggregates*, organised by and held at ISID, March 11–12, 2016.

- Reji Joseph and K.V.K. Ranganathan presented a paper titled 'Trends in Foreign Investment in Healthcare Sector of India,' at the Two-day National Seminar on *India's Post-1991 Inward FDI Experience: Looking beyond the Aggregates*, organised by and held at ISID, March 11–12, 2016.
- Swati Verma presented a paper titled 'FDI, Technology Transfer and Payments for Know-how: A Case Study of Automobile Sector' (co-authored with K.V.K. Ranganathan), at the ISID-ICSSR National Conference on *India's Post 1991 Inward FDI Experience: Looking Beyond the Aggregates*, held at ISID, New Delhi, March 11–12, 2016.
- Beena Saraswathy made a presentation on 'Foreign Acquisitions in India: An Assessment,' at the ISID-ICSSR National Conference on *India's Post 1991 Inward FDI Experience: Looking Beyond the Aggregates*, held at ISID, New Delhi, March 11–12, 2016.
- H. Ramachandran chaired a Session in the *International Geographical Union Conference*, organised by the Department of Geography, Shaheed Bhagat Singh College, University of Delhi, and held at Vallabhbai Patel Chest Institute Auditorium, Delhi, March 18–20, 2016.
- Shailender Kumar Hooda presented a paper titled 'Health in the Era of Neo-liberalism: Growth of Private Sector and Emerging Challenges,' at the National Seminar on *Private Sector Participation in Public Services*, organised by CSD and held at IIC, Room-II main, New Delhi, March 28–30, 2016.

PARTICIPATION IN CONFERENCES/SEMINARS

- Mahua Paul attended a lecture by Dr Rory Horner on South-South Trade and Local Pharmaceutical Production in Sub-Saharan Africa, held at ISID, October 08, 2015.

- Beena Saraswathy attended a lecture by Dr Rory Horner on South-South Trade and Local Pharmaceutical Production in Sub-Saharan Africa, held at ISID, October 08, 2015.
- Satyaki Roy was a Discussant in a session on 'Manufacturing Growth and Employment,' at the 57th Annual Conference of *Indian Society of Labour Economics*, held in Srinagar, October 10–12, 2015.
- Shailender Kumar Hooda attended the book release function of *India Social Development Report 2014: Challenges of Public Health* (edited by Imrana Qadeer), organised by Council for Social Development, and held at IIC, New Delhi, October 15, 2015.
- Beena Saraswathy attended the book release function of *India Social Development Report 2014: Challenges of Public Health* (edited by Imrana Qadeer), organised by Council for Social Development, and held at IIC, New Delhi, October 15, 2015.
- Reji Joseph participated in the international workshop on *Impact of the TRIPS Agreement on Key Sectors and Its Continuing Relevance in the Context of Regional and Bilateral Trading Agreements*, organised by Centre for WTO Studies, Indian Institute of Foreign Trade, New Delhi, October 26–27, 2015.
- H. Ramachandran participated in a *Panel Discussion* on 'Smart Cities,' organised by Centre for Public Affairs, IIC, New Delhi, October 30, 2015.
- K.S. Chalapati Rao attended the national conference on *Evolving Regime in Intellectual Property Protection*, jointly organised by ISID, JNU, PHFI, HEAI and TWN, and held at Jawaharlal Nehru University, November 02–04, 2015.
- K.V.K. Ranganathan attended the national conference on *Evolving Regime in Intellectual Property Protection*, jointly organised by ISID, JNU, PHFI, HEAI and TWN, and held at Jawaharlal Nehru University, November 02–04, 2015.
- Mahua Paul attended the national conference on *Evolving Regime in Intellectual Property Protection*, jointly organised by

ISID, JNU, PHFI, HEAI and TWN, and held at Jawaharlal Nehru University, November 02–04, 2015.

- Beena Saraswathy attended the national conference on *Evolving Regime in Intellectual Property Protection*, jointly organised by ISID, JNU, PHFI, HEAI and TWN, and held at Jawaharlal Nehru University, November 02–04, 2015.
- K.S. Chalapati Rao attended the *Delhi Economics Conclave 2015–Realising India’s JAM (Jan-Dhan-Aadhaar-Mobile) Vision*, organised by Department of Economic Affairs, Ministry of Finance, and held at Vigyan Bhavan, New Delhi, November 06, 2015.
- K.V.K. Ranganathan attended the *Delhi Economics Conclave 2015 – Realising India’s JAM (Jan-Dhan-Aadhaar-Mobile) Vision*, organised by Department of Economic Affairs, Ministry of Finance, and held at Vigyan Bhavan, New Delhi, November 06, 2015.
- Satyaki Roy was a Panelist in the seminar on *Asia Floor Wage: Global Value Chains, Labour and the Garment Industry*, organised by South Solidarity Initiative and ActionAid India, held at IIC, New Delhi, November 19, 2015.
- Beena Saraswathy participated in a discussion on the book titled *Breaking through India’s Stories of Beating the Odds on Poverty* (authored by Meera Mitra), at Institute of Social Sciences, New Delhi, November 27, 2015.
- Mahua Paul participated in the workshop on *Intellectual Property, Public Health and Access to Medicines*, jointly organised by ISID, PHM and Prayas and supported by Open Society Foundation, December 14–22, 2015.
- Beena Saraswathy participated in the workshop on *Intellectual Property, Public Health and Access to Medicines*, jointly organised by ISID, PHM and Prayas and supported by Open Society Foundation, December 14–22, 2015.
- Shailender Kumar Hooda participated in the seminar on *Challenges of Health Policy and Key Recommendations in the Indian Context*, organised by NIPFP, New Delhi, December 15, 2015.
- Santosh Kumar Das participated in the workshop on *Modern Finance and Macroeconomics: A Multidisciplinary Approach*, organised by the International Centre for Theoretical Sciences (ICTS), Bangalore, December 22, 2015 to January 02, 2016.
- R. Rijesh attended the ICSSR sponsored Orientation Programme on *Social Science Research Methodology for Research Scholars and Teachers belonging to Scheduled Castes, Scheduled Tribes and Other Marginalised Groups*, organised by and held at ISID, February 22–27, 2016.
- H. Ramachandran attended the annual review meeting as UGC member of the Advisory Committee for the *UGC Special Assistance Scheme (DRS)*, Department of Geography, Banaras Hindu University, Varanasi, February 29, 2016.
- Beena Saraswathy attended the National Technical Forum on *Need of Free Medicines and Diagnostics to All*, jointly organised by JAS, ISID and Prayas, and held at ISID, New Delhi, March 02–03, 2016.
- R. Rijesh attended the national seminar on *India’s Post-1991 Inward FDI Experience: Looking Beyond the Aggregates*, jointly organised by the ISID-ICSSR, and held at ISID, March 11–12, 2016.
- Shailender Kumar Hooda attended the PHFI Foundation Day Lecture on *Health System Response to the Health Transition in India: Implications for Sustainable Development* delivered by Prof Rifat Atun, Professor at Harvard T.H. Chan School of Public Health, at IHC, New Delhi, March 16, 2016.
- K.S. Chalapati Rao participated in the Panel Discussion in the conference on *Strengthening PSE JV*, organised by the Indian Institute of Public Administration and the Department of Public Enterprises, and held at IIPA, March 22, 2016.

VISIT OF RESEARCH SCHOLARS

- Dr Rory Horner, Research Fellow at the Global Development Institute, University of Manchester, UK, gave a lecture on ‘South-South Trade and Local Pharmaceutical Production in Sub-Saharan Africa’ on October 08, 2015.
- Dr Jason Jackson, Visiting Lecturer and Senior Fellow at The Wharton School, University of Pennsylvania, gave a presentation titled ‘Speculative Bazaar Traders,’ ‘Cowboy Multinationals’ or ‘Captains of Industry?’ Moral Orders of Capitalist Legitimacy in India’ on March 29, 2016.

NEWSLETTER TEAM

EDITOR

K.V.K. RANGANATHAN

LAYOUT AND DESIGN

SEEMA GOYAL PAPOLA

EDITORIAL ASSISTANCE

PUJA MEHTA

PAGE MAKING

B. DHANUNJAI KUMAR

ISID MEDIA CENTRE

PUBLICATION

ISID

Institute for Studies in Industrial Development

4, Institutional Area Phase II, Vasant Kunj, New Delhi - 110 070, India

Phone: +91 11 2676 4600 / 2689 1111; Fax: +91 11 2612 2448

E-mail: info@isid.org.in; Website: <http://isid.org.in>